# 2022 WISCONSIN ANNUAL TAX COURSES

BY IOWA STATE UNIVERSITY

**REGISTER ONLINE TODAY AT (LINK TO COME)**
**OR CALL 515-294-6222!** *See inside for details.*

## IN-PERSON SESSIONS

**WISCONSIN DELLS Monday–Tuesday, November 14–15, 2022**
Kalahari Resort & Conventions • (877) 254-5466 • 1305 Kalahari Drive, Wisconsin Dells, WI 53965
15 hours IRS CPE, including 2 hours of ethics (1 hour from Wisconsin Department of Revenue)

**PEWAUKEE Wednesday–Thursday, November 16–17, 2022**
The Ingleside Hotel • (262) 547-0201 • 2810 Golf Road, Pewaukee, WI 53072
15 hours IRS CPE, including 2 hours of ethics (1 hour from Wisconsin Department of Revenue)

**GREEN BAY Thursday–Friday, November 17–18, 2022**
Radisson Hotel & Conference Center • (920) 494-7300 • 2040 Airport Drive, Green Bay, WI 54313
15 hours IRS CPE, including 2 hours of ethics (1 hour from Wisconsin Department of Revenue)

## WEBINARS

**Tuesday–Wednesday, November 8–9, 2022** • 16 hours IRS CPE, including 2 hours of ethics
**Monday–Tuesday, November 21–22, 2022** • 16 hours of IRS CPE, no ethics
**Monday–Tuesday, December 12–13, 2022** • 16 hours of IRS CPE, including 2 hours of ethics

### WE LOOK FORWARD TO SEEING YOU THIS FALL!

Jim and Diane Wisniewski have retired. Please reach out to Mitchell Halat at 515-294-5217 or mhalat@iastate.edu with questions. You can also find up-to-date information on credits and schedules by visiting **www.calt.iastate.edu/wisconsin**.

**CONNECT WITH US:** centeraglawandtax CALT_IowaState

# TAX COURSE INSTRUCTORS

**Jennifer Harrington**
Staff Attorney, Center for Agricultural Law & Taxation (CALT)
Iowa State University, Ames, IA

*Jennifer will teach at all two-day online and in-person courses.*

Jennifer focuses on transition planning, specifically in the areas of business entity transitions and estate planning. She also studies ethical issues facing tax professionals.

**Joe Kristan, CPA**
Partner at Eide Bailly LLP, Des Moines, IA

*Joe will teach at all online two-day courses.*

Joe has been a tax practitioner since 1984 working primarily with closely held businesses, serving the agriculture, distribution, and manufacturing industries. Joe is the author of the popular *Tax News & Views* blog, www.eidebailly.com/taxblog.

**David Repp**
Attorney, Dickinson Mackaman Tyler & Hagen PC, Des Moines, IA

*David will teach at all online two-day courses.*

David practices primarily in the area of taxation. He provides a broad range of tax counsel on topics including  federal and state income tax planning, taxation of employee benefits, equity structure and mergers.

**Michael Smith**
Senior Stakeholder Liaison, IRS

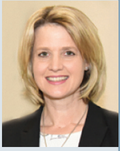
*Joe will teach at all online and in-person courses.*

Michael is a Senior Stakeholder Liaison with the Internal Revenue Service. Michael has held a variety of positions in the Small Business/Self-Employed division of IRS as a Revenue Officer and Collections Manager.

**Krista Sullivan**
Internal Revenue Service Stakeholder Liaison, Bloomington, MN

*Krista will teach at all online and in-person courses.*

Krista has been with the IRS for 13 years, previously working in Field Collection as a Group Manager and Revenue Officer. Before joining the IRS, she worked in the private sector in large banking institutions and accounting firms holding a Certified Financial Planner designation.



**Kristine Tidgren**
Director, Center for Agricultural Law & Taxation (CALT)
Iowa State University, Ames, IA

*Kristine will teach at all two-day in-person and online courses. She will also teach the Agricultural Tax Issues Courses.*

Kristine is an attorney and the Dolezal Adjunct Assistant Professor in the Agricultural Education and Studies Department at ISU. Kristine enjoys researching and analyzing complex tax issues and writes and edits many articles, blogposts, and educational materials. She speaks to many groups regarding tax and legal topics throughout the year.

