

# Farm Proprietorship Returns, 1998-2004

By Kevin Pierce and Mary E. Jezek

Over 20 years have passed since detailed information on farm sole proprietorship returns was published. *Sole Proprietorship Returns, 1979-1980*, was the last publication from Statistics of Income (SOI) that contained detailed data on farm proprietorships as reported on the individual income tax return.

The present study was initiated to provide data on the characteristics of farm proprietorship returns and to document changes from Tax Year 1998 to 2004. Schedule F, *Profit or Loss from Farming*, is used by individual taxpayers to report income and expenses from farm sole proprietorships [1]. Tax Years 1998-2004 were used in this study to present the data over an extended time period and to begin with the inception of the North American Industry Classification System (NAICS) for industrial coding.

Overall, the number of returns with farm proprietorships declined over this period, with the majority of farm proprietorship returns showing a farm net loss. For Tax Year 2004, about 1.4 million farm proprietorship returns or 70.0 percent of the total had a farm net loss, whereas 29.1 percent of the total number of returns had a farm net profit [2]. In other words, for every farm proprietorship return that reported a net profit, there were 2.4 individual returns that had a farm net loss. Among the farm proprietorship returns that did have a farm net profit in Tax Year 2004, the majority of net income generated from farming was concentrated on returns with adjusted gross incomes under \$100,000.

For Tax Year 1998, gross farm income reported on sole proprietorship returns totaled \$93.3 billion and increased 8.3 percent to \$101.0 billion in 2004. Total farm expenses grew even more during this period by 12.9 percent, from \$101.2 billion in 1998 to \$114.3 billion in 2004. Consequently, this resulted in a decrease in farm net profit and an increase in farm net loss. Farm net profit fell 16.3 percent between Tax Years 1998 and 2004, to \$7.4 billion in 2004, whereas farm net loss increased 23.2 percent to \$20.6 billion.

## Returns and Income

Between Tax Years 1998 and 2004, the number of individual income tax returns reporting farm pro-

prietorship activity decreased slightly to approximately 2.0 million returns for 2004, representing a 4.5-percent decline from 1998 (Figure A). Nearly every farm industry reported a decline in the number of returns during this period. As measured by the number of returns, the two largest industries in 2004 were beef cattle and cattle feedlots with 0.7 million returns (representing 36.7 percent of all farm returns) and field crop with 0.4 million returns. These both represented decreases from 1998 with the beef cattle and cattle feedlots industry experiencing a 3.5-percent decrease, and the field crop industry an 18.5-percent decrease. The industry with the largest increase in the number of returns reporting farm activity was the other crop farming industry, with a 32.7 percent increase from approximately 258 thousand returns in 1998 to 342 thousand returns in 2004.

Gross farm income as reported on Schedule F, is the sum of the sale of agricultural products, taxable patronage dividends, taxable agricultural program payments, taxable Commodity Credit Corporation (CCC) loans received and forfeited, insurance proceeds, custom hire income, and other income [3, 4]. In current dollar terms, gross farm income increased by \$7.7 billion between Tax Years 1998-2004, from \$93.3 billion in 1998 to \$101.0 billion in 2004, with most of this increase coming between 2002 and 2003. This represented an 8.3-percent increase in gross farm income; however, in constant dollar terms, gross farm income decreased 4.5 percent during the same period (Figure B) [5].

For Tax Year 2004, the field crop industry reported the largest amount of gross farm income, \$35.2 billion or 34.8 percent of the total, followed by the beef cattle and cattle feedlots industry with \$18.5 billion or 18.3 percent of gross income (Figure C). Dairy farms, with only 4.0 percent of the total return population, had the third largest amount of gross income in 2004 with \$16.0 billion or 15.8 percent of the total. The beef cattle and cattle feedlots industry had the largest increase in gross farm income from 1998 to 2004 of 22.4 percent, as shown in Table 4.

Table 1b shows the sources of gross farm income, as well as expenses, by farm industries for Tax Year 2004. For all farm industries, the sale of agricultural products in 2004 accounted for the main source of farm income, representing 78.5 percent of gross income. Other income and taxable agricultural program payments were the second and third high-

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## Farm Proprietorship Returns, 1998-2004

### Figure A

#### Farm Proprietorship Returns, Gross Farm Income, and Total Farm Expenses, Net Profit, and Net Loss, by Selected Farm Industries, Tax Year 2004

[Number of returns is in whole numbers—money amounts are in millions of dollars]

Farm industry	Number of returns		Gross farm income		Total farm expenses		Net profit		Net loss	
	2004	Percentage change from 1998-2004	2004	Percentage change from 1998-2004	2004	Percentage change from 1998-2004	2004	Percentage change from 1998-2004	2004	Percentage change from 1998-2004
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
<b>All farm industries.....</b>	<b>2,022,298</b>	<b>-4.5</b>	<b>100,984.0</b>	<b>8.3</b>	<b>114,262.3</b>	<b>12.9</b>	<b>7,371.0</b>	<b>-16.3</b>	<b>20,610.2</b>	<b>23.2</b>
Field crop.....	377,387	-18.5	35,177.9	5.0	35,531.1	8.7	2,660.7	-26.0	3,013.1	8.4
Vegetable and melon farming.....	26,831	-16.9	2,002.7	-12.6	2,081.9	-6.5	132.8	-32.8	211.3	58.3
Fruit and tree nut farming.....	59,030	-27.7	3,928.8	-5.1	4,437.2	1.3	426.3	-21.0	924.6	18.8
Other crop farming.....	341,622	32.7	13,374.5	22.2	14,642.1	32.5	1,064.2	-6.9	2,318.8	88.0
Beef cattle and cattle feedlots.....	743,162	-3.5	18,507.1	22.4	25,790.7	21.4	1,178.7	41.2	8,458.8	21.9
Dairy farms.....	81,751	-23.2	15,971.5	-0.4	15,720.9	4.4	998.4	-35.7	747.7	31.0
Hog, pig, sheep, and goat farming..	74,371	1.4	2,881.7	2.4	3,244.7	-6.1	199.8	131.2	562.7	-22.5
Poultry and egg production.....	24,586	-37.7	3,344.7	8.6	3,142.7	7.3	335.6	-18.2	133.4	-48.5
Other animal production.....	234,666	-1.8	5,160.9	9.7	8,745.5	18.8	295.4	-17.8	3,876.1	28.6
Forestry and logging.....	58,891	10.5	634.2	9.5	925.5	20.8	79.2	-11.8	363.7	31.3

NOTE: Detail may not add to totals because of rounding. Percentage changes were calculated using current dollars and before rounding.

### Figure B

#### Farm Proprietorship Gross Income, Total Expenses, Net Profit, and Net Loss, Tax Years 1998-2004

[Money amounts are in billions of dollars]

Tax year	Gross farm income			Total farm expenses			Net profit			Net loss		
	Current dollars	Constant dollars [1]		Current dollars	Constant dollars [1]		Current dollars	Constant dollars [1]		Current dollars	Constant dollars [1]	
		Amount	Percentage change		Amount	Percentage change		Amount	Percentage change		Amount	Percentage change
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	
1998.....	93.3	96.7	N/A	101.2	104.9	N/A	8.8	9.1	N/A	16.7	17.3	N/A
1999.....	94.8	96.8	0.2	101.0	103.2	-1.6	9.2	9.4	3.0	15.4	15.8	-9.0
2000.....	93.0	93.0	-4.0	102.1	102.1	-1.1	8.3	8.3	-12.0	17.3	17.3	9.7
2001.....	95.6	93.4	0.4	106.7	104.2	2.0	7.7	7.5	-9.6	18.7	18.2	5.3
2002.....	87.7	84.2	-9.8	102.2	98.1	-5.8	6.3	6.1	-18.8	20.7	19.9	9.3
2003.....	96.2	90.4	7.4	108.6	102.1	4.1	7.5	7.0	15.7	19.8	18.6	-6.3
2004.....	101.0	92.3	2.1	114.3	104.4	2.3	7.4	6.7	-4.1	20.6	18.8	1.0

N/A - Not applicable; percentage change from prior year was not calculated.

[1] Constant dollars are based on the overall implicit price deflator for gross domestic product computed and reported by the U.S. Department of Commerce, Bureau of Economic Analysis, in the National Income and Products Account Table 1.1.9. The deflator represents the annual average of current-weighted prices, based on 2000 = 100.

NOTE: Percentage changes were calculated before rounding.

est sources of gross income, with 7.5 percent and 6.9 percent, respectively [6]. The other animal production industry and the forestry and logging industry were the only two industries where a significant amount (more than 30 percent) of gross income came from sources other than the sale of agricultural products. For the other animal production industry, 39.6 percent of gross income came from other income in

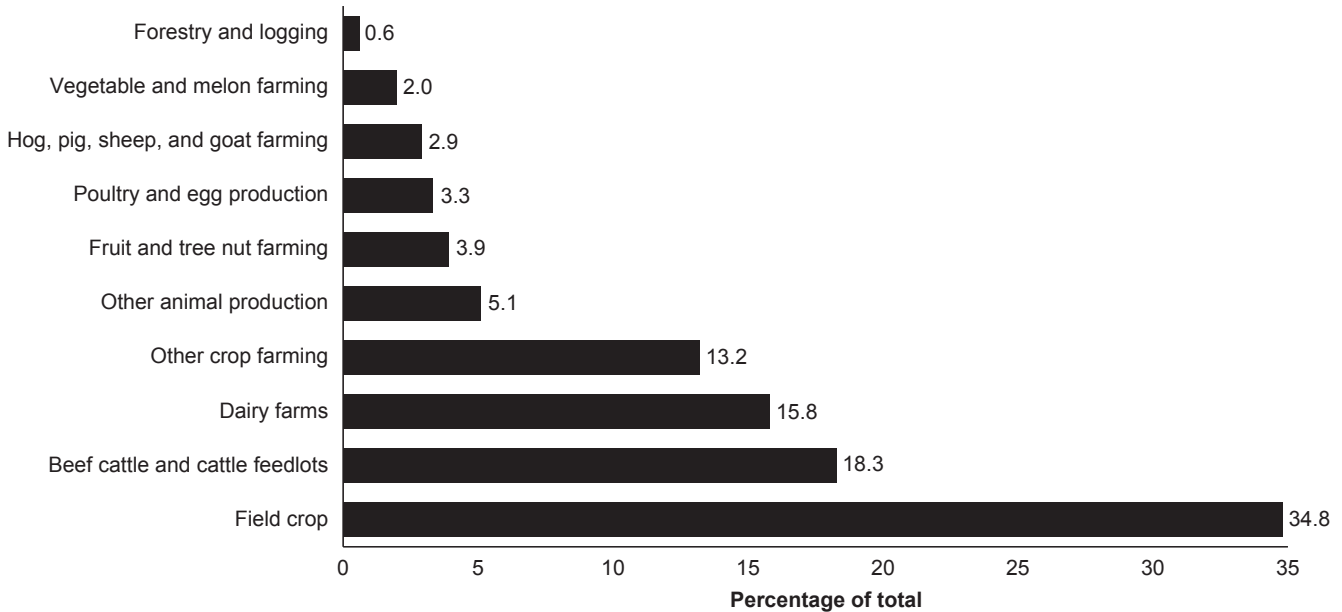
2004, while, for the forestry and logging industry, 16.9 percent of income was derived from taxable agricultural program payments.

#### Expenses

As indicated by Table 4, nearly every farming industry experienced an increase in total farm expenses from Tax Year 1998 to 2004. For Tax Year 2004, to-

**Figure C**

**Farm Proprietorship Gross Income, by Selected Farm Industries, Tax Year 2004**



NOTE: Percentages are based on an estimated total gross farm income of \$101.0 billion. Detail may not add to 100 percent because of rounding.

tal farm expenses equaled \$114.3 billion, a 12.9-percent increase from the 1998 level of \$101.2 billion. When accounting for inflation, however, total farm expenses decreased 0.5 percent between Tax Years 1998 and 2004 (Figure C). The industry with the largest percentage increase in expenses was the other crop farming industry, with a 32.5-percent increase in total expenses, from \$11.0 billion in 1998 to \$14.6 billion in 2004.

When comparing the share of total expenses between each industry, the field crop industry claimed the largest share of total farm expenses at 31.1 percent or \$35.5 billion in 2004. Beef cattle and cattle feedlots had the second largest share of total expenses with 22.6 percent (\$25.8 billion), followed by the dairy farms industry with 13.8 percent (\$15.7 billion). Representing 22.5 percent of total farm expenses in 2004, other farm expenses were the largest expense item at \$25.7 billion [7]. The depreciation and section 179 expense deductions, which comprised 19.3 percent of the total expenses, were the second largest item with a total of \$22.1 billion for 2004, followed by feed purchase expenses at \$12.4 billion (10.9 percent).

### Profits and Losses

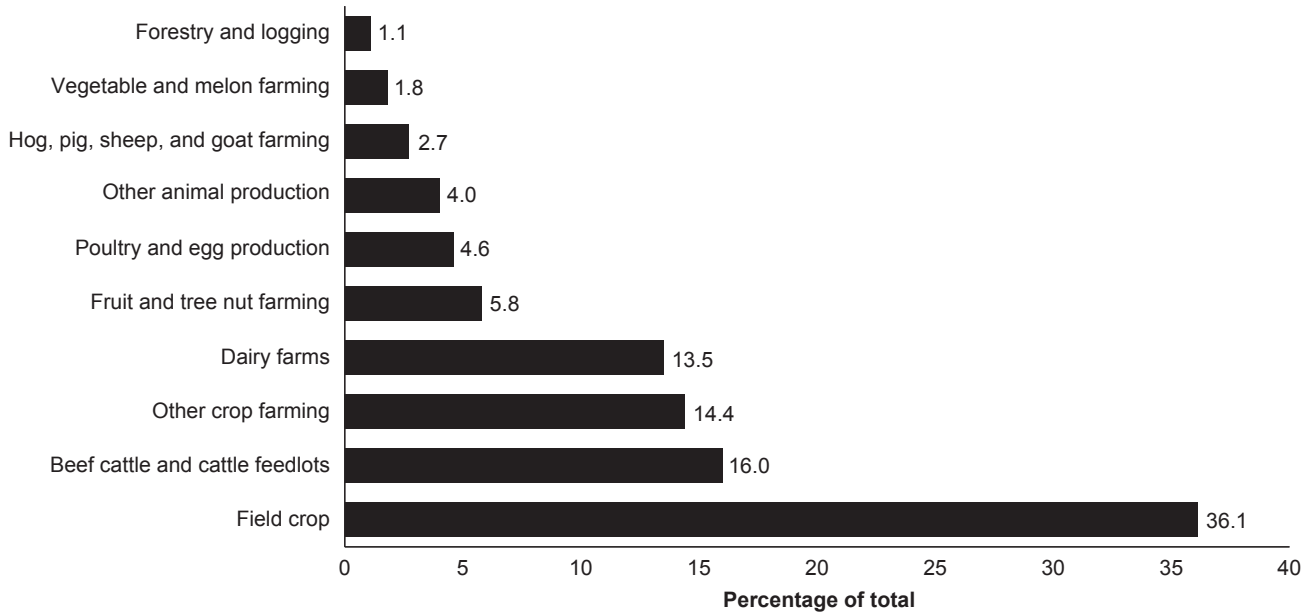
Farm net profit (returns with positive income less expenses) experienced a decline for nearly every farm industry for Tax Years 1998-2004 (Table 4). In current terms, total net profit decreased 16.3 percent, from \$8.8 billion in 1998 to \$7.4 billion in 2004. During this period, only two farm industries (both involved with animal production) reported an increase in farm net profit. The beef cattle and cattle feedlots industry reported a 41.2-percent increase in net profit, and the hog, pig, sheep, and goat farming industry reported a 131.2-percent increase.

Figure D shows total farm net profit by farm industries for Tax Year 2004. The field crop industry was by far the largest industry, in terms of net profit, with 36.1-percent total profits followed by beef cattle and cattle feedlots at 16.0 percent. However, unlike the growth in profits shown by the beef cattle industry, the level of profits for the field crop industry declined by 26.0 percent, from \$3.6 billion in 1998 to \$2.7 billion in 2004. In real terms, total farm net profit decreased 26.2 percent from 1998 to 2004, with the largest decline from 2001 to 2002 of 18.8 percent.

# Farm Proprietorship Returns, 1998-2004

## Figure D

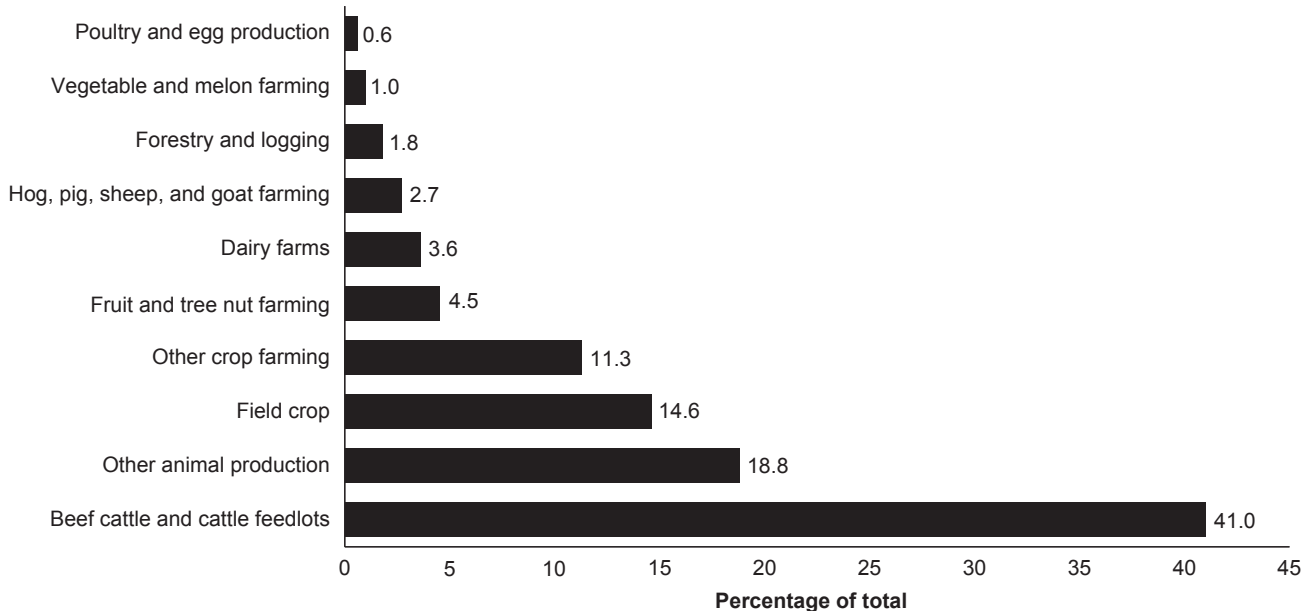
### Farm Proprietorship Net Profit, by Selected Farm Industries, Tax Year 2004



NOTE: Percentages are based on an estimated total farm net profit of \$7.4 billion.

## Figure E

### Farm Proprietorship Net Loss, by Selected Farm Industries, Tax Year 2004



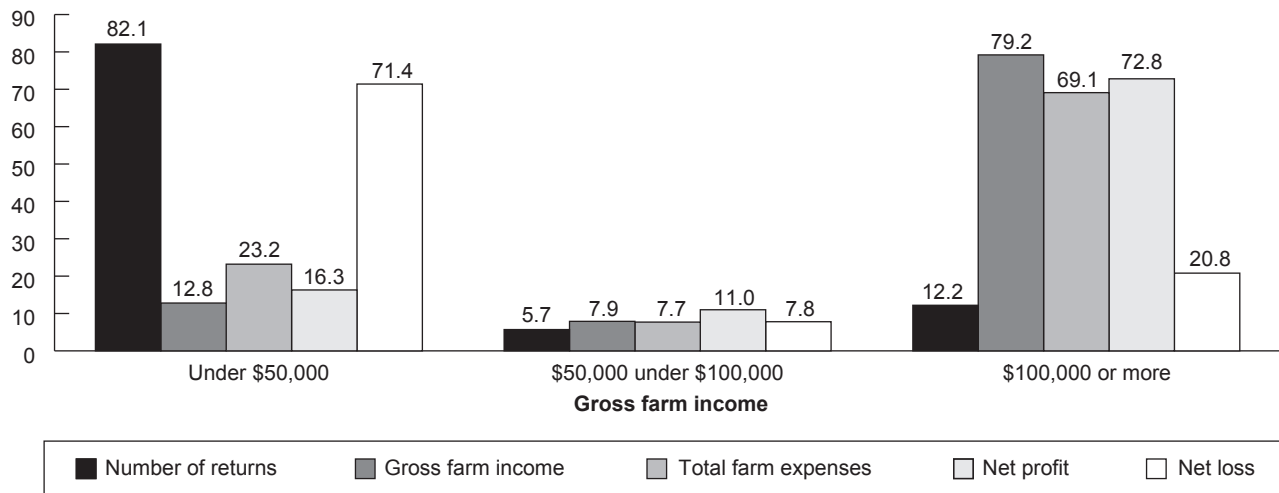
NOTE: Percentages are based on an estimated total farm net loss of \$20.6 billion. Detail may not add to 100 percent because of rounding.

## Farm Proprietorship Returns, 1998-2004

**Figure F**

### Farm Proprietorship Returns, Gross Farm Income, Total Farm Expenses, Net Profit, and Net Loss, by Size of Gross Farm Income, Tax Year 2004

Percentage of total



NOTE: Detail may not add to 100 percent because of rounding.

As farm net profit decreased between Tax Years 1998 to 2004, farm net loss (returns with negative income less expenses) increased over the same time period. From 1998 to 2004, farm net loss increased 23.2 percent as virtually all farm industries reported increases in net loss. Farm net loss totaled \$20.6 billion for Tax Year 2004.

The hog, pig, sheep, and goat farming industry and the poultry and egg production industry were the only industries that showed a decline in net loss during this period. The two farming industries had a decline in farm net loss of 22.5 percent and 48.5 percent, respectively. The industry with the largest amount of farm net loss in 2004 was the beef cattle and cattle feedlots industry with \$8.5 billion, representing 41.0 percent of all farm losses (Figure E). The other crop farming industry had the largest percentage increase in farm net loss of 88.0 percent from 1998 levels to 2004. When accounting for inflation, farm net loss increased by a much smaller amount of 8.6 percent from Tax Year 1998 to Tax Year 2004 (Figure C).

