IOWA STATE UNIVERSITY
Center for Agricultural Law and Taxation

46th Annual
FEDERAL INCOME TAX
Schools

DATES & LOCATIONS

MAQUOKETA   Thursday, October 31–Friday, November 1, 2019
                 AmericInn by Wyndham (formerly Centerstone Inns & Suites), 1910 Nairn Drive

MASON CITY   Thursday, November 7–Friday, November 8, 2019
                 Muse-Norris Conference Center, North Iowa Area Community College

FAIRFIELD   Monday, November 11–Tuesday, November 12, 2019
                 Fairfield Arts & Convention Center, 200 North Main Street

LE MARS    Thursday, November 14–Friday, November 15, 2019
                 Le Mars Convention Center, 275 12th Street SE

ATLANTIC  Thursday, November 21–Friday, November 22, 2019
                 Cass County Community Center, 805 West 10th Street

WATERLOO  Monday, November 25–Tuesday, November 26, 2019
                 Tama Hall, Hawkeye Community College, 1501 East Orange Road

AMES  Monday, December 9–Tuesday, December 10, 2019
                 Gateway Hotel and Conference Center, 2100 Green Hills Drive

ONLINE WEBINAR  Monday, December 9–Tuesday, December 10, 2019
                 A link will be provided via email along with viewing instructions. Workbook materials will be mailed to address provided. CALT cannot guarantee that materials will arrive by Monday, December 9 if registrations are received after December 2.

CONNECT WITH US:  centeraglawandtax  CALT_IowaState  VISIT US:  calt.iastate.edu
Each attendee of these two-day seminars will receive a personal copy of the *National Income Tax Workbook* complete with index and searchable CD. This approximately 700-page tax workbook offers tax professionals current information needed to prepare individual and small business income tax returns. The book is written annually to incorporate the most current tax laws and appropriate guidance. The CD includes a 10-year archive of tax school workbooks. This publication is used as the course workbook at all Land Grant University Tax Education Foundation tax seminars throughout the United States. **This book is only available to registrants of the seminar.** No individual books will be sold without registering for the school.

Lunches, as well as morning and afternoon refreshments, are also provided at our two-day seminars.

**CONTINUING PROFESSIONAL EDUCATION**

- 800 minutes of instruction (two days)
- Total IRS CPE Credits: 15*  
  (4 hours federal tax law updates, 11 hours federal tax law topics)
- Total Iowa CLE Credits: 13.25
- State CPE: 16 hours

IOWA: The Iowa Accountancy Examining Board does not preapprove CPE events, but it is left to the individual to determine the appropriate course of study.

**THIS COURSE IS DESIGNED FOR:**

- Certified Public Accountants (CPA)
- Certified Financial Planners (CFP)
- Tax Practitioners
- Attorneys
- Enrolled Agents (EA)
- Public Accountants (PA)
- Annual Filing Season Program practitioners (AFSP)

* Although this two-day class includes 16 hours of CPE instruction (where 50 minutes equals one hour), one hour devoted to Iowa tax law is ineligible for IRS CPE credit.

**UPCOMING ETHICS WEBINARS FOR TAX PROFESSIONALS**

Register today at [www.calt.iastate.edu](http://www.calt.iastate.edu) for the following webinars and earn two hours of IRS continuing education credits for ethics.

- Thursday, October 10, 2019
- Thursday, December 12, 2019 (Iowa State Bar)
- Tuesday, December 17, 2019
**Kari Apel, CPA**
Owner at Apel Associates, Inc., Wisconsin
Maquoketa, Mason City & Le Mars Locations

Kari is the president and CEO of Apel Associates, which she founded in 2008. Her professional experience includes working as an accountant for an ag-based financial organization, in addition to holding accountant positions at several larger CPA firms. Kari attended UW-Platteville and earned a bachelor’s degree in accounting and finance, with an economics minor. This is Kari’s third year teaching at our schools.

**Karen Brehmer**
IRS Stakeholder Liaison Small Business/
Self-Employed Division, Minneapolis, MN
All Locations

Karen has been employed with the IRS since 1987, most recently focusing on educational and taxpayer outreach events working with tax professionals, industry and trade associations, small business owners, as well as in conjunction with other Federal, State and local government agencies. Karen holds a bachelor’s degree from the University of Minnesota, majoring in Secondary Education with an emphasis in English and Speech and Communications.

**Joe Kristan, CPA**
Partner at Eide Bailly LLP, Des Moines, IA
Fairfield, Atlantic, Waterloo & Ames Locations

Joe has been a tax practitioner since 1984 working primarily with closely held businesses and serving the agriculture, distribution and manufacturing industries. Joe is a sought-after tax resource sharing his knowledge both in workshops for clients, CPA Societies and other associations and in articles. He is well-versed in the Tax Cuts and Jobs Act and recent Iowa tax legislation. Joe is a member of the AICPA Tax Section and the Iowa Society of Certified Public Accountants.