**Ken Wundrow**
EA–Experience Consulting

*Ken will teach at all two-day in-person and online courses.*

Ken is returning for his 23rd year of speaking at the Wisconsin Annual Federal Income Tax Courses. Ken served as a tax preparer/planner for 38 years. He retired from Mennenga Tax and Financial Service in Madison, Wisconsin, where he prepared more than 525 returns annually for his clients. From his 25 years in public education, he is an excellent teacher who draws on his practical tax and financial experience to relate to attendees at our courses.

## WISCONSIN DEPARTMENT OF REVENUE IS BACK!

The Wisconsin Department of Revenue will be presenting an hour of Wisconsin updates and addressing questions at each of our in-person Wisconsin seminars. Accordingly, in-person courses will offer 15 hours of IRS CPE.

# ANNUAL FEDERAL INCOME TAX COURSE

Our 2022 Annual Federal Income Tax Course will prepare you for next year's filing season. The *2022 National Income Tax Workbook* will include a thorough review of new tax law and IRS rulings, as well as in-depth coverage of key tax issues. We hope you will plan to join us in person or online at one of our six courses.

## FEES & MATERIALS

**Webinar:**

- $315 by October 21, $345 after

**In-Person Course** (including lunch and refreshments):

- $345 by October 21, $375 after

Every participant, online or in person, will receive the *2022 National Income Tax Workbook.*

## DAILY SEMINAR SCHEDULE

| | |
|---|---|
| Morning Session | 8:30 a.m. |
| Lunch | 12:00 p.m. |
| Afternoon Session | 12:50 p.m. |
| Wrap Up/Sign-out | 4:30 p.m. |

# Topics

**Our Annual Federal Income Tax Course will cover the following chapters from the** *2022 National Income Tax Workbook* **as time allows.**

### Ethics

***This chapter is taught at all in-person courses and during the November 8–9 and December 12–13 webinars.*** This chapter discusses important issues that help tax practitioners comply with their ethical obligations. Topics include discussions of ethical considerations when giving tax opinions, the ethical and legal benefits of email disclaimers, and the ethical duties for a tax practitioner serving as a trustee or other fiduciary. The chapter also includes ten case studies that illustrate real-life ethical scenarios.

### Trusts and Estates

This chapter discusses the basis of inherited assets and the character of gain or loss on the sale of inherited assets. It explains when gifts in contemplation of death are included in the gross estate, and how irrevocable life insurance trusts and qualified personal residence trusts can reduce estate tax. This chapter also reviews when section 529 qualified tuition plan assets may be subject to gift tax, and when those assets are included in the gross estate of the plan owner or beneficiary.

### Agriculture and Natural Resource Issues

***This chapter is taught only at the November 21–22 Webinar.*** This chapter covers emerging topics that affect farmers and ranchers, including retiring a farm asset, farm rentals, income averaging, divisive reorganizations to divide a farming corporation, and borrowing and lending tax issues for farmers and ranchers.

CALT is proud to be a member of the Land Grant University Tax Education Foundation, Inc. (LGUTEF), the official professional organization for Land Grant Universities that teach tax education workshops, seminars, and forums in more than 30 states for over 29,000 tax professionals.

### Business Entity Tax Issues

This chapter examines issues that pertain to business entities, including organizational standards for LLCs seeking exempt status, 501(c)(4) social welfare organizations requirements and reporting, and reporting requirements for S corporation basis.

### Business Tax Issues

This chapter discusses some of the issues that tax practitioners encounter when they prepare returns for clients who operate a business. Topics include nightly rentals, multilevel marketing, and sale of a business.

### IRS Issues

This chapter covers issues the IRS targets as key issues for practitioners. Topics include employer identification numbers, liens and levies, injured spouse allocation, gig economy, IRS transcripts, and Tax Pro and online accounts.