#### Returns by Gross Farm Income Class

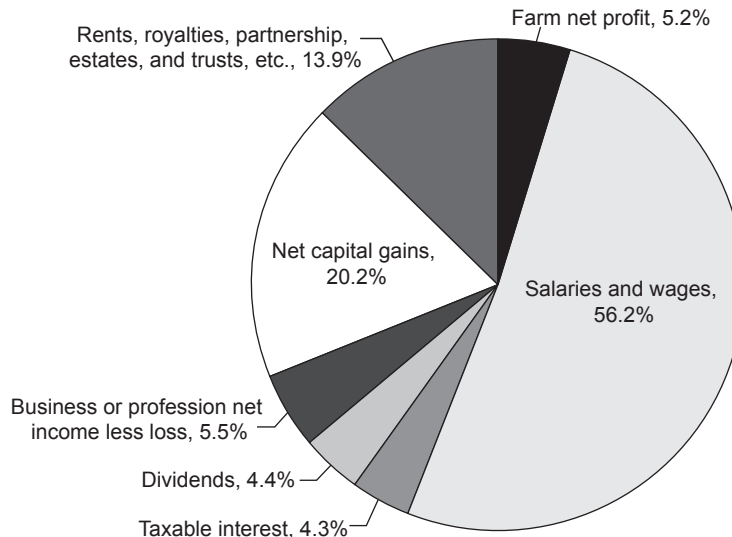
Figure F shows the total number of farm proprietorship returns, gross farm income, total farm expenses, farm net profit, and farm net loss classi-

fied by gross farm income for Tax Year 2004. The majority of farm proprietorship returns are small, with gross incomes of under \$50,000. These returns represent 82.1 percent of the total number of farm sole proprietorship returns. This same group of returns reported just 12.8 percent, or \$12.9 billion, of the \$101.0 billion in total gross farm income, with a higher percentage (23.2 percent) of the \$114.3 billion total farm expenses reported in 2004.

Because of the larger share of expenses relative to income, the under \$50,000 gross income farms accounted for only 16.3 percent (\$1.2 billion) of the total farm net profit of \$7.4 billion. On the other hand, these same small farms accounted for the majority (71.4 percent or \$14.7 billion) of the total reported farm net loss of \$20.6 billion for 2004. Larger farms, those farm proprietorship returns in the \$100,000 or more gross income category, represented just 12.2 percent of returns, but they reported the majority of both total gross income (79.2 percent) and total farm expenses (69.1 percent). This smaller share of expenses relative to gross income resulted in larger farms reporting a higher share (72.8 percent or \$5.4 billion) of total farm net profit and a smaller share (20.8 percent or \$4.3 billion) of total farm net loss than those reported by the small farms.

**Figure G**

**Selected Items for Taxpayers with Schedule F as Percentage of Adjusted Gross Income, Tax Year 2004**



NOTES: Percentages are based on an estimated total adjusted gross income of \$142.2 billion. Detail may not add to 100 percent because total adjusted gross income includes farm net losses and other individual income line items, some of which are also losses.

Farm proprietorship returns in the beef cattle and cattle feedlots industry make up the highest concentration of the under \$50,000 category, with 40.5 percent of all farm returns (Table 2b). This is especially true within the beef cattle and cattle feedlots industry, as 90.6 percent of all returns in this industry are in the under \$50,000 category. On the income side, field crop industry returns with gross income of \$100,000 or more reported \$29.9 billion, representing 29.6 percent of gross farm income for 2004.

These same returns reported the most expenses of any gross income group, with \$28.8 billion, representing 25.2 percent of all farm expenses. Field crop industry returns in the \$100,000 or more category were also the most profitable of all the farming industries and income classes, with 28.8 percent of the total farm net profit for all farm proprietorship returns. For farm proprietorship returns showing a net loss, the beef cattle and cattle feedlots industry returns with gross income of under \$50,000 had the largest share of losses, with 32.7 percent of the total farm net loss reported in 2004.

### Characteristics of Farm Proprietorship Returns

Figure G shows selected items from Form 1040, *Individual Income Tax Return*, as a percentage of

adjusted gross income (AGI), for all farm proprietorship returns for Tax Year 2004. For 2004, AGI totaled \$142.2 billion for all farm proprietorship returns. This was an increase of 15.2 percent from the total AGI reported in 1998. Of the 2.0 million tax returns that engaged in farming activity in 2004, the average AGI per return was \$70,305, with the dominant source of income being salaries and wages (Figure H and Table 5a). For 2004, farm sole proprietors earned a total of \$79.9 billion in salaries and wages, representing 56.2 percent of AGI for all farm proprietorship returns [8].

Their second highest source of income was net capital gains, which accounted for 20.2 percent of total farm sole proprietors' AGI for 2004. There were approximately 0.8 million farm proprietorship returns that had net capital gains or 39.5 percent of the total number of returns, with an average gain of \$35,923 per return reporting this item. Income derived from rent, royalties, partnerships, estates, and trusts was the third highest source of sole proprietorship farmers' tax return income, with 13.9 percent of AGI and an average amount of \$24,550 per return (having these). In general, for all farm proprietorship returns, income derived outside of farming activities was the dominant source of income.

# Farm Proprietorship Returns, 1998-2004

## Figure H

### Farm Proprietorships: Selected Items for Taxpayers with Schedule F, by Size of Adjusted Gross Income, Tax Year 2004

[Money amounts are in thousands of dollars, and average amounts are in whole dollars]

Size of adjusted gross income	Adjusted gross income (AGI)				
	Number of returns	Amount	Average amount per return	Percentage of total	Percentage of AGI
	(1)	(2)	(3)	(4)	(5)
<b>Total</b> .....	<b>2,022,298</b>	<b>142,177,320</b>	<b>70,305</b>	<b>100.0</b>	<b>100.0</b>
Under \$50,000.....	1,172,243	14,650,053	12,497	10.3	10.3
\$50,000 under \$100,000.....	574,400	40,953,188	71,297	28.8	28.8
\$100,000 under \$250,000.....	215,882	30,926,728	143,258	21.8	21.8
\$250,000 or more.....	59,774	55,647,352	930,962	39.1	39.1

Size of adjusted gross income	Farm net profit				
	Number of returns	Amount	Average amount per return	Percentage of total	Percentage of AGI
	(1)	(2)	(3)	(4)	(5)
<b>Total</b> .....	<b>588,823</b>	<b>7,371,027</b>	<b>12,518</b>	<b>100.0</b>	<b>5.2</b>
Under \$50,000.....	353,915	3,077,304	8,695	41.7	21.0
\$50,000 under \$100,000.....	163,666	2,263,113	13,828	30.7	5.5
\$100,000 under \$250,000.....	55,571	1,207,862	21,735	16.4	3.9
\$250,000 or more.....	15,671	822,747	52,501	11.2	1.5

Size of adjusted gross income	Farm net loss				
	Number of returns	Amount	Average amount per return	Percentage of total	Percentage of AGI
	(1)	(2)	(3)	(4)	(5)
<b>Total</b> .....	<b>1,433,475</b>	<b>20,610,232</b>	<b>14,378</b>	<b>100.0</b>	[1]
Under \$50,000.....	818,328	10,835,854	13,241	52.6	[1]
\$50,000 under \$100,000.....	410,734	4,581,963	11,156	22.2	[1]
\$100,000 under \$250,000.....	160,311	2,729,897	17,029	13.2	[1]
\$250,000 or more.....	44,103	2,462,518	55,836	11.9	[1]

Size of adjusted gross income	Salaries and wages				
	Number of returns	Amount	Average amount per return	Percentage of total	Percentage of AGI
	(1)	(2)	(3)	(4)	(5)
<b>Total</b> .....	<b>1,418,075</b>	<b>79,890,419</b>	<b>56,337</b>	<b>100.0</b>	<b>56.2</b>
Under \$50,000.....	706,926	19,044,473	26,940	23.8	130.0
\$50,000 under \$100,000.....	488,571	29,489,055	60,358	36.9	72.0
\$100,000 under \$250,000.....	177,147	17,264,092	97,456	21.6	55.8
\$250,000 or more.....	45,432	14,092,800	310,195	17.6	25.3

Size of adjusted gross income	Taxable interest				
	Number of returns	Amount	Average amount per return	Percentage of total	Percentage of AGI
	(1)	(2)	(3)	(4)	(5)
<b>Total</b> .....	<b>1,502,001</b>	<b>6,160,617</b>	<b>4,102</b>	<b>100.0</b>	<b>4.3</b>
Under \$50,000.....	803,166	1,785,368	2,223	29.0	12.2
\$50,000 under \$100,000.....	449,612	955,151	2,124	15.5	2.3
\$100,000 under \$250,000.....	191,105	1,136,946	5,949	18.5	3.7
\$250,000 or more.....	58,118	2,283,152	39,285	37.1	4.1

Footnotes at end of table.

# Farm Proprietorship Returns, 1998-2004

## Figure H—Continued

### Farm Proprietorships: Selected Items for Taxpayers with Schedule F, by Size of Adjusted Gross Income, Tax Year 2004—Continued

[Money amounts are in thousands of dollars, and average amounts are in whole dollars]

Size of adjusted gross income	Dividends				
	Number of returns	Amount	Average amount per return	Percentage of total	Percentage of AGI
	(1)	(2)	(3)	(4)	(5)
<b>Total</b> .....	<b>792,667</b>	<b>6,294,933</b>	<b>7,941</b>	<b>100.0</b>	<b>4.4</b>
Under \$50,000.....	354,873	1,212,484	3,417	19.3	8.3
\$50,000 under \$100,000.....	248,259	612,204	2,466	9.7	1.5
\$100,000 under \$250,000.....	139,566	867,023	6,212	13.8	2.8
\$250,000 or more.....	49,970	3,603,222	72,108	57.2	6.5
Size of adjusted gross income	Business or profession net income less loss				
	Number of returns	Amount	Average amount per return	Percentage of total	Percentage of AGI
	(1)	(2)	(3)	(4)	(5)
<b>Total</b> .....	<b>517,722</b>	<b>7,880,413</b>	<b>15,221</b>	<b>100.0</b>	<b>5.5</b>
Under \$50,000.....	295,118	2,208,655	7,484	28.0	15.1
\$50,000 under \$100,000.....	135,545	1,312,522	9,683	16.7	3.2
\$100,000 under \$250,000.....	66,891	2,398,794	35,861	30.4	7.8
\$250,000 or more.....	20,167	1,960,442	97,210	24.9	3.5
Size of adjusted gross income	Net capital gains				
	Number of returns	Amount	Average amount per return	Percentage of total	Percentage of AGI
	(1)	(2)	(3)	(4)	(5)
<b>Total</b> .....	<b>799,799</b>	<b>28,730,955</b>	<b>35,923</b>	<b>100.0</b>	<b>20.2</b>
Under \$50,000.....	397,011	2,575,566	6,487	9.0	17.6
\$50,000 under \$100,000.....	229,357	2,281,888	9,949	7.9	5.6
\$100,000 under \$250,000.....	121,797	3,883,899	31,888	13.5	12.6
\$250,000 or more.....	51,634	19,989,602	387,140	69.6	35.9
Size of adjusted gross income	Rents, royalties, partnerships, estates, and trusts, etc.				
	Number of returns	Amount	Average amount per return	Percentage of total	Percentage of AGI
	(1)	(2)	(3)	(4)	(5)
<b>Total</b> .....	<b>806,448</b>	<b>19,798,333</b>	<b>24,550</b>	<b>100.0</b>	<b>13.9</b>
Under \$50,000.....	400,267	201,906	504	1.0	1.4
\$50,000 under \$100,000.....	235,211	2,180,695	9,271	11.0	5.3
\$100,000 under \$250,000.....	123,782	3,407,427	27,528	17.2	11.0
\$250,000 or more.....	47,187	14,008,304	296,868	70.8	25.2
Size of adjusted gross income	Income taxes				
	Number of returns	Amount	Average amount per return	Percentage of total	Percentage of AGI
	(1)	(2)	(3)	(4)	(5)
<b>Total</b> .....	<b>1,379,768</b>	<b>20,989,781</b>	<b>15,213</b>	<b>100.0</b>	<b>14.8</b>
Under \$50,000.....	554,186	969,639	1,750	4.6	6.6
\$50,000 under \$100,000.....	550,450	3,350,948	6,088	16.0	8.2
\$100,000 under \$250,000.....	215,431	4,434,694	20,585	21.1	14.3
\$250,000 or more.....	59,701	12,234,500	204,930	58.3	22.0

[1] Not calculated.

NOTE: Detail may not add to totals because of rounding.



## Farm Proprietorship Returns, 1998-2004

Farm proprietorship returns that showed a net profit for 2004 accounted for only 29.1 percent of the total number of returns (Table 5a). The approximately 0.6 million returns that showed a farm net profit had a total AGI of \$36.9 billion in Tax Year 2004, with an average AGI amount of \$62,665 per return. For these profitable farm proprietorship returns, farm net profit accounted for only 20.0 percent of AGI. This was well below the highest source of income, salaries and wages (with 45.7 percent of AGI), demonstrating that, even among the profitable farm proprietorship returns, farming activity is not the dominant source of income.

Although a return showing a loss on Schedule F can have related gains from the sales of farm assets or farm rental income, which are reported on other schedules, there was a much larger share of the total farm proprietorship returns that had a farm net loss (or no gain or loss) [9] rather than a farm net profit. These returns accounted for 70.9 percent of all farm returns, with the average amount of farm net loss at \$14,378 per return (Table 5b) [10]. When comparing the 1.4 million returns with a farm net loss against the number with a farm net profit, there were approximately 2.4 returns with a farm net loss for every one return with a farm net profit in 2004. This ratio, which was 2.1 for 1998, has remained fairly stable over the entire 1998-2004 period, with an overall average of 2.2 returns with a farm net loss for every one return with a farm net profit. For 2004, the average AGI for these farms' net loss (or no gain or loss) returns was \$73,443, considerably higher (17.2 percent) than the \$62,665 reported by farmers reporting profits.

Income taxes from farm proprietorship returns also differed between returns with a farm net profit and those with a farm net loss. Income taxes from all returns with farm proprietorships totaled \$21.0 billion for Tax Year 2004 (Table 5c). The average amount of income taxes per return for all farm proprietorships (excluding those with no income tax) was \$15,213 and represented an average tax rate of 14.8 percent of AGI. In comparing returns that have a farm net profit with those that have a farm net loss, the average tax rate was 13.4 percent for returns with a farm net profit, versus 15.2 percent for returns that had a farm net loss. The main reason for this difference is that farm proprietorship returns with a farm net loss had a higher AGI compared to returns that had a farm net profit.

More detail can be gained on the various selected items from the individual income tax return by examining farm proprietorship returns by the size of adjusted gross income. As noted previously, when farm proprietorship returns are categorized by gross farm income on Schedule F, 82.1 percent of farm proprietorship returns are small, falling in the under \$50,000 category (Figure F). However, as shown in Figure H, when farm proprietorship returns are categorized by AGI, 58.0 percent of farm proprietorships fall in the under \$50,000 category. The average AGI for this group of returns was \$12,497 (excluding the negative AGI returns, the average AGI for this group was \$24,860).

Those farmers earning AGIs of \$250,000 or more only comprised 3.0 percent of the total number of farm sole proprietorship returns but had the largest share of AGI, with 39.1 percent of the total. Returns within this income group had a much larger portion of income from net capital gains (35.9 percent) and rents, royalties, partnerships, estates, and trusts (25.2 percent) than those in lower income classes. Although returns in the \$250,000 or more category had the highest average amount of farm net profit, with \$52,501, only a small share of their total AGI was attributed to farm net profit (1.5 percent).

On the other hand, farm net profit represented 21.0 percent of total AGI for those farm proprietorship returns in the under \$50,000 category (excluding the negative AGI returns, farm net profit represented 10.7 percent of the total AGI for this category). Those farm returns had the largest share of total farm net profit at 41.7 percent of the total. By combining the under \$50,000 category with the \$50,000 under \$100,000 category, the majority of farm net profit can be found. In 2004, about 72.4 percent of total farm net profit was concentrated between these two categories. This demonstrates that, although the \$250,000 or more category had a much higher average amount of farm net profit (more than double the next highest average), the bulk of returns (87.9 percent) with farm net profit can be found among returns with a lower AGI.

### **Income Averaging**

The Taxpayer Relief Act of 1997 provided farmers the option to elect to use farm income averaging by attaching a Schedule J, *Farm Income Averaging*, with their Federal income tax returns. Income averaging

## Farm Proprietorship Returns, 1998-2004

### Figure I

#### Farm Proprietorships: Income Averaging from Schedule J for Tax Years 1998-2004

[Money amounts are in thousands of dollars, and average tax savings amounts are in whole dollars]

Item	1998	1999	2000	2001	2002	2003	2004
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Number of returns.....	76,821	57,990	49,432	52,070	33,508	40,484	50,801
Income averaging tax (Schedule J).....	941,208	863,338	930,095	994,819	518,763	478,771	759,951
Income tax before credits (regular tax computation [1]).....	1,057,325	1,011,302	1,103,552	1,184,923	586,996	588,890	985,227
Difference.....	116,117	147,964	173,457	190,103	68,233	110,119	225,275
Average tax savings.....	1,512	2,552	3,509	3,651	2,036	2,720	4,434
Total tax savings as a percentage of income tax before credits..	11.0	14.6	15.7	16.0	11.6	18.7	22.9

[1] Computed tax prior to income averaging

### Figure J

#### Farm Proprietorships: Income Averaging from Schedule J, by Size of Adjusted Gross Income, Tax Year 2004

[Money amounts are in thousands of dollars, and average tax savings amounts are in whole dollars]

Size of adjusted gross income	Number of returns with Schedule J	Income averaging tax (Schedule J)	Income tax before credits (regular tax computation) [1]	Difference	Average tax savings	Total tax savings as percentage of income tax before credits
	(1)	(2)	(3)	(4)	(5)	(6)
<b>Total.....</b>	<b>50,801</b>	<b>759,951</b>	<b>985,227</b>	<b>225,275</b>	<b>4,434</b>	<b>22.9</b>
Under \$25,000.....	2,126	*1,140	*1,634	494	232	30.2
\$25,000 under \$75,000.....	30,207	92,519	105,571	13,051	432	12.4
\$75,000 under \$200,000.....	13,644	172,118	216,359	44,241	3,243	20.4
\$200,000 under \$500,000.....	4,231	219,068	283,741	64,673	15,286	22.8
\$500,000 under \$1,000,000.....	281	46,268	66,469	20,201	71,890	30.4
\$1,000,000 or more.....	313	228,838	311,453	82,615	263,945	26.5

\*Estimate should be used with caution because of the small number of sample returns on which it is based.

[1] Computed tax prior to income averaging

NOTE: Detail may not add to totals because of rounding.

allows taxpayers to reduce their regular tax liabilities by averaging the current year's taxable farm income over the previous 3 years. Figure I presents information on farm proprietorships that filed a Schedule J from Tax Years 1998 to 2004. The figure shows the number of returns filing the Schedule J decreased 33.9 percent from the 1998 level of 77 thousand to approximately 51 thousand in 2004. Tax Year 2002 had the lowest number of Schedule J filings at approximately 34 thousand. Although the number of Schedule J filings has increased from the low level in 2002, the 51 thousand Schedule J filings in 2004 only accounted for 8.6 percent of the total farm proprietorship returns that reported a farm net profit.

For all farm proprietorship returns with a Schedule J, the average amount of tax saved in 2004 was \$4,434, an increase of \$2,922, or almost three times the average savings from Tax Year 1998. Figure J presents the number of returns and average tax savings by AGI class for Tax Year 2004. Farm proprietorship returns with an AGI of \$1,000,000 received the largest benefit from income averaging, by reducing their regular tax (prior to income averaging) by an average amount of \$263,945. As a percentage, income averaging resulted in lowering the average regular tax (of the little more than 300 farmers who took advantage of this) by 26.5 percent for this income class. The income category with the highest

## Farm Proprietorship Returns, 1998-2004

average tax savings as a percentage of regular tax was the \$500,000 under \$1,000,000 category, with a 30.4-percent reduction of their average income tax by using income averaging. This benefit was derived by just under 300 farm sole proprietors. Overall, income averaging reduced the regular tax by 22.9 for all farm proprietorship returns with a Schedule J.

### Summary

During Tax Years 1998 through 2004, farm proprietorship returns saw a slight decline in the number of returns filed. In constant dollar terms, gross farm income also saw a modest decline during this period of 4.5 percent, from \$96.7 billion to \$92.3 billion. Although total farm expenses experienced a small decline of 0.5 percent in constant dollar terms, farm net profit decreased 26.2 percent, while farm net loss increased by 8.6 percent. The field crop industry was the largest farming industry in terms of gross farm income and net profit. This industry made up 34.8 percent of gross farm income and 36.1 percent of farm net profit.

Although the majority of farm proprietorship returns were small (with gross farm income under \$50,000) and had a net loss for Tax Year 2004, the average AGI for farm returns with a net loss was 17.2 percent higher than the average AGI for farm returns with a net profit. On average during Tax Years 1998 through 2004, for every one farm proprietorship return with a farm net profit, there were 2.2 returns with a farm net loss. For farm proprietorship returns that reported a farm net profit for 2004, only 20.0 percent of their AGI was attributed to farming activities reported on Schedule F, with the dominant source of income being salaries and wages, accounting for 45.7 percent of AGI.

### Farm Industry Explanation

Farm industry groupings from the Principal Agricultural Activity Codes are based on the North American Industry Classification System (NAICS). Listed below are examples from the farm industry groupings that were combined for this study:

- Field Crop examples include soybean, oilseed, dry pea and bean, wheat, corn, rice, and other grain farming.
- Vegetable and melon examples include potato, carrot, green bean, pepper, squash, sweet po-

tato, tomato, watermelon, and other vegetable and melon farming.

- Fruit and tree nut examples include orange groves, citrus groves, apple orchards, grape vineyards, strawberry and other berry farming, tree nut farming, other noncitrus fruit farming.
- Other crop farming examples include greenhouse, nursery, floriculture production, tobacco, cotton, sugarcane, hay, sugar beet, peanut, and all other miscellaneous crop farming.
- Beef cattle and cattle feedlot examples include raising cattle or farms engaged in feeding cattle for fattening.
- Dairy farm examples include dairy cattle and milk production.
- Hog, pig, sheep, and goat farming examples include raising hogs and pigs in farming activities such as breeding, farrowing, and raising weanling pigs, feeder pigs, or market-size hogs, in addition to raising sheep, lambs, and goats, or feeding lambs for fattening.
- Poultry and egg production examples include breeding, hatching, and raising poultry for meat or egg production.
- Other animal production examples include raising other animals and insects such as bees, horses, and other equines; rabbits; and other fur-bearing animals, in addition to animal aquaculture such as raising finfish, shellfish, or any other kind of animal aquaculture.
- Forestry and logging examples include timber tract operations, forest nurseries and the gathering of forest products, and logging.