**David Repp**
Attorney, Dickinson Mackaman Tyler & Hagen PC, Des Moines, IA
Fairfield, Le Mars, Atlantic, Waterloo & Ames Locations

David practices primarily in the area of taxation. He provides a broad range of tax counsel to small businesses on topics including federal and state income tax planning, taxation of employee benefits, equity structure and mergers, and succession planning. He also counsels and advises clients with respect to the management of their wealth to minimize estate and inheritance taxes through the use of asset protection trusts, grantor trusts, powers of appointment, lifetime gifts, QTIP trusts and generation skipping trusts.

**Kristine Tidgren**
Director, Center for Agricultural Law & Taxation (CALT),
Iowa State University, Ames, IA
All Locations

Kristine is an attorney and the Dolezal Adjunct Assistant Professor in the Agricultural Education and Studies Department at ISU. Kristine’s work focuses on studying and interpreting laws impacting the agricultural industry. In particular, she focuses on agricultural taxation. She is a frequent writer and speaker on these topics.

**Iowa Department of Revenue**
All Locations

A representative from the Iowa Department of Revenue will join us each day to provide a one-hour update on Iowa tax law and policy.
Qualified Business Income Deduction – Non-Specified Service Trades or Businesses
Thorough review of qualified business income (QBI) deductions for proprietorships, partners in partnerships, and S corporation shareholders. Other topics include: aggregation, QBI losses, and allocation of QBI items by pass-through entities.

Qualified Business Income Deduction – Specified Service Trades or Businesses
Thorough review of specified service trade or business (SSTB) and how to calculate the SSTB limitation on the QBI deduction. Other issues include the de minimis rule that allows a business to have a small amount of specified service activity and an anti-abuse rule.

Limited Liability Tax Issues
Review important tax issues for LLCs, including the choice of entity rules, husband and wife LLCs, allocation of profit and loss, calculation of inside and outside basis, and basis elections upon the death of a member or the sale of an LLC interest.

Religious Organization Tax Issues
Comprehensive review of tax issues that arise for religious organizations, their service providers, and their members.

Agriculture and Natural Resource Issues
Become aware of emerging topics that affect farmers and ranchers, including:
• Conservation easements, the QBI deduction for cooperatives, tax planning for farms, farming C corporations that elect S corporation status, and getting out of the business of farming.

Business Issues
Gain insight into the issues that tax practitioners encounter when they prepare returns for clients who operate a business. Topics include travel and transportation, the business interest limitations, the excess business loss disallowance rule, and taxation of small business health care plans.

Real Estate Tax Issues
Identify a broad range of tax issues for the real estate investor, including short-term rentals, the passive activity loss limits, the QBI deduction for real estate activities, and investing in opportunity zones.

Foreign Tax Issues
Understand that US persons with foreign income or assets may have reporting and disclosure requirements. Penalties for failure to comply are high.

Individual Issues
Identify several issues tax practitioners encounter when preparing individual income tax returns, including:
• The charitable contribution deduction and the limits on the deduction
• Tax credits, such as the earned income credit, the child tax credit, and the credit for other dependents
• Taxation of the earned and unearned income of children
• Gambling income and losses.

Investment and Retirement
Identify current investment and retirement tax planning issues and understand how to address them.

Trust and Estate Issues
Discuss estate planning to preserve the increased exemption amount before it expires at the end of 2025. Learn how to determine basis in inherited assets, the tax ramifications of below-market loans, when a trust or estate (or its beneficiary) can claim the QBI deduction, and how to calculate that deduction.

IRS Issues
Identify issues the IRS targets as key concerns for practitioners. (Taught by an IRS representative.)

New and Expiring Legislation
Explore recently enacted tax legislation and procedures by subject to quickly find topics of interest.

Rulings and Cases
Discuss selected rulings and cases that were issued from September 2018 through August 2019, plus get updates on issues that are being addressed by the IRS and the courts.

Tax Rates and Useful Tables
Review the tax rates, deduction limits, credit limits, and income thresholds and limits that change each year. It includes information for 2018, 2019, and 2020 to the extent that information is available.
Your registration fee includes the National Income Tax Workbook, additional course materials, highlighter, continental breakfast, refreshment breaks, and lunch. Each attendee will receive a confirmation email. Duplicate this form for each individual registration.