### Individual Tax Issues

These chapters cover several issues tax practitioners encounter when preparing individual income tax returns, including the child tax credit and reconciling the advance credit, divorce tax issues, education credits, and standard vs. itemized deductions.

### Current Partnership Tax Issues

This chapter discusses partnership elections. It also explains tax issues when partnership interests are issued in connection with the performance of services. Finally, this chapter discusses tracking and reporting partnership basis.

### Tax Practice and Procedure

This chapter explains important tax practice and procedural issues, including amended and superseded returns, powers of attorney, and IRS assessments. It also explains the situations in which the IRS can hold a third party liable for the tax liability of another taxpayer as a transferee, nominee, or alter ego.

# Excellent Tax Instruction for a Reasonable Fee

### New and Expiring Legislation

This chapter covers recently enacted tax legislation and procedures. It is organized by subject to help participants quickly find topics of interest and includes a table of tax provisions that expired or are set to expire.

### Rulings and Cases

This chapter summarizes selected rulings and cases that were issued from September 2021 through August 2022. It gives participants an update on issues that are being addressed by the IRS and the courts.

### Tax Rates and Useful Tables

This chapter reports the tax rates, deduction limits, credit limits, and income thresholds and limits that change each year.

## General Information

### Continuing Education Credit Information

CE IRS-APPROVED CONTINUING EDUCATION PROVIDER

Participants are awarded credit based upon actual time in attendance for in-person seminars, and actual time in attendance, plus participation in polling questions for live webinars. Certificates of attendance are issued via email to participants after seminars conclude. For EAs, Wisconsin insurance professionals and CFPs, we submit participant credit hours directly to the accrediting agency.

We apply for continuing education credits for attendance from the IRS, Wisconsin Continuing Legal Education, Certified Financial Planners Board of Standards and Wisconsin Office of the Commissioner of Insurance. Specific credit information can be found at www.calt.iastate.edu/wisconsin.

### Lodging

Please make your own reservations directly with a hotel. A block of rooms is reserved until four weeks before each course at the hotel where the course is held. After that time, rooms are available on a first-request basis.When making arrangements, indicate you are attending the Wisconsin Annual Tax Courses to qualify for a special rate.

### Special Accommodations

If you need special accommodations or have special requests, please make note on your registration form. NOTE: It is advisable to wear layers of clothing as meeting room temperatures vary.

### Cancellation Policy

Webinar registration fees are NON-REFUNDABLE because a workbook will be mailed at the time of registration. Requests to transfer a registration to another person or a different class will be accommodated for webinars and in-person sessions. These transfers must be completed one week prior to the scheduled session and are subject to the availability of alternative sessions. To cancel an in-person registration and receive a refund, you must contact our office at least 7 days before a schedule course. There are no refunds for cancellations less than 7 days before a course.

### Inclement Weather

In case of inclement weather (determined by the director) you may choose one of the following options: 1) receive a partial refund and have materials mailed to you or 2) transfer to another workshop location on a space available basis.

### On-site Registrations

It is possible to register on site if space/materials are available.

# 2022 REGISTRATION FORM

## REGISTER ONLINE: new link

Your registration fee includes the National Income Tax Workbook. Each attendee will receive a confirmation email. **Duplicate this form for each individual registration.**

FIRST NAME LAST NAME

**PROVIDE: PTIN#** *Required for IRS CE Reporting* **INSURANCE NPN#** **CFP#**

FIRM/COMPANY

ADDRESS CITY/STATE/ZIP

ATTENDEE'S EMAIL PHONE NUMBER

*By providing your email address, you are consenting to being contacted by email from the Iowa State Center for Agricultural Law & Taxation.*

## CONTINUING EDUCATION

Participant MUST provide PTIN/NPN or we will not report credit(s)

☐ I need CPE credit and am a/an:

☐ CPA ☐ CFP ☐ Enrolled Agent ☐ Tax Return Preparer ☐ Insurance Professional ☐ Attorney ☐ Other ________