### Data Sources and Limitations

The 1998-2004 farm proprietorship estimates are based on a stratified probability sample of individual income tax returns, Form 1040 (including electronically-filed returns) processed by the Internal Revenue Service for Tax Years 1998 through 2004. Returns in the sample were stratified based on: (1) the presence or absence of Schedule C, *Profit or Loss from Business* (Sole Proprietorship), or Schedule C-EZ, *Net Profit from Business*, and Schedule F,

## Farm Proprietorship Returns, 1998-2004

### Figure K

#### Farm Proprietorships: Coefficients of Variation for Selected Items, by Selected Farm Industries, Tax Year 2004

[Coefficients of variation are in percentages]

Farm industry	Coefficients of variation				
	Number of returns	Gross farm income	Total farm expenses	Net profit	Net loss
	(1)	(2)	(3)	(4)	(5)
<b>All farm industries</b> .....	<b>1.11</b>	<b>1.69</b>	<b>1.41</b>	<b>4.23</b>	<b>2.56</b>
Field crop.....	4.68	3.80	3.66	6.86	8.68
Vegetable and melon farming.....	20.72	16.99	15.16	33.41	25.59
Fruit and tree nut farming.....	11.90	9.55	8.19	18.14	10.96
Other crop farming.....	5.31	6.22	5.62	12.02	7.99
Beef cattle and cattle feedlots.....	3.26	4.56	3.57	10.20	4.22
Dairy farms.....	10.41	5.96	5.54	16.36	12.09
Hog, pig, sheep, and goat farming.....	12.59	12.95	11.05	25.53	16.10
Poultry and egg production.....	18.27	13.43	12.92	23.58	26.44
Other animal production.....	6.80	10.36	6.88	25.62	7.70
Forestry and logging.....	12.68	29.04	20.24	50.82	16.82

*Profit or Loss from Farming*; (2) the larger of positive income or negative income (i.e., “adjusted gross income” before statutory adjustments); and (3) tax year. The returns were selected at rates that ranged from 0.05 percent to 100 percent. The Tax Year 2003 and 2004 farm proprietorship data are based on a sample of 8,878 and 9,749 returns, respectively, and a population of 2,018,259 and 2,022,449.

Since the data presented in this article are estimates based on a sample of returns filed, they are subject to sampling error. To properly use the statistical data estimates provided, the magnitude of the potential sampling error must be known; coefficients of variation (CVs) are used to measure that magnitude. Figure K presents estimated coefficients of variation for the number of returns and money amounts for selected items and industrial sectors. Generally, the smaller the coefficient of variation, the more reliable the estimate is judged to be. The Appendix to this issue of the *Bulletin* discusses the reliability of estimates based on samples, and the use of coefficients of variation for evaluating the precision of estimates based on samples.

#### Notes and References

[1] Only individual farm sole proprietorships are covered in this study. Farming businesses op-

erated by partnerships, corporations, or other taxable entities are not included in this study.

- [2] For 2004, about 0.9 percent of the approximately 2.0 million farm sole proprietorship returns had neither a loss nor a gain.
- [3] Income reported on Schedule F does not include gains or losses from farm products considered to be farm assets, such as livestock held for draft, breeding, sport, or dairy purposes. These sales are reported on Form 4797, *Sales of Business Property*. Rents received from the use of farmland are also excluded from Schedule F income if the taxpayer did not materially participate in the farming operations. This form of income is reported on Form 4835, *Farm Rental Income and Expenses*.
- [4] Statistics for “gross farm income” include income derived for both the cash and accrual accounting methods and do not include income from crop insurance proceeds deferred from the prior tax year, as well as the accrual cost of agricultural products.
- [5] Indices used for this article are based on the Implicit Price Deflator for Gross Domestic Product reported by the U.S.

## Farm Proprietorship Returns, 1998-2004

Department of Commerce, Bureau of Economic Analysis, National Income and Product Accounts, in Table 1.1.9:

Year	Indices	Year	Indices
1998	96.5	2002	104.2
1999	97.9	2003	106.4
2000	100.0	2004	109.4
2001	102.4		

- [6] Other income reported on Schedule F includes income from illegal Federal irrigation subsidies, bartering income, income from cancellation of debt, State gasoline or fuel tax refund, credits for Federal tax paid on fuels, credits for alcohol used as fuel, any recapture of excess depreciation, inclusion amount on leased listed property, any recapture of the deduction for clean-fuel vehicles used for farming, or gain or loss on the sale of commodity futures contracts.
- [7] Separate line item expenses for freight and trucking; rent or lease on vehicles, machinery, equipment, or other items; storage and warehousing; utilities; veterinary, breeding, and medicine are included with the line item for other expenses in the calculation of other expenses used for this article.
- [8] Salaries and wages accounted for 130.0 percent of AGI for returns in the under \$50,000 category because the total AGI takes into account farm net losses, as well as other losses associated with individual income.
- [9] Generally, farm proprietorships that operate on a for-profit basis can deduct farm expenses without the limitations associated with farms that operate mainly as a hobby, sport, recreation, or other not-for-profit activity. Farm proprietorships are presumed to be for profit if the activity generates a profit within 3 of the last 5 tax years (for activities that consist primarily of breeding, training, showing, or racing horses, this presumption is for 2 of the last 7 tax years). Furthermore, in determining whether a farming activity is for profit, consideration is given to the expected appreciation of farm land value and other related income items reported on other schedules, such as gains from the sales of farm assets and farm rental income.
- [10] Table 5b includes returns with zero farm net income, as well as returns with a farm net loss. For 2004, some 17,399 returns had neither a gain nor loss on Schedule F.

### Acknowledgment

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# Farm Proprietorship Returns, 1998-2004

**Table 1a. Farm Proprietorships: Farm Income and Expenses, by Selected Farm Industries, Tax Year 2003**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All farm industries	Field crop	Vegetable and melon farming	Fruit and tree nut farming	Other crop farming
	(1)	(2)	(3)	(4)	(5)
<b>Number of returns</b> .....	<b>2,017,879</b>	<b>377,352</b>	<b>28,487</b>	<b>62,896</b>	<b>327,610</b>
<b>Gross farm income [1]</b> .....	<b>96,201,055</b>	<b>34,611,235</b>	<b>1,898,104</b>	<b>4,084,323</b>	<b>12,800,710</b>
<b>Percent of total gross income</b> .....	<b>100.00</b>	<b>35.98</b>	<b>1.97</b>	<b>4.25</b>	<b>13.31</b>
Sale of agricultural products.....	74,461,999	24,999,948	1,672,200	2,911,170	9,057,625
Total patronage dividends (cooperative distributions).....	908,475	226,056	8,222	300,818	101,099
Taxable patronage dividends.....	891,921	224,286	8,202	299,426	93,797
Total agricultural program payments.....	8,794,747	4,403,357	63,171	64,166	1,582,146
Taxable agricultural program payments.....	8,669,914	4,348,623	61,682	63,739	1,561,656
CCC loans reported under election [2].....	1,679,964	1,146,550	* 8,855	* 11,748	190,312
Taxable CCC loans forfeited [2].....	82,607	54,982	0	0	* 23,578
Total crop insurance proceeds and certain disaster payments.....	2,470,791	1,548,958	20,570	45,477	446,949
Taxable crop insurance proceeds and certain disaster payments.....	2,094,353	1,327,954	20,502	23,352	345,914
Custom hire (machine work) income.....	2,676,972	1,211,626	31,623	66,152	529,962
Other income.....	7,335,834	1,141,045	97,560	681,740	1,057,345
<b>Total farm expenses</b> .....	<b>108,647,957</b>	<b>34,336,643</b>	<b>1,931,689</b>	<b>4,513,880</b>	<b>13,395,191</b>
Car and truck expenses.....	1,390,561	198,464	20,145	33,830	140,766
Chemicals.....	3,760,450	2,292,664	93,856	194,294	604,722
Conservation expenses.....	90,963	41,474	* 396	4,131	18,417
Custom hire (machine work).....	2,938,497	1,173,806	43,421	154,744	432,790
Depreciation and section 179 expense deduction not elsewhere.....	20,336,778	5,749,141	207,005	665,778	2,314,658
Employee benefit programs (other than pension plans).....	309,745	121,509	4,684	16,720	30,720
Feed purchased expense.....	11,864,753	757,752	25,926	14,853	353,906
Fertilizer lime expense.....	7,128,144	3,757,174	152,773	166,937	1,148,277
Gasoline, fuel, and oil.....	3,733,716	1,432,056	56,672	106,373	576,959
Insurance nonhealth expense.....	3,326,842	1,318,501	71,771	128,847	465,042
Mortgage interest.....	3,485,971	967,114	33,820	177,095	389,798
Other interest.....	3,413,213	1,292,452	27,631	92,743	385,421
Labor hired.....	5,002,654	1,002,313	247,532	843,060	797,270
Pension and profit-sharing plans.....	16,839	4,630	* 816	1,363	3,886
Repairs and maintenance.....	6,501,641	2,249,527	108,019	175,671	899,402
Seeds and plants purchased.....	4,506,371	2,551,517	101,829	32,710	955,301
Supplies purchased.....	3,250,277	638,678	100,328	171,086	445,433
Taxes.....	2,488,553	784,856	56,947	160,770	330,850
Other farm expenses [3].....	25,101,991	8,003,016	578,116	1,372,875	3,101,575
<b>Net profit</b> .....	<b>7,472,503</b>	<b>2,808,884</b>	<b>130,823</b>	<b>512,503</b>	<b>1,228,521</b>
<b>Net loss</b> .....	<b>19,843,995</b>	<b>2,534,661</b>	<b>164,597</b>	<b>932,865</b>	<b>1,814,055</b>

Footnotes at end of table

# Farm Proprietorship Returns, 1998-2004

**Table 1a. Farm Proprietorships: Farm Income and Expenses, by Selected Farm Industries, Tax Year 2003—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Beef cattle and cattle feedlots	Dairy farms	Hog, pig, sheep, and goat farming	Poultry and egg production	Other animal production	Forestry and logging
	(6)	(7)	(8)	(9)	(10)	(11)
<b>Number of returns</b> .....	<b>741,775</b>	<b>82,899</b>	<b>76,727</b>	<b>26,698</b>	<b>238,501</b>	<b>54,934</b>
<b>Gross farm income [1]</b> .....	<b>17,540,685</b>	<b>14,068,106</b>	<b>2,849,242</b>	<b>2,937,682</b>	<b>4,939,681</b>	<b>471,287</b>
<b>Percent of total gross income</b> .....	<b>18.23</b>	<b>14.62</b>	<b>2.96</b>	<b>3.05</b>	<b>5.13</b>	<b>0.49</b>
Sale of agricultural products.....	15,898,967	12,023,748	2,408,939	2,532,294	2,675,602	281,507
Total patronage dividends (cooperative distributions).....	76,771	149,651	20,237	17,801	6,662	1,159
Taxable patronage dividends.....	75,277	146,252	20,098	17,106	6,320	1,159
Total agricultural program payments.....	1,254,239	1,028,139	166,533	27,809	130,174	75,015
Taxable agricultural program payments.....	1,241,076	994,381	166,039	27,767	129,995	74,957
CCC loans reported under election [2].....	145,146	* 74,124	73,849	* 10,424	18,371	* 586
Taxable CCC loans forfeited [2].....	* 232	* 3,816	0	0	0	0
Total crop insurance proceeds and certain disaster payments.....	245,333	105,090	26,581	* 7,379	20,670	* 3,783
Taxable crop insurance proceeds and certain disaster payments.....	224,288	96,970	25,620	* 5,842	20,127	* 3,783
Custom hire (machine work) income.....	523,034	138,735	57,962	10,989	* 67,749	39,139
Other income.....	1,168,826	564,306	107,630	322,360	2,143,272	51,751
<b>Total farm expenses</b> .....	<b>24,623,979</b>	<b>14,450,559</b>	<b>3,260,288</b>	<b>2,773,296</b>	<b>8,614,344</b>	<b>748,088</b>
Car and truck expenses.....	560,272	71,425	39,055	22,764	272,548	31,291
Chemicals.....	254,900	186,473	76,981	4,102	41,252	11,205
Conservation expenses.....	22,169	917	* 1,113	0	* 1,409	* 938
Custom hire (machine work).....	562,025	370,380	53,932	43,947	81,909	21,543
Depreciation and section 179 expense deduction not elsewhere.....	5,911,534	2,166,071	501,359	645,213	1,980,081	195,937
Employee benefit programs (other than pension plans).....	37,320	74,049	11,391	1,794	10,499	* 1,059
Feed purchased expense.....	4,346,262	4,098,004	839,226	404,122	1,007,791	16,912
Fertilizer lime expense.....	1,097,193	480,771	168,408	22,345	105,653	28,612
Gasoline, fuel, and oil.....	882,525	374,197	85,157	47,341	149,068	23,369
Insurance nonhealth expense.....	689,800	263,543	82,109	83,543	204,256	19,430
Mortgage interest.....	925,625	346,967	87,988	248,212	233,408	75,945
Other interest.....	847,019	410,153	90,978	69,696	188,453	8,665
Labor hired.....	644,553	920,292	81,504	144,409	277,897	43,824
Pension and profit-sharing plans.....	3,963	983	* 94	* 560	513	* 31
Repairs and maintenance.....	1,608,920	824,337	158,627	87,522	335,764	53,853
Seeds and plants purchased.....	360,077	281,330	124,528	20,582	52,816	25,680
Supplies purchased.....	823,171	551,135	73,665	108,054	298,781	39,945
Taxes.....	595,769	291,885	54,105	46,113	131,238	36,019
Other farm expenses [3].....	4,450,881	2,737,648	730,066	772,976	3,241,008	113,830
<b>Net profit</b> .....	<b>1,225,346</b>	<b>643,443</b>	<b>143,801</b>	<b>323,735</b>	<b>354,869</b>	<b>100,579</b>
<b>Net loss</b> .....	<b>8,305,550</b>	<b>1,025,897</b>	<b>563,564</b>	<b>158,875</b>	<b>3,966,600</b>	<b>377,331</b>

\*Estimate should be used with caution because of the small number of sample returns on which it is based.

[1] Gross farm income does not include deferred crop insurance proceeds and the accrual amounts for the cost of livestock, produce, grains, and other products sold. Therefore, totals shown may be slightly understated.

[2] Commodity Credit Corporation (CCC) is a Federally-owned and operated corporation within the United States Department of Agriculture.

[3] Other farm expenses include separate line item expenses for freight and trucking; rent or lease on vehicles, machinery, equipment, or other items; storage and warehousing; utilities; and veterinary, breeding, and medicine.

NOTE: Detail may not add to totals because of rounding.

# Farm Proprietorship Returns, 1998-2004

**Table 1b. Farm Proprietorships: Farm Income and Expenses, by Selected Farm Industries, Tax Year 2004**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All farm industries	Field crop	Vegetable and melon farming	Fruit and tree nut farming	Other crop farming	Beef cattle and cattle feedlots
	(1)	(2)	(3)	(4)	(5)	(6)
<b>Number of returns</b> .....	<b>2,022,298</b>	<b>377,387</b>	<b>26,831</b>	<b>59,030</b>	<b>341,622</b>	<b>743,162</b>
<b>Gross farm income [1]</b> .....	<b>100,984,049</b>	<b>35,177,903</b>	<b>2,002,685</b>	<b>3,928,792</b>	<b>13,374,469</b>	<b>18,507,064</b>
<b>Percent of total gross income</b> .....	<b>100.00</b>	<b>34.84</b>	<b>1.98</b>	<b>3.89</b>	<b>13.24</b>	<b>18.33</b>
Sale of agricultural products.....	79,303,162	26,354,320	1,537,401	2,860,253	9,911,753	15,707,504
Total patronage dividends (cooperative distributions).....	1,116,707	374,514	11,139	304,419	88,503	84,684
Taxable patronage dividends.....	957,185	245,881	11,088	303,358	87,361	83,435
Total agricultural program payments.....	7,023,497	3,930,840	53,859	34,041	1,263,836	877,667
Taxable agricultural program payments.....	6,953,469	3,900,995	48,347	33,745	1,248,791	863,502
CCC loans reported under election [2].....	2,031,271	1,075,418	* 342	* 115,371	138,609	356,775
Taxable CCC loans forfeited [2].....	113,162	93,624	0	[4]	* 14,807	* 2,394
Total crop insurance proceeds and certain disaster payments.....	1,870,290	1,072,687	31,805	40,961	363,636	181,181
Taxable crop insurance proceeds and certain disaster payments.....	1,627,029	909,729	30,906	35,748	340,469	163,212
Custom hire (machine work) income.....	2,867,249	1,179,400	34,838	103,184	588,396	544,615
Other income.....	7,576,312	1,349,088	344,173	486,853	814,842	1,361,277
<b>Total farm expenses</b> .....	<b>114,262,346</b>	<b>35,531,055</b>	<b>2,081,900</b>	<b>4,437,220</b>	<b>14,642,142</b>	<b>25,790,691</b>
Car and truck expenses.....	1,397,400	219,472	13,811	41,379	139,491	540,725
Chemicals.....	3,979,844	2,427,185	105,957	172,496	664,955	318,655
Conservation expenses.....	95,458	24,445	* 25	1,325	7,870	49,200
Custom hire (machine work).....	2,988,618	1,196,459	57,177	135,880	441,158	590,590
Depreciation and section 179 expense deduction not elsewhere.....	22,050,430	6,104,337	237,247	610,927	2,591,619	6,282,289
Employee benefit programs (other than pensions plans).....	303,582	108,959	5,363	8,126	31,877	46,640
Feed purchased expense.....	12,402,512	770,389	27,398	19,080	471,479	4,225,529
Fertilizer lime expense.....	7,659,240	4,103,811	124,798	181,648	1,238,368	1,120,590
Gasoline, fuel, and oil.....	4,538,729	1,709,893	95,569	113,213	673,253	1,095,044
Insurance nonhealth expense.....	3,524,038	1,405,175	64,696	135,583	530,399	696,164
Mortgage interest.....	3,528,044	1,052,190	25,146	190,323	473,028	834,903
Other interest.....	3,267,370	1,114,192	24,456	80,061	384,053	874,657
Labor hired.....	5,009,199	967,736	252,426	786,829	824,003	690,811
Pension and profit-sharing plans.....	14,045	4,485	* 501	962	1,554	4,485
Repairs and maintenance.....	6,958,972	2,372,127	96,097	188,075	995,889	1,673,727
Seeds and plants purchased.....	4,802,372	2,585,005	110,105	28,431	1,092,288	457,255
Supplies purchased.....	3,543,250	647,523	104,120	195,071	522,052	918,940
Taxes.....	2,490,125	751,461	50,027	174,702	328,829	622,587
Other farm expenses [3].....	25,709,118	7,966,210	686,981	1,373,109	3,229,977	4,747,900
<b>Net profit</b> .....	<b>7,371,027</b>	<b>2,660,746</b>	<b>132,825</b>	<b>426,256</b>	<b>1,064,151</b>	<b>1,178,665</b>
<b>Net loss</b> .....	<b>20,610,232</b>	<b>3,013,127</b>	<b>211,313</b>	<b>924,563</b>	<b>2,318,839</b>	<b>8,458,814</b>

Footnotes at end of table.



# Farm Proprietorship Returns, 1998-2004

**Table 1b. Farm Proprietorships: Farm Income and Expenses, by Selected Farm Industries, Tax Year 2004—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Dairy farms	Hog, pig, sheep, and goat farming	Poultry and egg production	Other animal production	Forestry and logging
	(7)	(8)	(9)	(10)	(11)
<b>Number of returns</b> .....	<b>81,751</b>	<b>74,371</b>	<b>24,586</b>	<b>234,666</b>	<b>58,891</b>
<b>Gross farm income [1]</b> .....	<b>15,971,526</b>	<b>2,881,744</b>	<b>3,344,730</b>	<b>5,160,941</b>	<b>634,195</b>
<b>Percent of total gross income</b> .....	<b>15.82</b>	<b>2.85</b>	<b>3.31</b>	<b>5.11</b>	<b>0.63</b>
Sale of agricultural products.....	14,415,830	2,447,355	2,822,891	2,874,866	370,989
Total patronage dividends (cooperative distributions).....	143,638	15,963	42,644	37,365	13,839
Taxable patronage dividends.....	141,387	15,901	42,644	12,291	13,839
Total agricultural program payments.....	412,981	158,284	32,759	151,699	107,531
Taxable agricultural program payments.....	410,914	157,844	32,633	149,255	107,443
CCC loans reported under election [2].....	* 207,619	53,407	* 8,822	74,294	* 615
Taxable CCC loans forfeited [2].....	* 2,246	* 88	0	0	0
Total crop insurance proceeds and certain disaster payments.....	93,879	30,626	* 4,102	41,561	* 9,852
Taxable crop insurance proceeds and certain disaster payments.....	66,941	25,622	* 3,834	40,716	* 9,852
Custom hire (machine work) income.....	176,614	51,838	18,864	* 118,548	* 50,953
Other income.....	547,135	137,166	414,167	2,041,108	80,504
<b>Total farm expenses</b> .....	<b>15,720,850</b>	<b>3,244,700</b>	<b>3,142,710</b>	<b>8,745,548</b>	<b>925,530</b>
Car and truck expenses.....	90,569	45,063	30,376	243,729	32,784
Chemicals.....	139,686	53,654	7,219	74,719	15,317
Conservation expenses.....	1,025	* 1,178	8,429	* 1,956	* 4
Custom hire (machine work).....	349,089	67,985	41,414	94,307	14,559
Depreciation and section 179 expense deduction not elsewhere.....	2,620,504	526,206	769,991	2,070,302	237,008
Employee benefit programs (other than pensions plans).....	69,818	13,480	1,043	16,898	* 1,377
Feed purchased expense.....	4,567,875	884,894	489,709	931,484	14,675
Fertilizer lime expense.....	493,340	165,172	29,688	153,103	48,720
Gasoline, fuel, and oil.....	445,476	96,264	62,358	206,265	41,395
Insurance nonhealth expense.....	282,058	72,500	90,693	221,010	25,761
Mortgage interest.....	311,734	95,204	290,887	192,543	62,086
Other interest.....	418,829	68,485	52,725	194,519	55,392
Labor hired.....	977,772	73,514	115,766	285,919	34,422
Pension and profit-sharing plans.....	1,024	* 206	* 123	696	* 10
Repairs and maintenance.....	895,350	152,114	110,785	402,641	72,167
Seeds and plants purchased.....	283,870	100,790	25,297	77,916	41,417
Supplies purchased.....	583,447	82,227	146,265	296,322	47,283
Taxes.....	280,126	58,165	49,453	133,521	41,254
Other farm expenses [3].....	2,909,257	687,599	820,488	3,147,698	139,898
<b>Net profit</b> .....	<b>998,369</b>	<b>199,825</b>	<b>335,605</b>	<b>295,355</b>	<b>79,229</b>
<b>Net loss</b> .....	<b>747,681</b>	<b>562,657</b>	<b>133,367</b>	<b>3,876,135</b>	<b>363,735</b>

\*Estimate should be used with caution because of the small number of sample returns on which it is based.

[1] Gross farm income does not include crop insurance proceeds deferred and the accrual amounts for the cost of livestock, produce, grains, and other products sold. Therefore, totals shown may be slightly understated.

[2] Commodity Credit Corporation (CCC) is a Federally-owned and operated corporation within the United States Department of Agriculture.

[3] Other farm expenses include separate line item expenses for freight and trucking; rent or lease on vehicles, machinery, equipment, or other items; storage and warehousing; utilities; and veterinary, breeding, and medicine.

[4] Less than \$500.

NOTE: Detail may not add to totals because of rounding.