**CONTINUING EDUCATION** Participant MUST provide PTIN/NPN or CALT will not report credit(s)

☐ I do not need any Continuing Education credit  ☐ I need Iowa CLE credit
☐ I need CPE credit and am a/an:  ☐ CPA  ☐ Enrolled Agent  ☐ Tax Preparer  ☐ Iowa Insurance Professional  ☐ Iowa Real Estate Professional
Provide: PTIN#  Iowa Insurance NPN#  

**REGISTRATION FORM**

<table>
<thead>
<tr>
<th>FIRST NAME</th>
<th>LAST NAME</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>ATTENDEE’S EMAIL</th>
<th>PHONE</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>FIRM/COMPANY</th>
<th>ADDRESS</th>
<th>CITY/STATE/ZIP</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**PAYMENT METHOD**
☐ Check enclosed payable to Iowa State University
Charge to: ☐ VISA ☐ MasterCard
☐ Discover ☐ American Express

<table>
<thead>
<tr>
<th>CARD NUMBER</th>
<th>EXPIRATION DATE</th>
<th>SECURITY CODE</th>
<th>CARDHOLDER NAME</th>
<th>SIGNATURE</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**TWO-DAY FEE:** $305 if registered by October 15. After October 15, the fee is $335.

**ONE-DAY FEE:** $225 if registered by October 15. After October 15, the fee is $255.

**MAQUOKETA**
Thursday, October 31–Friday, November 1, 2019
☐ Two-Day Registration  ☐ Thursday Only  ☐ Friday Only

**MASON CITY**
Thursday, November 7–Friday, November 8, 2019
☐ Two-Day Registration  ☐ Thursday Only  ☐ Friday Only

**FAIRFIELD**
Monday, November 11–Tuesday, November 12, 2019
☐ Two-Day Registration  ☐ Monday Only  ☐ Tuesday Only

**LE MARS**
Thursday, November 14–Friday, November 15, 2019
☐ Two-Day Registration  ☐ Thursday Only  ☐ Friday Only

**ATLANTIC**
Thursday, November 21–Friday, November 22, 2019
☐ Two-Day Registration  ☐ Thursday Only  ☐ Friday Only

**WATERLOO**
Monday, November 25–Tuesday, November 26, 2019
☐ Two-Day Registration  ☐ Monday Only  ☐ Tuesday Only

**AMES**
Monday, December 9–Tuesday, December 10, 2019
☐ Two-Day Registration  ☐ Monday Only  ☐ Tuesday Only

**ONLINE WEBINAR**
Monday, December 9–Tuesday, December 10, 2019
☐ Two-Day Registration  ☐ Monday Only  ☐ Tuesday Only

**2020 RIA FEDERAL TAX HANDBOOK**: $55, includes shipping (a $130 value)

**SUBTOTAL**
Course Selection(s) and/or RIA Handbook

**Company Group Discount**: $20 per individual if 3 or more are registered from the same employer

**TOTAL AMOUNT DUE**

**HOW TO REGISTER**

**ONLINE**: https://register.extension.iastate.edu/calttax

**FAX**: (515) 232-6716 Credit card information required.

**MAIL**: Complete form including credit card information or check payable to Iowa State University. Send to: Iowa State University Conference Planning & Management, 1601 Golden Aspen Drive, Ames, IA 50010

**QUESTIONS**: Contact Registration Services at 515-294-6222 or registrations@iastate.edu

**CANCELLATION POLICY**: Cancellations received fewer than 10 business days prior to the seminar date will be refunded one-half of the registration fee. No refunds will be available or transferrable 24 hours prior to the start of the seminar. Course materials will be available upon request in consideration of fees paid. Inclement weather will be taken into consideration.

*2020 RIA Federal Tax Handbook: Ship date depends upon RIA release. Please note: this handbook is available for Tax School attendees only.*
TaxPlace is a 24/7 online educational resource for farm and urban tax professionals. CALT’s unique focus on both agricultural and tax law allows us to offer unparalleled farm tax coverage to our subscribers.

We have begun videotaping our seminars and offering them on TaxPlace to subscribers. As a subscriber, you’ll have unlimited access to a video library of all CALT events that can be watched on demand, on any device, in your home or office. It’s a helpful way to review information taught at our schools. No CPE credit is offered for replays, but they are available on demand.

Your annual subscription of $150 entitles you and your staff to a full calendar year (from the date of your subscription) of unlimited access to all TaxPlace materials and services, including:

• Unlimited replays of recorded seminars and webinars addressing timely and challenging farm and urban income tax issues, as well as estate planning and business succession planning concepts.

• Tables, charts, explanations of procedures and forms, and contact information to simplify your interaction with the Internal Revenue Service or state tax departments.

• A searchable database of timely articles and seminar materials explaining basic, new, and complex tax issues, with a particular emphasis on issues impacting farmers, ranchers, and ag-businesses.

Subscribe Today at calt.iastate.edu/taxplace/subscribe

Keeping You Up to Speed at calt.iastate.edu

The CALT website is your link to all we do. Visit us regularly — there’s always something new! From this portal you have access to an extensive library of agricultural law and taxation resources, including:

Blog
The Ag Docket

Podcast
The CALT Brief — Tax and Law Editions

Newsletter Archives
The CALT Brief

Calendar of Events
Continuing Education Seminars & Webinars

Resource Library
TaxPlace