## AGRICULTURAL TAX ISSUES COURSE *(Pick One)*

☐ **IN PERSON** Tuesday, October 18, 2022 $225 $________________

☐ **ONLINE** Tuesday, October 25, 2022 $200 $________________

## ONLINE ANNUAL FEDERAL INCOME TAX COURSE

**$315 by October 21, $345 after.**

☐ Tuesday–Wednesday, November 8–9, 2022 ***(Includes 2 hours of Ethics)*** $________________

☐ Monday–Tuesday, November 21–22, 2022 ***(No Ethics)*** $________________

☐ Monday–Tuesday, December 12–13, 2022 ***(Includes 2 hours of Ethics)*** $________________

## IN PERSON ANNUAL FEDERAL INCOME TAX COURSE

**$345 by October 21, $375 after.** ***(Each Includes 2 hours of Ethics)***

☐ **WISCONSIN DELLS** Monday–Tuesday, November 14–15, 2022 $________________

☐ **PEWAUKEE** Wednesday–Thursday, November 16–17, 2022 $________________

☐ **GREEN BAY** Thursday–Friday, November 17–18, 2022 $________________

## ADD INSURANCE CREDIT FILING FEES

☐ **Annual Federal Income Tax Course Filing Fee: $20** $________________

☐ **Agricultural Tax Issues Course Filing Fee: $10** $________________

## TOTAL AMOUNT DUE $________________

## HOW TO REGISTER

**ONLINE:** new link

**BY PHONE:** 515-294-6222. Only credit card payments will be accepted.

**MAIL:** Complete form and enclose check payable to Iowa State University.

**Send to: Iowa State University Planning & Management, 1601 Golden Aspen Dr., Suite 110 Ames, IA 50010**

**QUESTIONS:** Call Mitchell Halat at 515-294-5217 or email mhalat@iastate.edu

# AGRICULTURAL TAX ISSUES COURSE

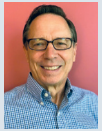
## FEES & MATERIALS

**Webinar:** $200

**In-Person Course:** $225
(includes lunch and refreshments)

Every participant in the 2022 Agricultural Tax Issues Course will receive a copy of the *2022 Agricultural Tax Issues Workbook.* The workbook will be mailed to webinar participants.

## COURSE INSTRUCTORS



### Greg Bouchard

*Greg will teach the online and in-person Agricultural Tax Issues Course.*

For 40 years Greg was a senior business consultant for Farm Credit East, ACA, where he was responsible for tax training as well as consulting directly with clients regarding their estate and business plans. Greg's specialty is partnership taxation, and he has been an instructor for the New York State Income Tax Schools for 19 years. Greg is an author and a reviewer of the *National Income Tax Workbook.*

### Kristine Tidgren

Director, Center for Agricultural Law & Taxation (CALT), Iowa State University, Ames, IA

*Kristine will teach the online and in-person Agricultural Tax Issues Course.*

## Course Information

**The 2022 Agricultural Tax Issues Course will provide a full 8 hours of CPE.** Topics in the 200+-page *2022 Agricultural Tax Issues Workbook* include:

- Hot Topics in Agriculture
  - Income Averaging
  - Divisive Reorganizations
  - Retiring a Farm Asset
  - Farm Rental Tax Issues
- Tax Treatment of Conservation-Related Payments and Expenses
- Retiring a Farm Partner
- CPA or Attorney Statements for AGI Compliance and other FSA Issues
- Tax Challenges for H-2A Workers
- Allocating Value among Newly Acquired Farm Assets
- Considerations for Starting an Agricultural Business
- The Taxation of Tree and Berry Farms
- Charitable Gifting for Farmers
- Sale and Exchange of Farm Property
- Sample Farm Tax Return

We will cover as many topics in this one-day course as time allows. The content taught during the Agricultural Tax Issues Course will differ from the agricultural topics taught during the November 21–22 Annual Federal Income Tax Course webinar.

## *REGISTER BY OCTOBER 21 AND SAVE!*


**Wisconsin Annual Tax Courses**

BY IOWA STATE UNIVERSITY

- Annual Federal Income Tax Course
- Agricultural Tax Issues Course

College of Agriculture and Life Sciences
211 Curtiss Hall • 513 Farmhouse Road
Ames, Iowa 50011