# Farm Proprietorship Returns, 1998-2004

**Table 2a. Farm Proprietorships: Farm Income and Expenses, by Selected Farm Industries and Size of Gross Farm Income, Tax Year 2003**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item, size of gross farm income	Number of returns	Gross farm income [1]	Sale of agricultural products	Total patronage dividends (cooperative distributions)	Taxable patronage dividends	Total agricultural program payments
	(1)	(2)	(3)	(4)	(5)	(6)
<b>All farm industries</b>						
<b>Total.....</b>	<b>2,017,879</b>	<b>96,201,055</b>	<b>74,461,999</b>	<b>908,475</b>	<b>891,921</b>	<b>8,794,747</b>
Under \$50,000.....	1,657,078	13,389,214	9,825,936	133,920	126,340	1,412,035
\$50,000 under \$100,000.....	116,248	8,251,536	6,126,810	75,144	74,483	798,777
\$100,000 or more.....	244,553	74,560,306	58,509,253	699,411	691,098	6,583,935
<b>Field crop</b>						
<b>Total.....</b>	<b>377,352</b>	<b>34,611,235</b>	<b>24,999,948</b>	<b>226,056</b>	<b>224,286</b>	<b>4,403,357</b>
Under \$50,000.....	241,932	2,671,835	1,855,511	15,528	15,287	402,201
\$50,000 under \$100,000.....	33,010	2,378,316	1,707,245	8,862	8,748	346,956
\$100,000 or more.....	102,410	29,561,084	21,437,192	201,666	200,251	3,654,200
<b>Vegetable and melon farming</b>						
<b>Total.....</b>	<b>28,487</b>	<b>1,898,104</b>	<b>1,672,200</b>	<b>8,222</b>	<b>8,202</b>	<b>63,171</b>
Under \$50,000.....	25,710	244,251	209,080	* 174	* 174	16,906
\$50,000 under \$100,000.....	* 402	* 24,874	* 22,126	* 17	* 17	* 2,731
\$100,000 or more.....	2,375	1,628,979	1,440,995	8,031	8,010	43,534
<b>Fruit and tree nut farming</b>						
<b>Total.....</b>	<b>62,896</b>	<b>4,084,323</b>	<b>2,911,170</b>	<b>300,818</b>	<b>299,426</b>	<b>64,166</b>
Under \$50,000.....	49,827	361,199	232,603	41,575	41,574	18,619
\$50,000 under \$100,000.....	2,837	210,543	158,999	16,833	16,325	* 2,538
\$100,000 or more.....	10,232	3,512,581	2,519,568	242,410	241,526	43,009
<b>Other crop farming</b>						
<b>Total.....</b>	<b>327,610</b>	<b>12,800,710</b>	<b>9,057,625</b>	<b>101,099</b>	<b>93,797</b>	<b>1,582,146</b>
Under \$50,000.....	284,173	2,413,636	1,451,766	25,806	19,709	405,286
\$50,000 under \$100,000.....	16,134	1,181,274	815,903	2,408	2,408	131,788
\$100,000 or more.....	27,303	9,205,800	6,789,956	72,884	71,680	1,045,072
<b>Beef cattle and cattle feedlots</b>						
<b>Total.....</b>	<b>741,775</b>	<b>17,540,685</b>	<b>15,898,967</b>	<b>76,771</b>	<b>75,277</b>	<b>1,254,239</b>
Under \$50,000.....	672,227	5,284,638	4,529,179	27,533	26,862	373,683
\$50,000 under \$100,000.....	35,959	2,507,840	2,164,398	11,024	10,987	179,102
\$100,000 or more.....	33,589	9,748,207	9,205,390	38,214	37,427	701,454
<b>Dairy farms</b>						
<b>Total.....</b>	<b>82,899</b>	<b>14,068,106</b>	<b>12,023,748</b>	<b>149,651</b>	<b>146,252</b>	<b>1,028,139</b>
Under \$50,000.....	31,316	669,019	483,478	17,011	16,774	71,687
\$50,000 under \$100,000.....	16,338	1,131,720	834,185	35,016	35,016	124,556
\$100,000 or more.....	35,245	12,267,367	10,706,085	97,624	94,463	831,896
<b>Hog, pig, sheep, and goat farming</b>						
<b>Total.....</b>	<b>76,727</b>	<b>2,849,242</b>	<b>2,408,939</b>	<b>20,237</b>	<b>20,098</b>	<b>166,533</b>
Under \$50,000.....	67,763	288,208	242,433	* 1,142	* 1,142	25,819
\$50,000 under \$100,000.....	* 968	* 72,881	* 63,649	0	0	* 4,903
\$100,000 or more.....	7,995	* 2,488,153	* 2,102,857	19,096	18,956	135,811
<b>Poultry and egg production</b>						
<b>Total.....</b>	<b>26,698</b>	<b>2,937,682</b>	<b>2,532,294</b>	<b>17,801</b>	<b>17,106</b>	<b>27,809</b>
Under \$50,000.....	12,986	100,364	96,335	1,674	* 1,674	* 569
\$50,000 under \$100,000.....	5,240	364,685	212,702	834	* 834	* 1,378
\$100,000 or more.....	8,472	2,472,633	2,223,257	15,293	* 14,598	25,862
<b>Other animal production</b>						
<b>Total.....</b>	<b>238,501</b>	<b>4,939,681</b>	<b>2,675,602</b>	<b>6,662</b>	<b>6,320</b>	<b>130,174</b>
Under \$50,000.....	217,561	1,185,609	623,842	2,590	2,256	44,500
\$50,000 under \$100,000.....	4,620	326,035	132,483	* 92	* 92	1,342
\$100,000 or more.....	16,319	3,428,037	1,919,277	3,980	3,971	84,333
<b>Forestry and logging</b>						
<b>Total.....</b>	<b>54,934</b>	<b>471,287</b>	<b>281,507</b>	<b>1,159</b>	<b>1,159</b>	<b>75,015</b>
Under \$50,000.....	53,583	170,454	101,709	888	888	52,766
\$50,000 under \$100,000.....	739	53,369	* 15,122	* 56	* 56	* 3,484
\$100,000 or more.....	611	247,464	164,676	* 215	* 215	18,765

Footnotes at end of table.

# Farm Proprietorship Returns, 1998-2004

**Table 2a. Farm Proprietorships: Farm Income and Expenses, by Selected Farm Industries and Size of Gross Farm Income, Tax Year 2003—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item, size of gross farm income	Taxable agricultural program payments	CCC loans reported under election [3]	Taxable CCC loans forfeited [3]	Total crop insurance proceeds and certain disaster payments	Taxable crop insurance proceeds and certain disaster payments	Custom hire (machine work) income
	(7)	(8)	(9)	(10)	(11)	(12)
<b>All farm industries</b>						
<b>Total.....</b>	<b>8,669,914</b>	<b>1,679,964</b>	<b>82,607</b>	<b>2,470,791</b>	<b>2,094,353</b>	<b>2,676,972</b>
Under \$50,000.....	1,396,728	84,991	* 240	174,781	172,593	590,052
\$50,000 under \$100,000.....	783,209	78,947	* 9,100	234,684	210,843	290,085
\$100,000 or more.....	6,489,977	1,516,027	73,266	2,061,325	1,710,917	1,796,834
<b>Field crop</b>						
<b>Total.....</b>	<b>4,348,623</b>	<b>1,146,550</b>	<b>54,982</b>	<b>1,548,958</b>	<b>1,327,954</b>	<b>1,211,626</b>
Under \$50,000.....	399,280	* 17,791	* 12	67,684	65,784	150,883
\$50,000 under \$100,000.....	345,573	* 6,377	* 9,097	79,641	69,644	89,115
\$100,000 or more.....	3,603,771	1,122,382	45,873	1,401,633	1,192,526	971,629
<b>Vegetable and melon farming</b>						
<b>Total.....</b>	<b>61,682</b>	<b>* 8,855</b>	<b>0</b>	<b>20,570</b>	<b>20,502</b>	<b>31,623</b>
Under \$50,000.....	16,906	* 1,164	0	* 58	* 58	0
\$50,000 under \$100,000.....	* 2,731	0	0	0	0	0
\$100,000 or more.....	42,045	* 7,691	0	20,512	20,444	31,623
<b>Fruit and tree nut farming</b>						
<b>Total.....</b>	<b>63,739</b>	<b>* 11,748</b>	<b>0</b>	<b>45,477</b>	<b>23,352</b>	<b>66,152</b>
Under \$50,000.....	18,581	* 1,993	0	* 3,771	* 3,771	* 257
\$50,000 under \$100,000.....	* 2,457	0	0	* 120	* 120	* 299
\$100,000 or more.....	42,700	9,754	0	41,586	19,461	65,597
<b>Other crop farming</b>						
<b>Total.....</b>	<b>1,561,656</b>	<b>190,312</b>	<b>* 23,578</b>	<b>446,949</b>	<b>345,914</b>	<b>529,962</b>
Under \$50,000.....	397,394	* 5,711	0	66,608	66,602	158,093
\$50,000 under \$100,000.....	127,234	* 62,033	0	58,719	45,014	61,083
\$100,000 or more.....	1,037,027	122,568	* 23,578	321,623	234,298	310,786
<b>Beef cattle and cattle feedlots</b>						
<b>Total.....</b>	<b>1,241,076</b>	<b>145,146</b>	<b>* 232</b>	<b>245,333</b>	<b>224,288</b>	<b>523,034</b>
Under \$50,000.....	372,941	44,882	* 229	29,633	29,358	177,534
\$50,000 under \$100,000.....	179,059	3,023	* 3	47,700	47,700	130,856
\$100,000 or more.....	689,076	97,242	0	168,000	147,230	214,643
<b>Dairy farms</b>						
<b>Total.....</b>	<b>994,381</b>	<b>* 74,124</b>	<b>* 3,816</b>	<b>105,090</b>	<b>96,970</b>	<b>138,735</b>
Under \$50,000.....	68,125	* 10,295	0	* 5,301	* 5,301	* 37,747
\$50,000 under \$100,000.....	115,048	* 7,514	0	* 47,309	* 47,309	* 1,437
\$100,000 or more.....	811,208	* 56,315	* 3,816	52,480	44,361	99,551
<b>Hog, pig, sheep, and goat farming</b>						
<b>Total.....</b>	<b>166,039</b>	<b>73,849</b>	<b>0</b>	<b>26,581</b>	<b>25,620</b>	<b>57,962</b>
Under \$50,000.....	25,819	0	0	* 17	* 10	* 2,265
\$50,000 under \$100,000.....	* 4,903	0	0	* 77	* 77	* 1,696
\$100,000 or more.....	135,317	73,849	0	26,487	25,533	54,001
<b>Poultry and egg production</b>						
<b>Total.....</b>	<b>27,767</b>	<b>10,424</b>	<b>0</b>	<b>* 7,379</b>	<b>* 5,842</b>	<b>10,989</b>
Under \$50,000.....	* 569	0	0	0	0	* 942
\$50,000 under \$100,000.....	* 1,378	0	0	* 140	0	* 2,927
\$100,000 or more.....	25,820	* 10,424	0	* 7,239	* 5,842	* 7,120
<b>Other animal production</b>						
<b>Total.....</b>	<b>129,995</b>	<b>18,371</b>	<b>0</b>	<b>20,670</b>	<b>20,127</b>	<b>67,749</b>
Under \$50,000.....	44,406	2,569	0	* 1,709	* 1,709	61,090
\$50,000 under \$100,000.....	1,342	0	0	* 11	* 11	* 125
\$100,000 or more.....	84,247	* 15,802	0	18,950	18,407	6,534
<b>Forestry and logging</b>						
<b>Total.....</b>	<b>74,957</b>	<b>* 586</b>	<b>0</b>	<b>* 3,783</b>	<b>* 3,783</b>	<b>* 39,139</b>
Under \$50,000.....	52,708	* 586	0	0	0	* 1,243
\$50,000 under \$100,000.....	* 3,484	0	0	* 968	* 968	* 2,546
\$100,000 or more.....	18,765	0	0	* 2,815	* 2,815	* 35,351

Footnotes at end of table.

# Farm Proprietorship Returns, 1998-2004

**Table 2a. Farm Proprietorships: Farm Income and Expenses, by Selected Farm Industries and Size of Gross Farm Income, Tax Year 2003—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item, size of gross farm income	Other income	Total farm expenses	Car and truck expenses	Chemicals	Conservation expenses	Custom hire (machine work)
	(13)	(14)	(15)	(16)	(17)	(18)
<b>All farm industries</b>						
<b>Total.....</b>	<b>7,335,834</b>	<b>108,647,957</b>	<b>1,390,561</b>	<b>3,760,450</b>	<b>90,963</b>	<b>2,938,497</b>
Under \$50,000.....	1,313,974	26,035,949	930,323	292,644	38,622	566,860
\$50,000 under \$100,000.....	857,217	9,436,372	149,069	291,282	10,784	312,485
\$100,000 or more.....	5,164,644	73,175,636	311,169	3,176,524	41,557	2,059,152
<b>Field crop</b>						
<b>Total.....</b>	<b>1,141,045</b>	<b>34,336,643</b>	<b>198,464</b>	<b>2,292,664</b>	<b>41,474</b>	<b>1,173,806</b>
Under \$50,000.....	153,027	3,628,888	94,524	117,909	21,071	141,597
\$50,000 under \$100,000.....	126,061	2,575,978	20,938	185,629	* 3,088	102,187
\$100,000 or more.....	861,958	28,131,778	83,002	1,989,127	17,315	930,021
<b>Vegetable and melon farming</b>						
<b>Total.....</b>	<b>97,560</b>	<b>1,931,689</b>	<b>20,145</b>	<b>93,856</b>	<b>* 396</b>	<b>43,421</b>
Under \$50,000.....	16,869	302,291	17,240	5,710	* 382	* 2,949
\$50,000 under \$100,000.....	0	* 42,303	0	0	0	0
\$100,000 or more.....	80,690	1,587,095	2,906	88,146	* 14	40,472
<b>Fruit and tree nut farming</b>						
<b>Total.....</b>	<b>681,740</b>	<b>4,513,880</b>	<b>33,830</b>	<b>194,294</b>	<b>4,131</b>	<b>154,744</b>
Under \$50,000.....	62,351	809,030	14,914	* 23,624	* 3,144	32,059
\$50,000 under \$100,000.....	17,155	316,897	1,712	9,710	0	6,089
\$100,000 or more.....	602,235	3,387,953	17,203	160,960	* 986	116,595
<b>Other crop farming</b>						
<b>Total.....</b>	<b>1,057,345</b>	<b>13,395,191</b>	<b>140,766</b>	<b>604,722</b>	<b>18,417</b>	<b>432,790</b>
Under \$50,000.....	321,997	3,383,308	89,847	58,434	4,814	73,616
\$50,000 under \$100,000.....	67,542	1,188,373	6,670	56,123	* 1,770	49,008
\$100,000 or more.....	667,805	8,823,510	44,249	490,165	11,833	310,166
<b>Beef cattle and cattle feedlots</b>						
<b>Total.....</b>	<b>1,168,826</b>	<b>24,623,979</b>	<b>560,272</b>	<b>254,900</b>	<b>22,169</b>	<b>562,025</b>
Under \$50,000.....	223,551	11,219,183	442,272	52,323	8,978	225,188
\$50,000 under \$100,000.....	182,295	3,242,735	74,238	21,639	* 5,568	105,371
\$100,000 or more.....	762,980	10,162,060	43,762	180,939	7,623	231,466
<b>Dairy farms</b>						
<b>Total.....</b>	<b>564,306</b>	<b>14,450,559</b>	<b>71,425</b>	<b>186,473</b>	<b>917</b>	<b>370,380</b>
Under \$50,000.....	47,299	779,833	14,003	* 13,084	0	* 19,404
\$50,000 under \$100,000.....	91,588	1,217,647	* 24,013	13,977	0	29,851
\$100,000 or more.....	425,418	12,453,080	33,410	159,412	917	321,126
<b>Hog, pig, sheep, and goat farming</b>						
<b>Total.....</b>	<b>107,630</b>	<b>3,260,288</b>	<b>39,055</b>	<b>76,981</b>	<b>* 1,113</b>	<b>53,932</b>
Under \$50,000.....	16,540	743,004	29,597	8,625	0	10,806
\$50,000 under \$100,000.....	* 2,556	* 109,206	* 371	* 3,513	* 358	* 7,080
\$100,000 or more.....	88,534	2,408,077	9,088	64,844	* 755	36,046
<b>Poultry and egg production</b>						
<b>Total.....</b>	<b>322,360</b>	<b>2,773,296</b>	<b>22,764</b>	<b>4,102</b>	<b>0</b>	<b>43,947</b>
Under \$50,000.....	* 844	166,060	* 2,148	* 213	0	* 8,626
\$50,000 under \$100,000.....	* 146,844	306,187	* 13,513	* 493	0	* 10,105
\$100,000 or more.....	174,672	2,301,049	7,102	3,396	0	25,216
<b>Other animal production</b>						
<b>Total.....</b>	<b>2,143,272</b>	<b>8,614,344</b>	<b>272,548</b>	<b>41,252</b>	<b>* 1,409</b>	<b>81,909</b>
Under \$50,000.....	458,174	4,498,561	195,214	* 6,573	* 6	32,507
\$50,000 under \$100,000.....	191,983	398,766	7,565	* 194	0	2,725
\$100,000 or more.....	1,493,114	3,717,017	69,769	34,485	* 1,403	46,677
<b>Forestry and logging</b>						
<b>Total.....</b>	<b>51,751</b>	<b>748,088</b>	<b>31,291</b>	<b>11,205</b>	<b>* 938</b>	<b>21,543</b>
Under \$50,000.....	13,322	505,791	30,564	6,151	* 227	20,107
\$50,000 under \$100,000.....	* 31,192	* 38,280	* 49	* 6	0	* 69
\$100,000 or more.....	7,237	204,018	* 678	* 5,049	* 710	* 1,367

Footnotes at end of table.

# Farm Proprietorship Returns, 1998-2004

**Table 2a. Farm Proprietorships: Farm Income and Expenses, by Selected Farm Industries and Size of Gross Farm Income, Tax Year 2003—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item, size of gross farm income	Depreciation and section 179 expense deduction not elsewhere	Employee benefit programs (other than pensions plans)	Feed purchased expense	Fertilizer lime expense	Gasoline, fuel, and oil	Insurance nonhealth expense
	(19)	(20)	(21)	(22)	(23)	(24)
<b>All farm industries</b>						
<b>Total.....</b>	<b>20,336,778</b>	<b>309,745</b>	<b>11,864,753</b>	<b>7,128,144</b>	<b>3,733,716</b>	<b>3,326,842</b>
Under \$50,000.....	7,299,008	20,072	2,269,338	1,090,939	893,484	849,662
\$50,000 under \$100,000.....	1,799,773	24,205	804,439	625,043	398,709	333,377
\$100,000 or more.....	11,237,997	265,467	8,790,976	5,412,162	2,441,523	2,143,803
<b>Field crop</b>						
<b>Total.....</b>	<b>5,749,141</b>	<b>121,509</b>	<b>757,752</b>	<b>3,757,174</b>	<b>1,432,056</b>	<b>1,318,501</b>
Under \$50,000.....	787,520	* 10,851	122,174	292,794	146,937	165,373
\$50,000 under \$100,000.....	375,958	* 4,976	105,830	246,507	126,794	103,517
\$100,000 or more.....	4,585,663	105,683	529,748	3,217,872	1,158,325	1,049,611
<b>Vegetable and melon farming</b>						
<b>Total.....</b>	<b>207,005</b>	<b>4,684</b>	<b>25,926</b>	<b>152,773</b>	<b>56,672</b>	<b>71,771</b>
Under \$50,000.....	50,064	* 122	* 7,023	22,771	10,369	13,881
\$50,000 under \$100,000.....	* 2,284	0	* 4,940	* 4,940	* 1,982	* 393
\$100,000 or more.....	154,657	4,562	13,963	125,062	44,321	57,497
<b>Fruit and tree nut farming</b>						
<b>Total.....</b>	<b>665,778</b>	<b>16,720</b>	<b>14,853</b>	<b>166,937</b>	<b>106,373</b>	<b>128,847</b>
Under \$50,000.....	255,823	* 982	3,675	34,561	17,754	19,004
\$50,000 under \$100,000.....	67,241	* 1,846	* 212	2,136	8,583	14,802
\$100,000 or more.....	342,714	13,892	10,966	130,241	80,036	95,041
<b>Other crop farming</b>						
<b>Total.....</b>	<b>2,314,658</b>	<b>30,720</b>	<b>353,906</b>	<b>1,148,277</b>	<b>576,959</b>	<b>465,042</b>
Under \$50,000.....	888,449	197	80,420	193,598	151,065	112,792
\$50,000 under \$100,000.....	199,640	* 5,103	23,510	123,785	54,479	59,695
\$100,000 or more.....	1,226,570	25,420	249,976	830,895	371,415	292,555
<b>Beef cattle and cattle feedlots</b>						
<b>Total.....</b>	<b>5,911,534</b>	<b>37,320</b>	<b>4,346,262</b>	<b>1,097,193</b>	<b>882,525</b>	<b>689,800</b>
Under \$50,000.....	3,498,317	1,002	1,269,097	428,416	415,843	361,765
\$50,000 under \$100,000.....	806,265	7,744	361,323	185,508	135,671	103,233
\$100,000 or more.....	1,606,952	28,575	2,715,841	483,269	331,011	224,803
<b>Dairy farms</b>						
<b>Total.....</b>	<b>2,166,071</b>	<b>74,049</b>	<b>* 4,098,004</b>	<b>480,771</b>	<b>374,197</b>	<b>263,543</b>
Under \$50,000.....	146,004	* 2,809	100,774	42,552	32,890	26,968
\$50,000 under \$100,000.....	169,119	* 2,661	238,974	53,209	51,250	25,676
\$100,000 or more.....	1,850,948	68,579	3,758,256	385,009	290,056	210,899
<b>Hog, pig, sheep, and goat farming</b>						
<b>Total.....</b>	<b>501,359</b>	<b>11,391</b>	<b>839,226</b>	<b>168,408</b>	<b>85,157</b>	<b>82,109</b>
Under \$50,000.....	205,170	0	157,084	10,409	15,478	18,120
\$50,000 under \$100,000.....	* 9,883	* 24	* 29,687	* 6,166	* 3,729	* 5,125
\$100,000 or more.....	286,306	11,368	652,455	151,834	65,951	58,863
<b>Poultry and egg production</b>						
<b>Total.....</b>	<b>645,213</b>	<b>1,794</b>	<b>404,122</b>	<b>22,345</b>	<b>47,341</b>	<b>83,543</b>
Under \$50,000.....	45,393	0	8,584	* 303	4,179	9,753
\$50,000 under \$100,000.....	63,460	* 1,175	* 9,007	* 92	* 4,465	10,116
\$100,000 or more.....	536,360	620	386,532	21,950	38,697	63,674
<b>Other animal production</b>						
<b>Total.....</b>	<b>1,980,081</b>	<b>10,499</b>	<b>1,007,791</b>	<b>105,653</b>	<b>149,068</b>	<b>204,256</b>
Under \$50,000.....	1,271,835	3,114	516,008	49,682	83,578	110,836
\$50,000 under \$100,000.....	102,897	* 662	30,873	2,618	11,483	10,135
\$100,000 or more.....	605,349	6,723	460,910	53,354	54,006	83,285
<b>Forestry and logging</b>						
<b>Total.....</b>	<b>195,937</b>	<b>* 1,059</b>	<b>16,912</b>	<b>28,612</b>	<b>23,369</b>	<b>19,430</b>
Under \$50,000.....	150,433	* 996	4,500	15,852	15,390	11,169
\$50,000 under \$100,000.....	* 3,025	* 15	* 82	* 83	* 274	* 686
\$100,000 or more.....	42,479	* 47	12,330	12,677	* 7,704	* 7,575

Footnotes at end of table.

# Farm Proprietorship Returns, 1998-2004

**Table 2a. Farm Proprietorships: Farm Income and Expenses, by Selected Farm Industries and Size of Gross Farm Income, Tax Year 2003—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item, size of gross farm income	Mortgage interest	Other interest	Labor hired	Pension and profit-sharing plans	Repairs and maintenance	Seeds and plants purchased
	(25)	(26)	(27)	(28)	(29)	(30)
<b>All farm industries</b>						
<b>Total.....</b>	<b>3,485,971</b>	<b>3,413,213</b>	<b>5,002,654</b>	<b>16,839</b>	<b>6,501,641</b>	<b>4,506,371</b>
Under \$50,000.....	1,155,896	623,117	499,420	230	2,006,685	495,628
\$50,000 under \$100,000.....	386,832	299,739	295,046	* 1,302	646,055	383,937
\$100,000 or more.....	1,943,243	2,490,356	4,208,187	15,306	3,848,900	3,626,805
<b>Field crop</b>						
<b>Total.....</b>	<b>967,114</b>	<b>1,292,452</b>	<b>1,002,313</b>	<b>4,630</b>	<b>2,249,527</b>	<b>2,551,517</b>
Under \$50,000.....	205,626	90,693	54,438	0	309,107	179,719
\$50,000 under \$100,000.....	81,088	105,214	44,232	0	189,302	214,837
\$100,000 or more.....	680,399	1,096,545	903,644	4,630	1,751,118	2,156,962
<b>Vegetable and melon farming</b>						
<b>Total.....</b>	<b>33,820</b>	<b>27,631</b>	<b>247,532</b>	<b>* 816</b>	<b>108,019</b>	<b>101,829</b>
Under \$50,000.....	* 1,427	* 1,560	6,027	0	28,151	21,409
\$50,000 under \$100,000.....	0	* 1,037	* 10,212	0	* 4,404	* 963
\$100,000 or more.....	32,392	25,034	231,293	* 816	75,464	79,457
<b>Fruit and tree nut farming</b>						
<b>Total.....</b>	<b>177,095</b>	<b>92,743</b>	<b>843,060</b>	<b>1,363</b>	<b>175,671</b>	<b>32,710</b>
Under \$50,000.....	36,444	23,955	41,601	* 159	33,802	9,878
\$50,000 under \$100,000.....	36,332	5,327	54,749	0	15,151	* 1,210
\$100,000 or more.....	104,318	63,461	746,711	1,204	126,719	21,622
<b>Other crop farming</b>						
<b>Total.....</b>	<b>389,798</b>	<b>385,421</b>	<b>797,270</b>	<b>3,886</b>	<b>899,402</b>	<b>955,301</b>
Under \$50,000.....	183,767	79,760	94,694	0	335,913	115,774
\$50,000 under \$100,000.....	46,164	32,405	43,480	0	68,601	74,891
\$100,000 or more.....	159,867	273,256	659,095	3,886	494,888	764,636
<b>Beef cattle and cattle feedlots</b>						
<b>Total.....</b>	<b>925,625</b>	<b>847,019</b>	<b>644,553</b>	<b>3,963</b>	<b>1,608,920</b>	<b>360,077</b>
Under \$50,000.....	440,100	290,543	183,850	* 18	899,661	84,262
\$50,000 under \$100,000.....	142,816	93,073	100,862	* 929	214,415	62,142
\$100,000 or more.....	342,708	463,404	359,840	3,017	494,844	213,674
<b>Dairy farms</b>						
<b>Total.....</b>	<b>346,967</b>	<b>410,153</b>	<b>920,292</b>	<b>983</b>	<b>824,337</b>	<b>281,330</b>
Under \$50,000.....	* 22,704	26,619	* 8,125	0	68,270	35,974
\$50,000 under \$100,000.....	* 40,190	25,782	* 24,031	0	121,910	25,600
\$100,000 or more.....	284,072	357,752	888,135	983	634,157	219,757
<b>Hog, pig, sheep, and goat farming</b>						
<b>Total.....</b>	<b>87,988</b>	<b>90,978</b>	<b>81,504</b>	<b>* 94</b>	<b>158,627</b>	<b>124,528</b>
Under \$50,000.....	22,257	* 12,818	7,645	0	50,871	18,610
\$50,000 under \$100,000.....	* 5,640	* 4,624	* 384	0	* 4,737	* 3,356
\$100,000 or more.....	60,091	73,537	73,475	* 94	103,019	102,562
<b>Poultry and egg production</b>						
<b>Total.....</b>	<b>248,212</b>	<b>69,696</b>	<b>144,409</b>	<b>* 560</b>	<b>87,522</b>	<b>20,582</b>
Under \$50,000.....	* 14,567	* 11,963	* 3,087	0	10,712	* 327
\$50,000 under \$100,000.....	* 17,553	* 8,759	* 5,267	* 354	14,017	* 165
\$100,000 or more.....	216,092	48,974	136,055	* 205	62,793	20,090
<b>Other animal production</b>						
<b>Total.....</b>	<b>233,408</b>	<b>188,453</b>	<b>277,897</b>	<b>513</b>	<b>335,764</b>	<b>52,816</b>
Under \$50,000.....	175,561	81,943	74,104	* 40	228,930	16,542
\$50,000 under \$100,000.....	4,635	21,067	11,360	* 2	11,727	748
\$100,000 or more.....	53,211	85,443	192,432	471	95,107	35,525
<b>Forestry and logging</b>						
<b>Total.....</b>	<b>75,945</b>	<b>8,665</b>	<b>43,824</b>	<b>* 31</b>	<b>53,853</b>	<b>25,680</b>
Under \$50,000.....	53,441	3,262	25,850	* 14	41,268	13,135
\$50,000 under \$100,000.....	* 12,414	* 2,452	* 468	* 18	* 1,793	* 24
\$100,000 or more.....	10,091	2,951	17,506	0	10,791	12,521

Footnotes at end of table.

# Farm Proprietorship Returns, 1998-2004

**Table 2a. Farm Proprietorships: Farm Income and Expenses, by Selected Farm Industries and Size of Gross Farm Income, Tax Year 2003—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item, size of gross farm income	Supplies purchased	Taxes	Other farm expenses [2]	Net profit	Net loss
	(31)	(32)	(33)	(34)	(35)
<b>All farm industries</b>					
<b>Total.....</b>	<b>3,250,277</b>	<b>2,488,553</b>	<b>25,101,991</b>	<b>7,472,503</b>	<b>19,843,995</b>
Under \$50,000.....	1,132,703	895,430	4,975,886	1,334,927	13,904,392
\$50,000 under \$100,000.....	321,029	334,327	2,018,938	715,559	1,899,576
\$100,000 or more.....	1,796,545	1,258,796	18,107,167	5,422,018	4,040,027
<b>Field crop</b>					
<b>Total.....</b>	<b>638,678</b>	<b>784,856</b>	<b>8,003,016</b>	<b>2,808,884</b>	<b>2,534,661</b>
Under \$50,000.....	132,571	198,348	557,635	314,468	1,271,896
\$50,000 under \$100,000.....	54,664	108,802	502,416	212,195	409,857
\$100,000 or more.....	451,442	477,706	6,942,965	2,282,221	852,908
<b>Vegetable and melon farming</b>					
<b>Total.....</b>	<b>100,328</b>	<b>56,947</b>	<b>578,116</b>	<b>130,823</b>	<b>164,597</b>
Under \$50,000.....	24,761	18,037	70,407	25,719	83,759
\$50,000 under \$100,000.....	* 2,966	* 1,367	* 6,815	0	17,430
\$100,000 or more.....	72,601	37,543	500,894	105,104	63,409
<b>Fruit and tree nut farming</b>					
<b>Total.....</b>	<b>171,086</b>	<b>160,770</b>	<b>1,372,875</b>	<b>512,503</b>	<b>932,865</b>
Under \$50,000.....	29,351	32,719	195,581	37,197	477,367
\$50,000 under \$100,000.....	11,816	15,565	64,417	34,485	140,839
\$100,000 or more.....	129,919	112,485	1,112,877	440,822	314,658
<b>Other crop farming</b>					
<b>Total.....</b>	<b>445,433</b>	<b>330,850</b>	<b>3,101,575</b>	<b>1,228,521</b>	<b>1,814,055</b>
Under \$50,000.....	153,635	148,353	618,180	347,675	1,311,355
\$50,000 under \$100,000.....	52,254	30,834	259,962	132,336	139,435
\$100,000 or more.....	239,544	151,663	2,223,433	748,509	363,264
<b>Beef cattle and cattle feedlots</b>					
<b>Total.....</b>	<b>823,171</b>	<b>595,769</b>	<b>4,450,881</b>	<b>1,225,346</b>	<b>8,305,550</b>
Under \$50,000.....	508,782	330,833	1,777,933	450,822	6,382,296
\$50,000 under \$100,000.....	118,060	109,039	594,840	127,027	861,460
\$100,000 or more.....	196,329	155,897	2,078,108	647,497	1,061,795
<b>Dairy farms</b>					
<b>Total.....</b>	<b>551,135</b>	<b>291,885</b>	<b>2,737,648</b>	<b>643,443</b>	<b>1,025,897</b>
Under \$50,000.....	34,663	30,146	154,843	105,707	216,521
\$50,000 under \$100,000.....	61,894	50,035	259,475	* 61,314	147,241
\$100,000 or more.....	454,578	211,704	2,323,330	476,422	662,134
<b>Hog, pig, sheep, and goat farming</b>					
<b>Total.....</b>	<b>73,665</b>	<b>54,105</b>	<b>730,066</b>	<b>143,801</b>	<b>563,564</b>
Under \$50,000.....	34,296	19,193	122,028	5,293	460,077
\$50,000 under \$100,000.....	* 4,154	* 2,516	* 17,858	* 265	36,590
\$100,000 or more.....	35,215	32,396	590,179	138,242	66,896
<b>Poultry and egg production</b>					
<b>Total.....</b>	<b>108,054</b>	<b>46,113</b>	<b>772,976</b>	<b>323,735</b>	<b>158,875</b>
Under \$50,000.....	6,849	2,889	36,465	* 2,599	68,241
\$50,000 under \$100,000.....	* 6,178	8,567	132,903	* 74,228	15,730
\$100,000 or more.....	95,027	34,658	603,607	246,908	74,904
<b>Other animal production</b>					
<b>Total.....</b>	<b>298,781</b>	<b>131,238</b>	<b>3,241,008</b>	<b>354,869</b>	<b>3,966,600</b>
Under \$50,000.....	175,256	86,834	1,389,999	35,238	3,287,382
\$50,000 under \$100,000.....	8,627	4,852	166,595	46,266	118,640
\$100,000 or more.....	114,898	39,552	1,684,415	273,366	560,577
<b>Forestry and logging</b>					
<b>Total.....</b>	<b>39,945</b>	<b>36,019</b>	<b>113,830</b>	<b>100,579</b>	<b>377,331</b>
Under \$50,000.....	32,538	28,077	52,816	10,209	345,497
\$50,000 under \$100,000.....	* 416	* 2,750	* 13,655	* 27,443	12,354
\$100,000 or more.....	6,991	5,192	47,358	62,927	19,481

\*Estimate should be used with caution because of the small number of sample returns on which it is based.

[1] Gross farm income does not include deferred crop insurance proceeds and the accrual amounts for the cost of livestock, produce, grains, and other products sold. Therefore, totals shown may be slightly understated.

[2] Other farm expenses include separate line item expenses for freight and trucking; rent or lease on vehicles, machinery, equipment, or other items; storage and warehousing; utilities; and veterinary, breeding, and medicine.

[3] Commodity Credit Corporation (CCC) is a Federally-owned and operated corporation within the United States Department of Agriculture.

NOTE: Detail may not add to totals because of rounding.

# Farm Proprietorship Returns, 1998-2004

**Table 2b. Farm Proprietorships: Farm Income and Expenses, by Selected Farm Industries and Size of Gross Farm Income, Tax Year 2004**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item, size of gross farm income	Number of returns	Gross farm income [1]	Sale of agricultural products	Total patronage dividends (cooperative distributions)	Taxable patronage dividends	Total agricultural program payments
	(1)	(2)	(3)	(4)	(5)	(6)
<b>All farm industries</b>						
<b>Total.....</b>	<b>2,022,298</b>	<b>100,984,049</b>	<b>79,303,162</b>	<b>1,116,707</b>	<b>957,185</b>	<b>7,023,497</b>
Under \$50,000.....	1,660,865	12,941,758	9,608,059	100,513	97,880	1,076,496
\$50,000 under \$100,000.....	114,635	8,015,274	6,126,282	40,965	39,992	583,714
\$100,000 or more.....	246,798	80,027,018	63,568,822	975,230	819,313	5,363,286
<b>Field crop</b>						
<b>Total.....</b>	<b>377,387</b>	<b>35,177,903</b>	<b>26,354,320</b>	<b>374,514</b>	<b>245,881</b>	<b>3,930,840</b>
Under \$50,000.....	244,533	2,723,045	2,007,040	25,607	25,153	376,956
\$50,000 under \$100,000.....	36,233	2,551,844	1,889,259	8,145	7,387	253,745
\$100,000 or more.....	96,621	29,903,013	22,458,020	340,762	213,341	3,300,139
<b>Vegetable and melon farming</b>						
<b>Total.....</b>	<b>26,831</b>	<b>2,002,685</b>	<b>1,537,401</b>	<b>11,139</b>	<b>11,088</b>	<b>53,859</b>
Under \$50,000.....	21,989	155,300	139,397	* 602	* 602	10,658
\$50,000 under \$100,000.....	* 942	* 63,068	* 60,614	* 25	* 25	* 2,294
\$100,000 or more.....	3,901	1,784,316	1,337,390	10,512	10,461	40,906
<b>Fruit and tree nut farming</b>						
<b>Total.....</b>	<b>59,030</b>	<b>3,928,792</b>	<b>2,860,253</b>	<b>304,419</b>	<b>303,358</b>	<b>34,041</b>
Under \$50,000.....	48,396	305,600	180,503	19,766	19,766	* 14,095
\$50,000 under \$100,000.....	2,164	149,906	134,362	2,067	2,067	* 808
\$100,000 or more.....	8,470	3,473,287	2,545,388	282,586	281,526	19,138
<b>Other crop farming</b>						
<b>Total.....</b>	<b>341,622</b>	<b>13,374,469</b>	<b>9,911,753</b>	<b>88,503</b>	<b>87,361</b>	<b>1,263,836</b>
Under \$50,000.....	291,946	2,112,180	1,323,772	12,003	11,446	306,044
\$50,000 under \$100,000.....	18,153	1,272,869	951,183	2,907	2,726	148,336
\$100,000 or more.....	31,523	9,989,420	7,636,797	73,593	73,189	809,456
<b>Beef cattle and cattle feedlots</b>						
<b>Total.....</b>	<b>743,162</b>	<b>18,507,064</b>	<b>15,707,504</b>	<b>84,684</b>	<b>83,435</b>	<b>877,667</b>
Under \$50,000.....	673,127	5,283,506	4,565,115	21,632	20,708	235,585
\$50,000 under \$100,000.....	32,944	2,296,599	1,953,740	3,542	3,509	147,770
\$100,000 or more.....	37,091	10,926,960	9,188,650	59,510	59,218	494,312
<b>Dairy farms</b>						
<b>Total.....</b>	<b>81,751</b>	<b>15,971,526</b>	<b>14,415,830</b>	<b>143,638</b>	<b>141,387</b>	<b>412,981</b>
Under \$50,000.....	34,093	501,248	313,609	4,899	4,847	43,681
\$50,000 under \$100,000.....	10,555	802,974	733,020	* 23,560	* 23,560	24,361
\$100,000 or more.....	37,103	14,667,304	13,369,201	115,179	112,981	344,939
<b>Hog, pig, sheep, and goat farming</b>						
<b>Total.....</b>	<b>74,371</b>	<b>2,881,744</b>	<b>2,447,355</b>	<b>15,963</b>	<b>15,901</b>	<b>158,284</b>
Under \$50,000.....	67,389	333,966	271,828	* 928	* 928	12,401
\$50,000 under \$100,000.....	* 596	* 32,609	* 8,637	0	* 1	* 27
\$100,000 or more.....	6,385	* 2,515,169	* 2,166,891	15,035	14,972	145,856
<b>Poultry and egg production</b>						
<b>Total.....</b>	<b>24,586</b>	<b>3,344,730</b>	<b>2,822,891</b>	<b>42,644</b>	<b>42,644</b>	<b>32,759</b>
Under \$50,000.....	12,167	80,741	52,500	* 6,909	* 6,909	* 7
\$50,000 under \$100,000.....	1,954	* 120,723	* 69,720	* 54	* 54	0
\$100,000 or more.....	10,466	3,143,267	2,700,671	35,681	* 35,681	32,752
<b>Other animal production</b>						
<b>Total.....</b>	<b>234,666</b>	<b>5,160,941</b>	<b>2,874,866</b>	<b>37,365</b>	<b>12,291</b>	<b>151,699</b>
Under \$50,000.....	209,593	1,198,251	614,384	6,298	5,653	30,767
\$50,000 under \$100,000.....	11,027	719,195	321,978	* 614	* 614	6,304
\$100,000 or more.....	14,046	3,243,494	1,938,504	30,452	6,025	114,628
<b>Forestry and logging</b>						
<b>Total.....</b>	<b>58,891</b>	<b>634,195</b>	<b>370,989</b>	<b>13,839</b>	<b>13,839</b>	<b>107,531</b>
Under \$50,000.....	57,632	247,921	139,911	1,868	1,868	46,302
\$50,000 under \$100,000.....	67	5,485	* 3,768	* 51	* 51	* 69
\$100,000 or more.....	1,192	380,788	227,310	* 11,920	* 11,920	61,160

Footnotes at end of table.



# Farm Proprietorship Returns, 1998-2004

**Table 2b. Farm Proprietorships: Farm Income and Expenses, by Selected Farm Industries and Size of Gross Farm Income, Tax Year 2004—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item, size of gross farm income	Taxable agricultural program payments	CCC loans reported under election [3]	Taxable CCC loans forfeited [3]	Total crop insurance proceeds and certain disaster payments	Taxable crop insurance proceeds and certain disaster payments	Custom hire (machine work) income
	(7)	(8)	(9)	(10)	(11)	(12)
<b>All farm industries</b>						
<b>Total.....</b>	<b>6,953,469</b>	<b>2,031,271</b>	<b>113,162</b>	<b>1,870,290</b>	<b>1,627,029</b>	<b>2,867,249</b>
Under \$50,000.....	1,068,788	192,665	* 2,389	94,614	94,553	481,726
\$50,000 under \$100,000.....	579,209	148,849	0	136,799	130,350	242,411
\$100,000 or more.....	5,305,471	1,689,758	110,772	1,638,876	1,402,125	2,143,112
<b>Field crop</b>						
<b>Total.....</b>	<b>3,900,995</b>	<b>1,075,418</b>	<b>93,624</b>	<b>1,072,687</b>	<b>909,729</b>	<b>1,179,400</b>
Under \$50,000.....	376,102	* 20,573	* 1	28,807	28,807	77,022
\$50,000 under \$100,000.....	250,118	* 25,449	0	70,322	68,940	58,495
\$100,000 or more.....	3,274,775	1,029,396	93,623	973,558	811,982	1,043,883
<b>Vegetable and melon farming</b>						
<b>Total.....</b>	<b>48,347</b>	<b>* 342</b>	<b>0</b>	<b>31,805</b>	<b>30,906</b>	<b>34,838</b>
Under \$50,000.....	10,658	* 155	0	* 53	* 53	0
\$50,000 under \$100,000.....	* 1,873	0	0	* 138	* 138	* 234
\$100,000 or more.....	35,816	* 187	0	31,614	30,715	34,603
<b>Fruit and tree nut farming</b>						
<b>Total.....</b>	<b>33,745</b>	<b>* 115,371</b>	<b>0</b>	<b>40,961</b>	<b>35,748</b>	<b>103,184</b>
Under \$50,000.....	* 14,095	* 24,873	0	* 11,305	* 11,244	* 372
\$50,000 under \$100,000.....	* 808	527	0	* 5,102	* 80	* 1,358
\$100,000 or more.....	18,842	* 89,971	0	24,554	24,424	101,454
<b>Other crop farming</b>						
<b>Total.....</b>	<b>1,248,791</b>	<b>138,609</b>	<b>* 14,807</b>	<b>363,636</b>	<b>340,469</b>	<b>588,396</b>
Under \$50,000.....	302,772	* 29,256	0	9,121	9,121	154,897
\$50,000 under \$100,000.....	147,982	* 868	0	45,122	45,122	45,857
\$100,000 or more.....	798,037	108,484	* 14,807	309,392	286,226	387,642
<b>Beef cattle and cattle feedlots</b>						
<b>Total.....</b>	<b>863,502</b>	<b>356,775</b>	<b>* 2,394</b>	<b>181,181</b>	<b>163,212</b>	<b>544,615</b>
Under \$50,000.....	233,715	98,643	* 2,388	20,254	20,254	180,134
\$50,000 under \$100,000.....	147,770	* 63,071	0	15,804	15,759	60,510
\$100,000 or more.....	482,017	195,061	* 6	145,123	127,199	303,971
<b>Dairy farms</b>						
<b>Total.....</b>	<b>410,914</b>	<b>* 207,619</b>	<b>* 2,246</b>	<b>93,879</b>	<b>66,941</b>	<b>176,614</b>
Under \$50,000.....	43,681	0	0	* 17,506	* 17,506	* 21,622
\$50,000 under \$100,000.....	24,259	0	0	0	0	* 3,547
\$100,000 or more.....	342,974	* 207,619	* 2,246	76,372	49,435	151,446
<b>Hog, pig, sheep, and goat farming</b>						
<b>Total.....</b>	<b>157,844</b>	<b>53,407</b>	<b>* 88</b>	<b>30,626</b>	<b>25,622</b>	<b>51,838</b>
Under \$50,000.....	12,401	* 14,174	0	* 5,469	* 5,469	* 345
\$50,000 under \$100,000.....	* 27	* 21,584	0	0	0	* 1,709
\$100,000 or more.....	145,416	* 17,649	* 88	25,158	20,153	49,783
<b>Poultry and egg production</b>						
<b>Total.....</b>	<b>32,633</b>	<b>* 8,822</b>	<b>0</b>	<b>* 4,102</b>	<b>* 3,834</b>	<b>* 18,864</b>
Under \$50,000.....	* 7	0	0	0	0	* 17,290
\$50,000 under \$100,000.....	0	0	0	0	0	0
\$100,000 or more.....	32,625	* 8,822	0	* 4,102	* 3,834	* 1,574
<b>Other animal production</b>						
<b>Total.....</b>	<b>149,255</b>	<b>74,294</b>	<b>0</b>	<b>41,561</b>	<b>40,716</b>	<b>118,548</b>
Under \$50,000.....	29,061	4,374	0	* 1,471	* 1,471	24,902
\$50,000 under \$100,000.....	6,303	* 37,350	0	* 310	* 310	* 70,701
\$100,000 or more.....	113,891	* 32,569	0	39,779	38,934	22,945
<b>Forestry and logging</b>						
<b>Total.....</b>	<b>107,443</b>	<b>* 615</b>	<b>0</b>	<b>* 9,852</b>	<b>* 9,852</b>	<b>* 50,953</b>
Under \$50,000.....	46,296	* 615	0	* 628	* 628	* 5,141
\$50,000 under \$100,000.....	* 69	0	0	0	0	0
\$100,000 or more.....	61,077	0	0	* 9,224	* 9,224	* 45,812

Footnotes at end of table.

# Farm Proprietorship Returns, 1998-2004

**Table 2b. Farm Proprietorships: Farm Income and Expenses, by Selected Farm Industries and Size of Gross Farm Income, Tax Year 2004—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item, size of gross farm income	Other income	Total farm expenses	Car and truck expenses	Chemicals	Conservation expenses	Custom hire (machine work)
	(13)	(14)	(15)	(16)	(17)	(18)
<b>All farm industries</b>						
<b>Total.....</b>	<b>7,576,312</b>	<b>114,262,346</b>	<b>1,397,400</b>	<b>3,979,844</b>	<b>95,458</b>	<b>2,988,618</b>
Under \$50,000.....	1,566,956	26,494,166	888,517	289,350	50,920	565,215
\$50,000 under \$100,000.....	918,259	8,806,195	162,853	266,188	4,683	280,070
\$100,000 or more.....	5,091,097	78,961,985	346,031	3,424,306	39,855	2,143,333
<b>Field crop</b>						
<b>Total.....</b>	<b>1,349,088</b>	<b>35,531,055</b>	<b>219,472</b>	<b>2,427,185</b>	<b>24,445</b>	<b>1,196,459</b>
Under \$50,000.....	199,460	3,954,641	93,112	150,345	5,432	117,204
\$50,000 under \$100,000.....	248,308	2,788,098	44,245	151,433	* 2,291	97,212
\$100,000 or more.....	901,320	28,788,316	82,115	2,125,407	16,721	982,042
<b>Vegetable and melon farming</b>						
<b>Total.....</b>	<b>344,173</b>	<b>2,081,900</b>	<b>13,811</b>	<b>105,957</b>	<b>* 25</b>	<b>57,177</b>
Under \$50,000.....	4,434	291,617	12,562	4,004	0	* 1,900
\$50,000 under \$100,000.....	* 184	* 68,724	* 24	* 1,957	0	* 14
\$100,000 or more.....	339,555	1,721,559	1,225	99,996	* 25	55,262
<b>Fruit and tree nut farming</b>						
<b>Total.....</b>	<b>486,853</b>	<b>4,437,220</b>	<b>41,379</b>	<b>172,496</b>	<b>1,325</b>	<b>135,880</b>
Under \$50,000.....	54,886	767,203	23,208	* 17,241	* 204	21,431
\$50,000 under \$100,000.....	10,704	239,660	651	5,197	0	12,207
\$100,000 or more.....	421,263	3,430,358	17,521	150,058	* 1,121	102,242
<b>Other crop farming</b>						
<b>Total.....</b>	<b>814,842</b>	<b>14,642,142</b>	<b>139,491</b>	<b>664,955</b>	<b>7,870</b>	<b>441,158</b>
Under \$50,000.....	264,286	3,504,341	75,538	50,322	1,651	109,491
\$50,000 under \$100,000.....	69,097	1,292,872	12,904	62,443	* 1,008	69,495
\$100,000 or more.....	481,458	9,844,929	51,049	552,190	5,212	262,172
<b>Beef cattle and cattle feedlots</b>						
<b>Total.....</b>	<b>1,361,277</b>	<b>25,790,691</b>	<b>540,725</b>	<b>318,655</b>	<b>49,200</b>	<b>590,590</b>
Under \$50,000.....	337,209	11,681,116	422,051	40,095	43,072	240,988
\$50,000 under \$100,000.....	236,240	2,727,943	59,235	28,136	* 312	77,093
\$100,000 or more.....	787,827	11,381,632	59,440	250,423	5,816	272,509
<b>Dairy farms</b>						
<b>Total.....</b>	<b>547,135</b>	<b>15,720,850</b>	<b>90,569</b>	<b>139,686</b>	<b>1,025</b>	<b>349,089</b>
Under \$50,000.....	99,982	521,879	22,918	* 6,189	0	* 12,701
\$50,000 under \$100,000.....	18,589	779,745	* 21,588	* 14,443	0	* 11,497
\$100,000 or more.....	428,564	14,419,226	46,063	119,054	1,025	324,891
<b>Hog, pig, sheep, and goat farming</b>						
<b>Total.....</b>	<b>137,166</b>	<b>3,244,700</b>	<b>45,063</b>	<b>53,654</b>	<b>* 1,178</b>	<b>67,985</b>
Under \$50,000.....	28,821	777,051	37,868	8,560	0	24,564
\$50,000 under \$100,000.....	* 652	* 41,348	* 188	* 802	* 1,060	* 495
\$100,000 or more.....	107,692	2,426,301	7,007	44,291	* 118	42,926
<b>Poultry and egg production</b>						
<b>Total.....</b>	<b>414,167</b>	<b>3,142,710</b>	<b>30,376</b>	<b>7,219</b>	<b>* 8,429</b>	<b>41,414</b>
Under \$50,000.....	* 4,035	107,980	* 7,063	* 208	0	* 1,819
\$50,000 under \$100,000.....	* 50,949	* 112,169	* 11,717	* 155	0	* 2,095
\$100,000 or more.....	359,183	2,922,561	11,596	6,857	* 8,429	37,500
<b>Other animal production</b>						
<b>Total.....</b>	<b>2,041,108</b>	<b>8,745,548</b>	<b>243,729</b>	<b>74,719</b>	<b>* 1,956</b>	<b>94,307</b>
Under \$50,000.....	520,382	4,322,779	162,732	* 10,502	* 558	28,511
\$50,000 under \$100,000.....	281,939	745,690	12,293	* 1,622	12	9,961
\$100,000 or more.....	1,238,787	3,677,080	68,705	62,596	* 1,386	55,836
<b>Forestry and logging</b>						
<b>Total.....</b>	<b>80,504</b>	<b>925,530</b>	<b>32,784</b>	<b>15,317</b>	<b>* 4</b>	<b>14,559</b>
Under \$50,000.....	53,460	565,559	31,466	1,883	* 3	6,607
\$50,000 under \$100,000.....	* 1,597	* 9,947	* 8	0	0	0
\$100,000 or more.....	25,446	350,024	* 1,310	* 13,435	* 1	* 7,952

Footnotes at end of table.

# Farm Proprietorship Returns, 1998-2004

**Table 2b. Farm Proprietorships: Farm Income and Expenses, by Selected Farm Industries and Size of Gross Farm Income, Tax Year 2004—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item, size of gross farm income	Depreciation and section 179 expense deduction not elsewhere	Employee benefit programs (other than pensions plans)	Feed purchased expense	Fertilizer lime expense	Gasoline, fuel, and oil	Insurance nonhealth expense
	(19)	(20)	(21)	(22)	(23)	(24)
<b>All farm industries</b>						
<b>Total.....</b>	<b>22,050,430</b>	<b>303,582</b>	<b>12,402,512</b>	<b>7,659,240</b>	<b>4,538,729</b>	<b>3,524,038</b>
Under \$50,000.....	7,633,254	12,519	2,222,543	1,046,679	1,008,439	833,506
\$50,000 under \$100,000.....	1,902,190	12,924	645,459	635,995	448,485	293,155
\$100,000 or more.....	12,514,986	278,139	9,534,511	5,976,566	3,081,805	2,397,377
<b>Field crop</b>						
<b>Total.....</b>	<b>6,104,337</b>	<b>108,959</b>	<b>770,389</b>	<b>4,103,811</b>	<b>1,709,893</b>	<b>1,405,175</b>
Under \$50,000.....	1,037,474	* 766	81,957	328,378	166,743	172,219
\$50,000 under \$100,000.....	581,664	* 5,161	69,300	300,158	149,765	100,136
\$100,000 or more.....	4,485,200	103,031	619,132	3,475,274	1,393,385	1,132,820
<b>Vegetable and melon farming</b>						
<b>Total.....</b>	<b>237,247</b>	<b>5,363</b>	<b>27,398</b>	<b>124,798</b>	<b>95,569</b>	<b>64,696</b>
Under \$50,000.....	82,760	0	* 11,124	20,123	10,075	13,849
\$50,000 under \$100,000.....	* 7,280	* 609	* 8,346	* 5,951	* 3,716	* 1,081
\$100,000 or more.....	147,206	4,754	7,928	98,723	81,779	49,766
<b>Fruit and tree nut farming</b>						
<b>Total.....</b>	<b>610,927</b>	<b>8,126</b>	<b>19,080</b>	<b>181,648</b>	<b>113,213</b>	<b>135,583</b>
Under \$50,000.....	174,934	* 1,174	2,456	23,248	20,297	19,916
\$50,000 under \$100,000.....	52,863	* 156	* 61	10,184	4,518	12,724
\$100,000 or more.....	383,130	6,795	16,563	148,216	88,398	102,942
<b>Other crop farming</b>						
<b>Total.....</b>	<b>2,591,619</b>	<b>31,877</b>	<b>471,479</b>	<b>1,238,368</b>	<b>673,253</b>	<b>530,399</b>
Under \$50,000.....	833,686	* 1,242	105,496	153,119	162,029	118,371
\$50,000 under \$100,000.....	266,462	* 246	25,486	115,737	74,033	57,304
\$100,000 or more.....	1,491,470	30,389	340,496	969,512	437,192	354,724
<b>Beef cattle and cattle feedlots</b>						
<b>Total.....</b>	<b>6,282,289</b>	<b>46,640</b>	<b>4,225,529</b>	<b>1,120,590</b>	<b>1,095,044</b>	<b>696,164</b>
Under \$50,000.....	3,744,487	4,403	1,314,447	426,498	483,281	338,706
\$50,000 under \$100,000.....	613,513	5,752	300,408	168,302	131,246	87,704
\$100,000 or more.....	1,924,289	36,486	2,610,675	525,790	480,517	269,754
<b>Dairy farms</b>						
<b>Total.....</b>	<b>2,620,504</b>	<b>69,818</b>	<b>* 4,567,875</b>	<b>493,340</b>	<b>445,476</b>	<b>282,058</b>
Under \$50,000.....	162,542	* 1,622	43,146	14,900	28,464	26,413
\$50,000 under \$100,000.....	146,955	0	179,328	30,072	44,175	15,236
\$100,000 or more.....	2,311,007	68,196	4,345,400	448,368	372,838	240,409
<b>Hog, pig, sheep, and goat farming</b>						
<b>Total.....</b>	<b>526,206</b>	<b>13,480</b>	<b>884,894</b>	<b>165,172</b>	<b>96,264</b>	<b>72,500</b>
Under \$50,000.....	167,688	0	152,872	19,515	21,841	17,311
\$50,000 under \$100,000.....	* 5,115	* 10	* 157	* 3,224	* 788	* 304
\$100,000 or more.....	353,404	13,471	731,866	142,433	73,635	54,886
<b>Poultry and egg production</b>						
<b>Total.....</b>	<b>769,991</b>	<b>1,043</b>	<b>489,709</b>	<b>29,688</b>	<b>62,358</b>	<b>90,693</b>
Under \$50,000.....	32,083	0	13,219	* 171	* 3,315	6,173
\$50,000 under \$100,000.....	* 13,996	* 18	* 1,364	* 36	* 3,922	* 2,361
\$100,000 or more.....	723,912	* 1,025	475,126	29,481	55,120	82,159
<b>Other animal production</b>						
<b>Total.....</b>	<b>2,070,302</b>	<b>16,898</b>	<b>931,484</b>	<b>153,103</b>	<b>206,265</b>	<b>221,010</b>
Under \$50,000.....	1,220,460	2,613	491,246	48,036	89,532	107,137
\$50,000 under \$100,000.....	213,831	* 971	60,967	2,261	36,075	16,123
\$100,000 or more.....	636,011	13,314	379,271	102,807	80,657	97,750
<b>Forestry and logging</b>						
<b>Total.....</b>	<b>237,008</b>	<b>* 1,377</b>	<b>14,675</b>	<b>48,720</b>	<b>41,395</b>	<b>25,761</b>
Under \$50,000.....	177,141	* 699	6,580	12,690	22,862	13,413
\$50,000 under \$100,000.....	* 512	0	* 42	* 69	* 248	* 181
\$100,000 or more.....	59,356	* 678	8,053	35,961	18,285	12,167

Footnotes at end of table.

# Farm Proprietorship Returns, 1998-2004

**Table 2b. Farm Proprietorships: Farm Income and Expenses, by Selected Farm Industries and Size of Gross Farm Income, Tax Year 2004—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item, size of gross farm income	Mortgage interest	Other interest	Labor hired	Pension and profit-sharing plans	Repairs and maintenance	Seeds and plants purchased
	(25)	(26)	(27)	(28)	(29)	(30)
<b>All farm industries</b>						
<b>Total.....</b>	<b>3,528,044</b>	<b>3,267,370</b>	<b>5,009,199</b>	<b>14,045</b>	<b>6,958,972</b>	<b>4,802,372</b>
Under \$50,000.....	1,127,073	592,151	513,302	398	1,993,828	494,136
\$50,000 under \$100,000.....	276,203	293,027	257,547	* 177	582,840	319,439
\$100,000 or more.....	2,124,768	2,382,192	4,238,350	13,470	4,382,305	3,988,798
<b>Field crop</b>						
<b>Total.....</b>	<b>1,052,190</b>	<b>1,114,192</b>	<b>967,736</b>	<b>4,485</b>	<b>2,372,127</b>	<b>2,585,005</b>
Under \$50,000.....	230,965	106,733	38,745	* 2	326,689	179,621
\$50,000 under \$100,000.....	98,734	65,912	35,307	0	198,912	158,394
\$100,000 or more.....	722,491	941,548	893,684	4,482	1,846,526	2,246,990
<b>Vegetable and melon farming</b>						
<b>Total.....</b>	<b>25,146</b>	<b>24,456</b>	<b>252,426</b>	<b>* 501</b>	<b>96,097</b>	<b>110,105</b>
Under \$50,000.....	* 4,196	* 819	2,575	0	20,058	23,745
\$50,000 under \$100,000.....	* 36	* 951	* 10,283	0	* 5,417	* 4,035
\$100,000 or more.....	20,914	22,686	239,569	* 501	70,621	82,325
<b>Fruit and tree nut farming</b>						
<b>Total.....</b>	<b>190,323</b>	<b>80,061</b>	<b>786,829</b>	<b>962</b>	<b>188,075</b>	<b>28,431</b>
Under \$50,000.....	59,783	* 10,000	45,057	* 217	55,178	4,644
\$50,000 under \$100,000.....	11,214	962	34,101	* 172	8,119	* 3,373
\$100,000 or more.....	119,326	69,099	707,670	573	124,778	20,414
<b>Other crop farming</b>						
<b>Total.....</b>	<b>473,028</b>	<b>384,053</b>	<b>824,003</b>	<b>1,554</b>	<b>995,889</b>	<b>1,092,288</b>
Under \$50,000.....	195,324	51,536	99,957	* 3	314,323	165,568
\$50,000 under \$100,000.....	33,552	68,493	56,115	0	80,236	74,126
\$100,000 or more.....	244,152	264,024	667,931	1,551	601,330	852,594
<b>Beef cattle and cattle feedlots</b>						
<b>Total.....</b>	<b>834,903</b>	<b>874,657</b>	<b>690,811</b>	<b>4,485</b>	<b>1,673,727</b>	<b>457,255</b>
Under \$50,000.....	431,982	295,160	224,557	* 17	895,316	77,191
\$50,000 under \$100,000.....	87,717	115,487	66,241	0	185,815	57,562
\$100,000 or more.....	315,204	464,009	400,014	4,468	592,596	322,503
<b>Dairy farms</b>						
<b>Total.....</b>	<b>311,734</b>	<b>418,829</b>	<b>977,772</b>	<b>1,024</b>	<b>895,350</b>	<b>283,870</b>
Under \$50,000.....	* 5,225	6,143	* 2,365	0	42,934	12,725
\$50,000 under \$100,000.....	* 19,288	18,120	* 16,620	5	50,984	17,638
\$100,000 or more.....	287,221	394,566	958,787	1,019	801,432	253,506
<b>Hog, pig, sheep, and goat farming</b>						
<b>Total.....</b>	<b>95,204</b>	<b>68,485</b>	<b>73,514</b>	<b>* 206</b>	<b>152,114</b>	<b>100,790</b>
Under \$50,000.....	28,006	* 20,819	* 5,898	0	53,384	8,707
\$50,000 under \$100,000.....	* 1,125	0	* 422	0	* 1,507	* 182
\$100,000 or more.....	66,073	47,666	67,194	* 206	97,223	91,901
<b>Poultry and egg production</b>						
<b>Total.....</b>	<b>290,887</b>	<b>52,725</b>	<b>115,766</b>	<b>* 123</b>	<b>110,785</b>	<b>25,297</b>
Under \$50,000.....	* 17	* 932	* 1,674	0	5,667	* 121
\$50,000 under \$100,000.....	* 7,493	* 2,618	* 3,884	0	* 6,358	0
\$100,000 or more.....	283,377	49,175	110,208	* 123	98,759	25,175
<b>Other animal production</b>						
<b>Total.....</b>	<b>192,543</b>	<b>194,519</b>	<b>285,919</b>	<b>696</b>	<b>402,641</b>	<b>77,916</b>
Under \$50,000.....	117,325	77,839	77,257	* 149	226,500	11,091
\$50,000 under \$100,000.....	17,045	20,180	33,530	0	44,799	3,880
\$100,000 or more.....	58,173	96,499	175,132	547	131,342	62,945
<b>Forestry and logging</b>						
<b>Total.....</b>	<b>62,086</b>	<b>55,392</b>	<b>34,422</b>	<b>* 10</b>	<b>72,167</b>	<b>41,417</b>
Under \$50,000.....	54,248	22,169	15,218	* 10	53,779	10,723
\$50,000 under \$100,000.....	0	* 304	* 1,044	0	* 691	* 249
\$100,000 or more.....	* 7,838	32,919	18,161	0	17,696	* 30,445

Footnotes at end of table.

# Farm Proprietorship Returns, 1998-2004

**Table 2b. Farm Proprietorships: Farm Income and Expenses, by Selected Farm Industries and Size of Gross Farm Income, Tax Year 2004—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item, size of gross farm income	Supplies purchased	Taxes	Other farm expenses [2]	Net profit	Net loss
	(31)	(32)	(33)	(34)	(35)
<b>All farm industries</b>					
<b>Total.....</b>	<b>3,543,250</b>	<b>2,490,125</b>	<b>25,709,118</b>	<b>7,371,027</b>	<b>20,610,232</b>
Under \$50,000.....	1,240,601	869,342	5,112,396	1,198,035	14,725,012
\$50,000 under \$100,000.....	259,239	268,109	1,897,613	809,867	1,600,888
\$100,000 or more.....	2,043,410	1,352,674	18,699,109	5,363,125	4,284,331
<b>Field crop</b>					
<b>Total.....</b>	<b>647,523</b>	<b>751,461</b>	<b>7,966,210</b>	<b>2,660,746</b>	<b>3,013,127</b>
Under \$50,000.....	121,094	190,030	607,131	370,528	1,601,212
\$50,000 under \$100,000.....	40,868	87,259	601,345	168,639	404,893
\$100,000 or more.....	485,560	474,171	6,757,735	2,121,579	1,007,023
<b>Vegetable and melon farming</b>					
<b>Total.....</b>	<b>104,120</b>	<b>50,027</b>	<b>686,981</b>	<b>132,825</b>	<b>211,313</b>
Under \$50,000.....	17,324	13,198	53,306	7,168	143,480
\$50,000 under \$100,000.....	* 2,287	* 1,720	* 15,015	* 6,600	12,255
\$100,000 or more.....	84,510	35,109	618,661	119,057	55,579
<b>Fruit and tree nut farming</b>					
<b>Total.....</b>	<b>195,071</b>	<b>174,702</b>	<b>1,373,109</b>	<b>426,256</b>	<b>924,563</b>
Under \$50,000.....	24,820	38,000	225,395	37,591	497,035
\$50,000 under \$100,000.....	6,435	13,513	63,210	6,210	96,238
\$100,000 or more.....	163,815	123,189	1,084,505	382,455	331,289
<b>Other crop farming</b>					
<b>Total.....</b>	<b>522,052</b>	<b>328,829</b>	<b>3,229,977</b>	<b>1,064,151</b>	<b>2,318,839</b>
Under \$50,000.....	216,590	141,151	708,944	226,496	1,608,980
\$50,000 under \$100,000.....	31,161	29,253	234,817	182,426	202,134
\$100,000 or more.....	274,300	158,424	2,286,216	655,229	507,725
<b>Beef cattle and cattle feedlots</b>					
<b>Total.....</b>	<b>918,940</b>	<b>622,587</b>	<b>4,747,900</b>	<b>1,178,665</b>	<b>8,458,814</b>
Under \$50,000.....	574,292	332,218	1,792,356	343,670	6,738,088
\$50,000 under \$100,000.....	108,396	90,843	544,181	221,317	652,999
\$100,000 or more.....	236,252	199,525	2,411,363	613,679	1,067,727
<b>Dairy farms</b>					
<b>Total.....</b>	<b>583,447</b>	<b>280,126</b>	<b>2,909,257</b>	<b>998,369</b>	<b>747,681</b>
Under \$50,000.....	27,282	112,236	89,083	112,236	132,856
\$50,000 under \$100,000.....	28,266	30,049	135,480	* 116,639	93,410
\$100,000 or more.....	527,900	232,851	2,684,694	769,494	521,416
<b>Hog, pig, sheep, and goat farming</b>					
<b>Total.....</b>	<b>82,227</b>	<b>58,165</b>	<b>687,599</b>	<b>199,825</b>	<b>562,657</b>
Under \$50,000.....	48,321	20,698	141,000	29,851	472,672
\$50,000 under \$100,000.....	* 466	* 492	* 25,012	* 260	8,998
\$100,000 or more.....	33,440	36,975	521,587	169,714	80,987
<b>Poultry and egg production</b>					
<b>Total.....</b>	<b>146,265</b>	<b>49,453</b>	<b>820,488</b>	<b>335,605</b>	<b>133,367</b>
Under \$50,000.....	* 7,249	2,807	25,463	* 10,786	38,025
\$50,000 under \$100,000.....	* 19,634	* 2,836	* 33,681	* 17,516	8,744
\$100,000 or more.....	119,382	43,810	761,345	307,304	86,598
<b>Other animal production</b>					
<b>Total.....</b>	<b>296,322</b>	<b>133,521</b>	<b>3,147,698</b>	<b>295,355</b>	<b>3,876,135</b>
Under \$50,000.....	172,812	77,612	1,400,866	34,345	3,155,843
\$50,000 under \$100,000.....	21,151	11,749	239,241	90,190	116,685
\$100,000 or more.....	102,359	44,160	1,507,590	170,819	603,607
<b>Forestry and logging</b>					
<b>Total.....</b>	<b>47,283</b>	<b>41,254</b>	<b>139,898</b>	<b>79,229</b>	<b>363,735</b>
Under \$50,000.....	30,817	36,400	68,853	25,363	336,822
\$50,000 under \$100,000.....	* 575	* 394	* 5,631	* 71	4,532
\$100,000 or more.....	15,892	4,460	65,414	53,795	22,381

\*Estimate should be used with caution because of the small number of sample returns on which it is based.

[1] Gross farm income does not include deferred crop insurance proceeds and the accrual amounts for the cost of livestock, produce, grains, and other products sold. Therefore, totals shown may be slightly understated.

[2] Other farm expenses include separate line item expenses for freight and trucking; rent or lease on vehicles, machinery, equipment, or other items; storage and warehousing; utilities; and veterinary, breeding, and medicine.

[3] Commodity Credit Corporation (CCC) is a Federally-owned and operated corporation within the United States Department of Agriculture.

NOTE: Detail may not add to totals because of rounding.

# Farm Proprietorship Returns, 1998-2004

**Table 3. Farm Proprietorships: Farm Income, Net Profit, and Net Loss, by Size of Adjusted Gross Income, Tax Years 2003 and 2004**

[All figures are estimates based on samples—money amounts are in thousands of current dollars]

Size of adjusted gross income	Number of returns		Gross farm income [1]		Sale of agricultural products		Total patronage dividends (cooperative distributions)		Taxable patronage dividends	
	2003	2004	2003	2004	2003	2004	2003	2004	2003	2004
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
<b>Total.....</b>	<b>2,017,879</b>	<b>2,022,298</b>	<b>96,201,055</b>	<b>100,984,049</b>	<b>74,461,999</b>	<b>79,303,162</b>	<b>908,475</b>	<b>1,116,707</b>	<b>891,921</b>	<b>957,185</b>
Under \$25,000.....	706,134	655,085	37,118,819	36,204,528	27,612,573	27,799,097	429,530	412,330	422,951	379,624
\$25,000 under \$75,000.....	896,581	874,236	37,189,779	38,314,617	28,384,940	30,021,912	262,377	309,246	256,024	307,055
\$75,000 under \$200,000.....	343,366	408,046	14,926,501	18,028,248	12,583,846	14,508,389	134,772	281,296	132,762	159,130
\$200,000 under \$500,000.....	53,099	59,576	3,888,434	4,511,298	3,272,155	3,619,246	48,503	68,547	47,628	66,854
\$500,000 under \$1,000,000.....	11,445	15,525	1,257,189	1,719,863	1,042,625	1,396,428	22,469	26,907	22,468	26,312
\$1,000,000 or more.....	7,255	9,831	1,820,333	2,205,493	1,565,860	1,958,090	10,825	18,382	10,088	18,210

Size of adjusted gross income	Total agricultural program payments		Taxable agricultural program payments		CCC loans reported under election [2]		Taxable CCC loans forfeited [2]		Total crop insurance proceeds and certain disaster payments	
	2003	2004	2003	2004	2003	2004	2003	2004	2003	2004
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
<b>Total.....</b>	<b>8,794,747</b>	<b>7,023,497</b>	<b>8,669,914</b>	<b>6,953,469</b>	<b>1,679,964</b>	<b>2,031,271</b>	<b>82,607</b>	<b>113,162</b>	<b>2,470,791</b>	<b>1,870,290</b>
Under \$25,000.....	3,274,533	2,327,427	3,245,042	2,302,540	839,766	829,316	36,121	* 39,659	935,663	625,357
\$25,000 under \$75,000.....	3,535,785	3,059,331	3,485,713	3,029,706	656,999	641,517	38,475	60,970	1,144,682	826,772
\$75,000 under \$200,000.....	1,561,378	1,307,945	1,527,666	1,298,162	124,993	431,650	3,556	6,707	310,991	326,782
\$200,000 under \$500,000.....	334,379	242,663	324,046	238,105	44,235	60,538	4,440	50	65,432	68,164
\$500,000 under \$1,000,000.....	59,168	51,411	58,510	50,623	9,270	51,032	15	5,771	10,303	15,006
\$1,000,000 or more.....	29,505	34,720	28,937	34,333	4,701	17,218	0	* 5	3,720	8,208

Size of adjusted gross income	Taxable crop insurance proceeds and certain disaster payments		Custom hire (machine work) income		Other income		Net profit		Net loss	
	2003	2004	2003	2004	2003	2004	2003	2004	2003	2004
	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
<b>Total.....</b>	<b>2,094,353</b>	<b>1,627,029</b>	<b>2,676,972</b>	<b>2,867,249</b>	<b>7,335,834</b>	<b>7,576,312</b>	<b>7,472,503</b>	<b>7,371,027</b>	<b>19,843,995</b>	<b>20,610,232</b>
Under \$25,000.....	781,862	578,386	1,036,324	1,234,141	3,390,696	3,436,992	1,585,287	1,490,134	7,411,450	7,233,969
\$25,000 under \$75,000.....	1,003,250	702,400	1,042,873	1,043,183	2,437,699	2,196,128	3,112,137	3,062,668	6,363,169	6,109,159
\$75,000 under \$200,000.....	240,133	279,922	483,597	421,186	835,249	1,098,052	1,867,656	1,809,304	3,363,825	4,254,995
\$200,000 under \$500,000.....	57,379	50,552	76,677	120,370	298,622	390,436	536,911	582,116	1,414,510	1,390,904
\$500,000 under \$1,000,000.....	9,160	9,047	15,986	32,580	146,497	156,585	140,895	190,862	535,516	663,997
\$1,000,000 or more.....	2,569	6,722	21,514	15,790	227,072	298,120	229,617	235,942	755,524	957,207

\*Estimate should be used with caution because of the small number of sample returns on which it is based.

[1] Gross farm income does not include deferred crop insurance proceeds and the accrual amounts for the cost of livestock, produce, grains, and other products sold. Therefore, totals shown may be slightly understated.

[2] Commodity Credit Corporation (CCC) is a Federally-owned and operated corporation within the United States Department of Agriculture.

NOTE: Detail may not add to totals because of rounding.

# Farm Proprietorship Returns, 1998-2004

**Table 4. Farm Proprietorships: Farm Income and Expenses, by Selected Farm Industries, Tax Years 1998-2004**

[All figures are estimates based on samples—money amounts are in thousands of current dollars]

Farm industry, item	1998	1999	2000	2001	2002	2003	2004
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
<b>All farm industries</b>							
Number of returns.....	2,118,136	2,066,142	2,083,217	2,027,643	2,019,647	2,017,879	2,022,298
Gross farm income [1] .....	93,253,000	94,781,371	92,973,141	95,601,210	87,740,880	96,201,055	100,984,049
Taxable agricultural program payments.....	6,790,370	12,244,524	12,807,049	11,632,558	5,777,463	8,669,914	6,953,469
Total farm expenses.....	101,217,422	101,038,768	102,140,431	106,668,289	102,241,945	108,647,957	114,262,346
Net profit.....	8,809,055	9,201,162	8,270,319	7,656,704	6,324,051	7,472,503	7,371,027
Net loss.....	16,735,325	15,444,078	17,305,037	18,661,484	20,743,770	19,843,995	20,610,232
<b>Field crop</b>							
Number of returns.....	462,778	442,713	435,314	403,188	389,827	377,352	377,387
Gross farm income.....	33,496,495	34,769,649	33,837,437	34,325,413	30,525,244	34,611,235	35,177,903
Taxable agricultural program payments.....	4,183,419	7,517,296	7,699,385	7,088,477	2,836,078	4,348,623	3,900,995
Total farm expenses.....	32,682,764	33,467,313	33,387,016	34,297,131	31,528,175	34,336,643	35,531,055
Net profit.....	3,593,959	3,695,152	3,462,847	2,962,583	2,329,099	2,808,884	2,660,746
Net loss.....	2,779,325	2,390,957	2,992,397	2,933,046	3,329,784	2,534,661	3,013,127
<b>Vegetable and melon farming</b>							
Number of returns.....	32,283	29,875	28,909	23,514	21,314	28,487	26,831
Gross farm income.....	2,290,657	2,193,655	1,941,667	1,862,820	1,950,203	1,898,104	2,002,685
Taxable agricultural program payments.....	73,585	113,499	124,059	71,945	49,794	61,682	48,347
Total farm expenses.....	2,226,773	2,133,968	1,977,160	1,890,189	1,935,376	1,931,689	2,081,900
Net profit.....	197,618	192,936	144,377	140,242	138,189	130,823	132,825
Net loss.....	133,492	129,367	178,377	166,707	123,362	164,597	211,313
<b>Fruit and tree nut farming</b>							
Number of returns.....	81,610	68,513	77,633	72,018	73,318	62,896	59,030
Gross farm income.....	4,140,294	4,330,835	3,877,128	3,644,852	3,839,793	4,084,323	3,928,792
Taxable agricultural program payments.....	34,853	74,457	44,416	75,461	28,452	63,739	33,745
Total farm expenses.....	4,380,852	4,487,849	4,245,639	4,319,776	4,143,742	4,513,880	4,437,220
Net profit.....	539,562	524,662	434,636	292,617	497,419	512,503	426,256
Net loss.....	778,416	681,645	797,981	947,292	800,237	932,865	924,563
<b>Other crop farming</b>							
Number of returns.....	257,512	302,308	329,828	334,943	356,963	327,610	341,622
Gross farm income.....	10,948,582	11,062,291	12,028,869	11,436,105	12,048,394	12,800,710	13,374,469
Taxable agricultural program payments.....	912,350	1,697,255	1,903,605	1,715,242	938,845	1,561,656	1,248,791
Total farm expenses.....	11,047,987	10,916,865	12,292,045	12,046,821	12,988,256	13,395,191	14,642,142
Net profit.....	1,143,459	1,345,485	1,349,501	1,148,871	1,147,949	1,228,521	1,064,151
Net loss.....	1,233,517	1,199,358	1,605,425	1,740,255	2,078,987	1,814,055	2,318,839
<b>Beef cattle and cattle feedlots</b>							
Number of returns.....	769,840	743,594	747,271	736,018	717,392	741,775	743,162
Gross farm income.....	15,123,055	15,590,104	16,321,091	17,512,182	14,797,227	17,540,685	18,507,064
Taxable agricultural program payments.....	872,098	1,449,947	1,383,573	1,526,979	870,508	1,241,076	863,502
Total farm expenses.....	21,252,652	20,838,398	21,802,461	24,000,790	22,849,877	24,623,979	25,790,691
Net profit.....	835,024	1,061,990	1,229,517	1,066,561	698,478	1,225,346	1,178,665
Net loss.....	6,940,535	6,307,155	6,707,331	7,548,150	8,747,602	8,305,550	8,458,814

Footnotes at end of table.

# Farm Proprietorship Returns, 1998-2004

**Table 4. Farm Proprietorships: Farm Income and Expenses, by Selected Farm Industries, Tax Years 1998-2004—Continued**

[All figures are estimates based on samples—money amounts are in thousands of current dollars]

Farm industry, item	1998	1999	2000	2001	2002	2003	2004
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
<b>Dairy farms</b>							
Number of returns.....	106,438	98,909	94,125	91,562	85,524	82,899	81,751
Gross farm income.....	16,035,203	16,349,413	14,254,341	16,229,128	14,319,344	14,068,106	15,971,526
Taxable agricultural program payments.....	301,580	658,369	926,165	558,924	744,284	994,381	410,914
Total farm expenses.....	15,052,881	15,293,675	14,043,059	15,608,882	14,539,888	14,450,559	15,720,850
Net profit.....	1,553,195	1,493,175	920,569	1,253,528	780,388	643,443	998,369
Net loss.....	570,873	437,431	709,287	632,650	1,000,932	1,025,897	747,681
<b>Hog, pig, sheep, and goat farming</b>							
Number of returns.....	73,365	63,912	74,600	68,782	72,759	76,727	74,371
Gross farm income.....	2,814,701	3,278,053	3,364,958	3,040,727	2,376,930	2,849,242	2,881,744
Taxable agricultural program payments.....	160,374	372,692	367,762	307,252	88,995	166,039	157,844
Total farm expenses.....	3,453,949	3,590,275	3,691,621	3,434,692	2,800,242	3,260,288	3,244,700
Net profit.....	86,419	173,327	211,427	155,498	126,373	143,801	199,825
Net loss.....	725,762	485,527	531,470	549,464	549,633	563,564	562,657
<b>Poultry and egg production</b>							
Number of returns.....	363,955	341,113	325,432	328,776	340,282	364,154	364,131
Gross farm income.....	8,552,919	7,390,832	7,408,107	7,779,377	8,159,019	8,625,952	9,414,286
Taxable agricultural program payments.....	48,681	26,073	43,568	56,937	23,174	27,767	32,633
Total farm expenses.....	11,485,030	10,626,465	10,918,068	11,525,248	11,959,403	12,659,603	13,369,311
Net profit.....	867,677	719,937	524,972	641,079	624,296	807,147	728,863
Net loss.....	3,797,914	3,950,698	3,946,833	4,374,041	4,359,060	4,777,165	4,673,154
<b>Other animal production</b>							
Number of returns.....	238,996	220,882	202,619	214,813	215,699	238,501	234,666
Gross farm income.....	4,703,404	3,843,219	3,452,411	3,817,110	3,733,145	4,939,681	5,160,941
Taxable agricultural program payments.....	142,371	253,804	229,257	183,394	155,742	129,995	149,255
Total farm expenses.....	7,360,178	6,691,717	6,485,878	7,265,736	7,174,590	8,614,344	8,745,548
Net profit.....	359,209	287,411	150,510	216,447	204,480	354,869	295,355
Net loss.....	3,014,050	3,131,221	3,095,859	3,653,118	3,579,940	3,966,600	3,876,135
<b>Forestry and logging</b>							
Number of returns.....	53,287	56,636	48,613	51,422	56,086	54,934	58,891
Gross farm income.....	578,927	532,112	608,455	389,475	464,244	471,287	634,195
Taxable agricultural program payments.....	56,713	81,132	59,975	47,453	41,593	74,957	107,443
Total farm expenses.....	766,082	815,253	915,335	568,923	788,583	748,088	925,530
Net profit.....	89,821	70,614	70,751	58,142	45,499	100,579	79,229
Net loss.....	276,931	353,593	377,585	237,221	370,309	377,331	363,735

[1] Gross farm income does not include crop insurance proceeds deferred and the accrual amounts for the cost of livestock, produce, grains, and other products sold.

NOTE: Detail may not add to totals because of rounding.



# Farm Proprietorship Returns, 1998-2004

**Table 5a. Farm Proprietorships: Selected Items for Taxpayers with Schedule F, Tax Years 1998-2004**

[All figures are estimates based on samples—money amounts are in thousands of current dollars]

Item	1998	1999	2000	2001	2002	2003	2004
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Number of returns.....	2,118,178	2,066,142	2,083,217	2,027,643	2,019,647	2,017,879	2,022,298
Adjusted gross income.....	123,398,861	130,976,943	139,539,967	128,683,715	115,098,304	123,635,057	142,177,320
Farm net profit.....	8,809,055	9,201,162	8,270,319	7,656,704	6,324,051	7,472,503	7,371,027
Number of returns [1].....	673,083	725,782	703,083	649,173	556,331	592,019	588,823
Percentage of AGI.....	7.1	7.0	5.9	6.0	5.5	6.0	5.2
Farm net loss.....	16,742,833	15,444,078	17,305,037	18,661,484	20,743,770	19,843,995	20,610,232
Number of returns [2].....	1,418,762	1,320,526	1,358,701	1,357,698	1,438,741	1,405,097	1,416,076
Salaries and wages.....	68,167,052	70,477,899	74,428,556	73,767,449	73,072,463	74,017,415	79,890,419
Number of returns.....	1,467,935	1,440,161	1,456,705	1,408,757	1,414,281	1,396,032	1,418,075
Percentage of AGI.....	55.2	53.8	53.3	57.3	63.5	59.9	56.2
Taxable interest.....	8,693,622	8,389,018	9,380,584	9,248,594	7,823,946	6,648,330	6,160,617
Number of returns.....	1,800,582	1,733,245	1,722,722	1,677,510	1,619,515	1,530,249	1,502,001
Percentage of AGI.....	7.0	6.4	6.7	7.2	6.8	5.4	4.3
Dividends.....	4,668,052	5,476,024	5,478,540	4,992,181	4,029,365	5,053,295	6,294,933
Number of returns.....	776,340	785,405	830,664	812,168	800,857	768,992	792,667
Percentage of AGI.....	3.8	4.2	3.9	3.9	3.5	4.1	4.4
Business or profession net income less loss.....	6,526,907	6,544,869	7,694,215	7,878,315	7,341,466	7,710,841	7,880,413
Number of returns.....	516,894	491,404	528,747	481,838	488,990	499,371	517,722
Percentage of AGI.....	5.3	5.0	5.5	6.1	6.4	6.2	5.5
Net capital gains.....	26,214,242	26,457,284	31,028,451	20,800,432	18,460,511	20,680,624	28,730,955
Number of returns.....	940,625	813,757	824,687	808,934	782,506	741,821	799,799
Percentage of AGI.....	21.2	20.2	22.2	16.2	16.0	16.7	20.2
Rents, royalties, partnerships, estates and trusts, etc.....	12,293,859	13,561,764	12,024,166	14,802,678	11,183,695	15,050,326	19,798,333
Number of returns.....	781,717	771,656	768,310	793,440	765,293	806,791	806,448
Percentage of AGI.....	10.0	10.4	8.6	11.5	9.7	12.2	13.9
Income taxes.....	21,544,081	23,161,405	24,880,084	22,289,482	18,936,928	18,267,670	20,989,781
Number of returns.....	1,584,110	1,592,478	1,592,136	1,521,029	1,375,436	1,363,335	1,379,768
Percentage of AGI.....	17.5	17.7	17.8	17.3	16.5	14.8	14.8

[1] Includes returns with positive income less expenses.

[2] Includes returns with zero and negative income less expenses.

# Farm Proprietorship Returns, 1998-2004

**Table 5b. Farm Proprietorships: Selected Items for Taxpayers with Schedule F and Net Profit, Tax Years 1998-2004**

[All figures are estimates based on samples—money amounts are in thousands of current dollars]

Item	1998	1999	2000	2001	2002	2003	2004
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Number of returns.....	673,083	725,782	703,083	649,173	556,331	592,019	588,823
Adjusted gross income.....	35,059,456	39,757,341	39,565,779	35,180,850	27,959,299	30,308,369	36,898,654
Farm net profit.....	8,809,055	9,201,162	8,270,319	7,656,704	6,324,051	7,472,503	7,371,027
Number of returns [1].....	673,083	725,782	703,083	649,173	556,331	592,019	588,823
Percentage of AGI.....	25.1	23.1	20.9	21.8	22.6	24.7	20.0
Salaries and wages.....	13,302,391	15,893,570	16,845,088	15,219,419	14,151,488	14,664,220	16,861,526
Number of returns.....	400,838	434,991	422,291	382,303	352,642	367,986	368,041
Percentage of AGI.....	37.9	40.0	42.6	43.3	50.6	48.4	45.7
Taxable interest.....	2,251,419	2,205,455	2,561,367	2,162,009	1,618,836	1,421,455	1,505,021
Number of returns.....	581,332	603,989	576,453	549,812	453,480	452,171	447,244
Percentage of AGI.....	6.4	5.5	6.5	6.1	5.8	4.7	4.1
Dividends.....	1,086,374	1,423,025	1,314,339	1,117,589	926,861	1,028,948	1,856,679
Number of returns.....	235,454	283,310	273,382	252,025	209,870	232,791	241,732
Percentage of AGI.....	3.1	3.6	3.3	3.2	3.3	3.4	5.0
Business or profession net income less loss.....	1,125,718	1,059,842	1,165,833	1,143,202	698,748	847,286	991,858
Number of returns.....	139,680	143,429	144,047	130,850	107,405	119,116	120,552
Percentage of AGI.....	3.2	2.7	2.9	3.2	2.5	2.8	2.7
Net capital gains.....	5,621,650	6,286,771	5,691,488	3,820,162	3,554,929	3,769,205	5,507,991
Number of returns.....	303,151	297,081	266,035	269,221	206,260	214,875	244,422
Percentage of AGI.....	16.0	15.8	14.4	10.9	12.7	12.4	14.9
Rents, royalties, partnerships, estates, and trusts, etc.....	2,814,581	3,464,175	2,764,653	3,039,749	166,349	1,886,818	3,867,418
Number of returns.....	214,340	258,892	247,940	229,924	186,547	207,432	225,642
Percentage of AGI.....	8.0	8.7	7.0	8.6	0.6	6.2	10.5
Income taxes.....	5,632,015	6,314,142	6,381,913	5,377,686	4,106,984	4,061,736	4,952,203
Number of returns.....	478,048	521,196	512,383	460,682	354,794	378,670	367,934
Percentage of AGI.....	16.1	15.9	16.1	15.3	14.7	13.4	13.4

[1] Includes returns with positive income less expenses.

# Farm Proprietorship Returns, 1998-2004

**Table 5c. Farm Proprietorships: Selected Items for Taxpayers with Schedule F and Net Loss, Tax Years 1998-2004**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	1998	1999	2000	2001	2002	2003	2004
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Number of returns.....	1,445,096	1,340,361	1,380,134	1,378,471	1,463,316	1,425,860	1,433,475
Adjusted gross income.....	88,339,405	91,219,602	99,974,189	93,502,865	87,139,005	93,326,688	105,278,667
Farm net loss.....	16,742,833	15,444,078	17,305,037	18,661,484	20,743,770	19,843,995	20,610,232
Number of returns [1].....	1,445,096	1,340,361	1,380,134	1,378,471	1,463,316	1,425,860	1,433,475
Salaries and wages.....	54,864,662	54,584,329	57,583,469	58,548,030	58,920,975	59,353,195	63,028,894
Number of returns.....	1,067,097	1,005,170	1,034,414	1,026,454	1,061,639	1,028,046	1,050,033
Percentage of AGI.....	62.1	59.8	57.6	62.6	67.6	63.6	59.9
Taxable interest.....	6,442,203	6,183,562	6,819,217	7,086,584	6,205,110	5,226,875	4,655,596
Number of returns.....	1,219,250	1,129,256	1,146,269	1,127,698	1,166,036	1,078,078	1,054,757
Percentage of AGI.....	7.3	6.8	6.8	7.6	7.1	5.6	4.4
Dividends.....	3,581,678	4,052,999	4,164,201	3,874,592	3,102,504	4,024,347	4,438,253
Number of returns.....	540,886	502,095	557,282	560,144	590,987	536,201	550,935
Percentage of AGI.....	4.1	4.4	4.2	4.1	3.6	4.3	4.2
Business or profession net income less loss.....	5,401,188	5,485,026	6,528,382	6,735,114	6,642,718	6,863,556	6,888,555
Number of returns.....	377,214	347,976	384,700	350,987	381,586	380,255	397,170
Percentage of AGI.....	6.1	6.0	6.5	7.2	7.6	7.4	6.5
Net capital gains.....	20,592,592	20,170,512	25,336,963	16,980,269	14,905,583	16,911,419	23,222,964
Number of returns.....	637,473	516,676	558,651	539,713	576,246	526,946	555,377
Percentage of AGI.....	23.3	22.1	25.3	18.2	17.1	18.1	22.1
Rents, royalties, partnerships, estates, and trusts, etc.....	9,479,278	10,097,589	9,259,513	11,762,929	11,017,346	13,163,508	15,930,915
Number of returns.....	567,377	512,764	520,370	563,517	578,746	599,359	580,806
Percentage of AGI.....	10.7	11.1	9.3	12.6	12.6	14.1	15.1
Income taxes.....	15,912,066	16,847,263	18,498,170	16,911,796	14,829,944	14,205,934	16,037,577
Number of returns.....	1,106,062	1,071,281	1,079,753	1,060,347	1,020,642	984,665	1,011,834
Percentage of AGI.....	18.0	18.5	18.5	18.1	17.0	15.2	15.2

[1] Includes returns with zero and negative income less expenses.

# Farm Proprietorship Returns, 1998-2004

**Table 6. Farm Proprietorships: Selected Items for Taxpayers with Schedule F, by Size of Adjusted Gross Income, Tax Years 1998-2004**

[All figures are estimates based on samples—money amounts are in thousands of current dollars]

Size of adjusted gross income	Returns with farm proprietorships						
	1998	1999	2000	2001	2002	2003	2004
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
<b>Number of returns</b> .....	<b>2,118,178</b>	<b>2,066,142</b>	<b>2,083,217</b>	<b>2,027,643</b>	<b>2,019,647</b>	<b>2,017,879</b>	<b>2,022,298</b>
<b>Adjusted gross income</b> .....	<b>123,398,861</b>	<b>130,976,943</b>	<b>139,539,967</b>	<b>128,683,715</b>	<b>115,098,304</b>	<b>123,635,057</b>	<b>142,177,320</b>
Under \$50,000.....	21,909,445	20,567,175	21,645,343	20,241,851	16,242,672	15,333,308	14,650,053
\$50,000 under \$100,000.....	36,264,077	38,844,824	37,852,537	37,015,785	36,886,756	39,488,380	40,953,188
\$100,000 under \$250,000.....	20,686,205	24,212,083	27,183,012	26,379,753	23,165,245	24,978,155	30,926,728
\$250,000 or more.....	44,539,134	47,352,862	52,859,076	45,046,326	38,803,631	43,835,214	55,647,352
Size of adjusted gross income	Farm net profit						
	1998	1999	2000	2001	2002	2003	2004
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
<b>Number of returns [1]</b> .....	<b>673,083</b>	<b>725,782</b>	<b>703,083</b>	<b>649,173</b>	<b>556,331</b>	<b>592,019</b>	<b>588,823</b>
<b>Total</b> .....	<b>8,809,055</b>	<b>9,201,162</b>	<b>8,270,319</b>	<b>7,656,704</b>	<b>6,324,051</b>	<b>7,472,503</b>	<b>7,371,027</b>
Under \$50,000.....	3,897,093	3,920,034	3,616,891	3,720,036	2,992,911	3,358,365	3,077,304
\$50,000 under \$100,000.....	2,904,447	2,964,067	2,519,924	2,090,187	1,846,778	2,107,669	2,263,113
\$100,000 under \$250,000.....	1,344,120	1,598,631	1,569,842	1,214,959	1,046,117	1,373,133	1,207,862
\$250,000 or more.....	663,396	718,430	563,662	631,523	438,245	633,337	822,747
Size of adjusted gross income	Farm net loss						
	1998	1999	2000	2001	2002	2003	2004
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
<b>Number of returns [2]</b> .....	<b>1,445,096</b>	<b>1,340,361</b>	<b>1,380,134</b>	<b>1,378,471</b>	<b>1,463,316</b>	<b>1,425,860</b>	<b>1,433,475</b>
<b>Total</b> .....	<b>16,742,833</b>	<b>15,444,078</b>	<b>17,305,037</b>	<b>18,661,484</b>	<b>20,743,770</b>	<b>19,843,995</b>	<b>20,610,232</b>
Under \$50,000.....	10,130,829	8,754,060	9,455,765	10,707,005	12,869,763	11,274,042	10,835,854
\$50,000 under \$100,000.....	3,314,422	3,216,864	3,916,096	3,935,080	3,944,806	4,082,270	4,581,963
\$100,000 under \$250,000.....	1,680,884	1,730,437	1,951,083	2,015,986	2,091,965	2,291,265	2,729,897
\$250,000 or more.....	1,616,698	1,742,717	1,982,094	2,003,413	1,837,237	2,196,419	2,462,518
Size of adjusted gross income	Salaries and wages						
	1998	1999	2000	2001	2002	2003	2004
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
<b>Number of returns</b> .....	<b>1,467,935</b>	<b>1,440,161</b>	<b>1,456,705</b>	<b>1,408,757</b>	<b>1,414,281</b>	<b>1,396,032</b>	<b>1,418,075</b>
<b>Total</b> .....	<b>68,167,052</b>	<b>70,477,899</b>	<b>74,428,556</b>	<b>73,767,449</b>	<b>73,072,463</b>	<b>74,017,415</b>	<b>79,890,419</b>
Under \$50,000.....	21,144,000	19,159,615	20,252,067	20,282,063	21,343,678	20,167,200	19,044,473
\$50,000 under \$100,000.....	24,996,341	26,820,171	26,875,770	25,866,812	26,929,014	28,219,715	29,489,055
\$100,000 under \$250,000.....	10,084,278	11,490,857	13,402,305	14,255,756	12,277,793	13,331,725	17,264,092
\$250,000 or more.....	11,942,433	13,007,256	13,898,414	13,362,817	12,521,978	12,298,774	14,092,800
Size of adjusted gross income	Taxable interest						
	1998	1999	2000	2001	2002	2003	2004
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
<b>Number of returns</b> .....	<b>1,800,582</b>	<b>1,733,245</b>	<b>1,722,722</b>	<b>1,677,510</b>	<b>1,619,515</b>	<b>1,530,249</b>	<b>1,502,001</b>
<b>Total</b> .....	<b>8,693,622</b>	<b>8,389,018</b>	<b>9,380,584</b>	<b>9,248,594</b>	<b>7,823,946</b>	<b>6,648,330</b>	<b>6,160,617</b>
Under \$50,000.....	2,827,820	2,527,863	2,667,623	2,801,305	2,819,375	2,197,600	1,785,368
\$50,000 under \$100,000.....	1,671,252	1,671,109	1,625,761	1,798,388	1,436,953	1,044,381	955,151
\$100,000 under \$250,000.....	1,332,025	1,678,975	1,602,306	1,450,696	1,042,273	930,785	1,136,946
\$250,000 or more.....	2,862,524	2,851,070	3,484,895	3,198,205	2,525,344	2,475,564	2,283,152
Size of adjusted gross income	Dividends						
	1998	1999	2000	2001	2002	2003	2004
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
<b>Number of returns</b> .....	<b>776,340</b>	<b>785,405</b>	<b>830,664</b>	<b>812,168</b>	<b>800,857</b>	<b>768,992</b>	<b>792,667</b>
<b>Total</b> .....	<b>4,668,052</b>	<b>5,476,024</b>	<b>5,478,540</b>	<b>4,992,181</b>	<b>4,029,365</b>	<b>5,053,295</b>	<b>6,294,933</b>
Under \$50,000.....	580,505	626,818	672,412	926,358	733,128	774,055	1,212,484
\$50,000 under \$100,000.....	632,362	644,985	588,074	648,944	530,211	666,487	612,204
\$100,000 under \$250,000.....	769,853	1,101,705	1,062,994	789,472	645,588	680,006	867,023
\$250,000 or more.....	2,685,332	3,102,515	3,155,059	2,627,407	2,120,437	2,932,742	3,603,222
Size of adjusted gross income	Business or profession net income less loss						
	1998	1999	2000	2001	2002	2003	2004
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
<b>Number of returns</b> .....	<b>516,894</b>	<b>491,404</b>	<b>528,747</b>	<b>481,838</b>	<b>488,990</b>	<b>499,371</b>	<b>517,722</b>
<b>Total</b> .....	<b>6,526,907</b>	<b>6,544,869</b>	<b>7,694,215</b>	<b>7,878,315</b>	<b>7,341,466</b>	<b>7,710,841</b>	<b>7,880,413</b>
Under \$50,000.....	2,323,056	1,730,255	2,096,567	2,132,260	2,265,325	2,064,086	2,208,655
\$50,000 under \$100,000.....	1,207,884	1,702,866	1,406,428	1,823,384	1,650,796	1,789,776	1,312,522
\$100,000 under \$250,000.....	1,775,729	1,777,455	1,997,384	2,285,102	2,184,488	2,478,766	2,398,794
\$250,000 or more.....	1,220,237	1,334,293	1,593,836	1,637,569	1,240,857	1,378,213	1,960,442

Footnotes at end of table.

# Farm Proprietorship Returns, 1998-2004

**Table 6. Farm Proprietorships: Selected Items for Taxpayers with Schedule F, by Size of Adjusted Gross Income, Tax Years 1998-2004—Continued**

[All figures are estimates based on samples—money amounts are in thousands of current dollars]

Size of adjusted gross income	Net capital gains						
	1998 (1)	1999 (2)	2000 (3)	2001 (4)	2002 (5)	2003 (6)	2004 (7)
<b>Number of returns.....</b>	<b>940,625</b>	<b>813,757</b>	<b>824,687</b>	<b>808,934</b>	<b>782,506</b>	<b>741,821</b>	<b>799,799</b>
<b>Total.....</b>	<b>26,214,242</b>	<b>26,457,284</b>	<b>31,028,451</b>	<b>20,800,432</b>	<b>18,460,511</b>	<b>20,680,624</b>	<b>28,730,955</b>
Under \$50,000.....	2,894,496	2,706,503	3,418,097	2,431,721	3,118,938	2,439,049	2,575,566
\$50,000 under \$100,000.....	2,600,266	2,389,412	2,309,811	1,877,526	1,588,234	1,627,281	2,281,888
\$100,000 under \$250,000.....	3,058,947	3,772,781	3,311,396	2,230,324	2,718,787	2,608,083	3,883,899
\$250,000 or more.....	17,660,533	17,588,587	21,989,147	14,260,860	11,034,553	14,006,211	19,989,602
Size of adjusted gross income	Rents, royalties, partnerships, estates, and trusts, etc.						
	1998 (1)	1999 (2)	2000 (3)	2001 (4)	2002 (5)	2003 (6)	2004 (7)
<b>Number of returns.....</b>	<b>781,717</b>	<b>771,656</b>	<b>768,310</b>	<b>793,440</b>	<b>765,293</b>	<b>806,791</b>	<b>806,448</b>
<b>Total.....</b>	<b>12,293,859</b>	<b>13,561,764</b>	<b>12,024,166</b>	<b>14,802,678</b>	<b>11,183,695</b>	<b>15,050,326</b>	<b>19,798,333</b>
Under \$50,000.....	414,558	542,960	-590,362	18,613	-2,098,139	-1,191,312	201,906
\$50,000 under \$100,000.....	1,734,499	1,630,733	1,237,741	1,402,894	1,224,163	1,936,131	2,180,695
\$100,000 under \$250,000.....	2,226,862	2,318,431	2,935,423	3,636,552	2,647,534	3,284,891	3,407,427
\$250,000 or more.....	7,917,940	9,069,640	8,441,364	9,744,619	9,410,136	11,020,617	14,008,304
Size of adjusted gross income	Income taxes						
	1998 (1)	1999 (2)	2000 (3)	2001 (4)	2002 (5)	2003 (6)	2004 (7)
<b>Number of returns.....</b>	<b>1,584,110</b>	<b>1,592,478</b>	<b>1,592,136</b>	<b>1,521,029</b>	<b>1,375,436</b>	<b>1,363,335</b>	<b>1,379,768</b>
<b>Total.....</b>	<b>21,544,081</b>	<b>23,161,405</b>	<b>24,880,084</b>	<b>22,289,482</b>	<b>18,936,928</b>	<b>18,267,670</b>	<b>20,989,781</b>
Under \$50,000.....	1,882,307	1,706,058	1,853,866	1,638,739	1,183,292	1,046,730	969,639
\$50,000 under \$100,000.....	4,197,353	4,516,302	4,362,363	4,131,296	3,731,175	3,433,613	3,350,948
\$100,000 under \$250,000.....	3,853,140	4,451,907	5,013,615	4,717,138	3,973,083	3,757,059	4,434,694
\$250,000 or more.....	11,611,282	12,487,140	13,650,240	11,802,309	10,049,379	10,030,269	12,234,500
Size of adjusted gross income	Self-employed health insurance						
	1998 (1)	1999 (2)	2000 (3)	2001 (4)	2002 (5)	2003 (6)	2004 (7)
<b>Number of returns.....</b>	<b>283,555</b>	<b>309,025</b>	<b>311,873</b>	<b>292,179</b>	<b>248,886</b>	<b>287,428</b>	<b>268,681</b>
<b>Total.....</b>	<b>407,268</b>	<b>624,077</b>	<b>670,320</b>	<b>701,788</b>	<b>720,051</b>	<b>1,194,187</b>	<b>1,240,286</b>
Under \$50,000.....	237,205	379,229	409,200	441,030	441,265	687,362	673,099
\$50,000 under \$100,000.....	110,364	141,214	147,075	143,688	139,353	245,632	262,405
\$100,000 under \$250,000.....	41,308	72,997	77,482	81,450	89,821	175,585	189,661
\$250,000 or more.....	18,391	30,637	36,563	35,620	49,612	85,608	115,121
Size of adjusted gross income	Farm net rental income or loss						
	1998 (1)	1999 (2)	2000 (3)	2001 (4)	2002 (5)	2003 (6)	2004 (7)
<b>Number of returns.....</b>	<b>61,559</b>	<b>61,736</b>	<b>52,900</b>	<b>56,282</b>	<b>56,313</b>	<b>52,131</b>	<b>71,287</b>
<b>Total.....</b>	<b>509,299</b>	<b>412,438</b>	<b>356,797</b>	<b>457,366</b>	<b>405,010</b>	<b>468,055</b>	<b>350,717</b>
Under \$50,000.....	211,580	194,105	152,070	196,389	135,224	143,436	160,448
\$50,000 under \$100,000.....	214,889	73,376	99,011	144,326	134,063	197,874	121,215
\$100,000 under \$250,000.....	67,562	128,762	96,003	76,855	114,183	89,517	59,594
\$250,000 or more.....	15,268	16,195	9,713	39,796	21,540	37,227	9,460
Size of adjusted gross income	Sales of business property (long-term)						
	1998 (1)	1999 (2)	2000 (3)	2001 (4)	2002 (5)	2003 (6)	2004 (7)
<b>Number of returns.....</b>	<b>423,024</b>	<b>413,349</b>	<b>413,578</b>	<b>372,490</b>	<b>353,968</b>	<b>408,237</b>	<b>388,487</b>
<b>Total.....</b>	<b>6,422,367</b>	<b>6,457,603</b>	<b>6,700,331</b>	<b>6,826,621</b>	<b>5,612,521</b>	<b>6,855,242</b>	<b>9,675,322</b>
Under \$50,000.....	1,171,749	1,414,133	1,385,109	1,515,784	1,588,990	1,774,590	1,504,419
\$50,000 under \$100,000.....	928,925	846,037	820,232	1,157,070	723,047	824,418	1,251,158
\$100,000 under \$250,000.....	899,386	1,204,943	1,126,837	683,170	910,249	1,044,429	1,747,652
\$250,000 or more.....	3,422,306	2,992,490	3,368,153	3,470,597	2,390,235	3,211,805	5,172,094
Size of adjusted gross income	Sales of property other than capital assets, net gain less loss						
	1998 (1)	1999 (2)	2000 (3)	2001 (4)	2002 (5)	2003 (6)	2004 (7)
<b>Number of returns.....</b>	<b>404,768</b>	<b>386,061</b>	<b>375,559</b>	<b>330,000</b>	<b>363,571</b>	<b>367,363</b>	<b>363,624</b>
<b>Total.....</b>	<b>1,115,975</b>	<b>1,459,749</b>	<b>1,410,011</b>	<b>1,584,983</b>	<b>1,452,328</b>	<b>1,429,124</b>	<b>2,030,752</b>
Under \$50,000.....	395,495	574,671	393,146	580,013	499,985	429,681	658,368
\$50,000 under \$100,000.....	369,246	500,972	511,538	436,156	523,673	400,558	535,752
\$100,000 under \$250,000.....	162,885	257,442	250,643	359,913	274,861	284,004	560,804
\$250,000 or more.....	188,350	126,664	254,683	208,901	153,809	314,882	275,827

[1] Includes returns with positive income less expenses.

[2] Includes returns with zero and negative income less expenses.

NOTE: Detail may not add to totals because of rounding.

# Farm Proprietorship Returns, 1998-2004

**Table 7. Farm Proprietorships: Income Averaging from Schedule J, by Size of Adjusted Gross Income, Tax Years 1998-2004**

[All figures are estimates based on samples—money amounts are in thousands of current dollars, and average tax savings amounts are in whole dollars]

Tax year, size of adjusted gross income	Number of returns with Schedule J	Income averaging tax (Schedule J)	Income tax before credits (regular tax computation) [1]	Difference	Average tax savings	Total tax savings as a percentage of income tax before credits
<b>Total.....</b>	<b>76,821</b>	<b>941,208</b>	<b>1,057,325</b>	<b>116,117</b>	<b>1,512</b>	<b>11.0</b>
Under \$25,000.....	19,339	7,370	11,202	3,833	198	34.2
\$25,000 under \$75,000.....	38,143	206,638	221,955	15,318	402	6.9
\$75,000 under \$200,000.....	16,075	281,795	313,306	31,512	1,960	10.1
\$200,000 under \$500,000.....	2,495	157,940	176,609	18,669	7,483	10.6
\$500,000 under \$1,000,000.....	564	110,709	122,643	11,933	21,158	9.7
\$1,000,000 or more.....	206	176,757	211,610	34,853	169,190	16.5
<b>Tax Year 1999</b>						
<b>Total.....</b>	<b>57,990</b>	<b>863,338</b>	<b>1,011,302</b>	<b>147,964</b>	<b>2,552</b>	<b>14.6</b>
Under \$25,000.....	11,537	9,294	10,204	910	79	8.9
\$25,000 under \$75,000.....	24,581	145,714	156,436	10,723	436	6.9
\$75,000 under \$200,000.....	19,961	346,865	405,101	58,237	2,918	14.4
\$200,000 under \$500,000.....	1,346	109,725	123,561	13,836	10,280	11.2
\$500,000 under \$1,000,000.....	358	63,064	72,324	9,260	25,866	12.8
\$1,000,000 or more.....	208	188,677	243,675	54,998	264,413	22.6
<b>Tax Year 2000</b>						
<b>Total.....</b>	<b>49,432</b>	<b>930,095</b>	<b>1,103,552</b>	<b>173,457</b>	<b>3,509</b>	<b>15.7</b>
Under \$25,000.....	4,873	* 3,320	* 4,585	1,265	260	27.6
\$25,000 under \$75,000.....	23,255	124,426	150,841	26,415	1,136	17.5
\$75,000 under \$200,000.....	18,054	335,769	387,822	52,053	2,883	13.4
\$200,000 under \$500,000.....	2,466	138,081	160,541	22,460	9,108	14.0
\$500,000 under \$1,000,000.....	545	112,705	132,029	19,325	35,458	14.6
\$1,000,000 or more.....	239	215,794	267,734	51,940	217,321	19.4
<b>Tax Year 2001</b>						
<b>Total.....</b>	<b>52,070</b>	<b>994,819</b>	<b>1,184,923</b>	<b>190,103</b>	<b>3,651</b>	<b>16.0</b>
Under \$25,000.....	7,194	* 3,405	* 3,935	531	74	13.5
\$25,000 under \$75,000.....	22,142	98,535	* 115,752	17,217	778	14.9
\$75,000 under \$200,000.....	18,559	322,025	363,555	41,530	2,238	11.4
\$200,000 under \$500,000.....	3,490	231,676	270,321	38,646	11,073	14.3
\$500,000 under \$1,000,000.....	483	79,038	99,954	20,916	43,304	20.9
\$1,000,000 or more.....	201	260,141	331,405	71,264	354,546	21.5
<b>Tax Year 2002</b>						
<b>Total.....</b>	<b>33,508</b>	<b>518,763</b>	<b>586,996</b>	<b>68,233</b>	<b>2,036</b>	<b>11.6</b>
Under \$25,000.....	6,255	947	2,078	1,131	181	54.4
\$25,000 under \$75,000.....	12,029	40,320	48,826	8,506	707	17.4
\$75,000 under \$200,000.....	12,933	189,813	208,788	18,975	1,467	9.1
\$200,000 under \$500,000.....	1,783	110,844	124,540	13,696	7,682	11.0
\$500,000 under \$1,000,000.....	381	68,720	79,574	10,853	28,486	13.6
\$1,000,000 or more.....	126	108,119	123,190	15,071	119,608	12.2
<b>Tax Year 2003</b>						
<b>Total.....</b>	<b>40,484</b>	<b>478,771</b>	<b>588,890</b>	<b>110,119</b>	<b>2,720</b>	<b>18.7</b>
Under \$25,000.....	5,440	* 1,439	* 3,101	1,662	306	53.6
\$25,000 under \$75,000.....	21,894	66,645	77,117	10,472	478	13.6
\$75,000 under \$200,000.....	10,740	129,202	157,262	28,060	2,613	17.8
\$200,000 under \$500,000.....	2,006	103,975	136,313	32,338	16,120	23.7
\$500,000 under \$1,000,000.....	227	37,184	44,696	7,512	33,091	16.8
\$1,000,000 or more.....	177	140,326	170,402	30,076	169,920	17.6
<b>Tax Year 2004</b>						
<b>Total.....</b>	<b>50,801</b>	<b>759,951</b>	<b>985,227</b>	<b>225,275</b>	<b>4,434</b>	<b>22.9</b>
Under \$25,000.....	2,126	1,140	* 1,634	494	232	30.2
\$25,000 under \$75,000.....	30,207	92,519	105,571	13,051	432	12.4
\$75,000 under \$200,000.....	13,644	172,118	216,359	44,241	3,243	20.4
\$200,000 under \$500,000.....	4,231	219,068	283,741	64,673	15,286	22.8
\$500,000 under \$1,000,000.....	281	46,268	66,469	20,201	71,890	30.4
\$1,000,000 or more.....	313	228,838	311,453	82,615	263,945	26.5

\*Estimate should be used with caution because of the small number of sample returns on which it is based. Sample includes returns with zero net loss.

[1] Computed tax prior to income averaging.

NOTE: Detail may not add to totals because of rounding.