

***In the Senate of the United States,***

*December 6, 2007.*

*Resolved*, That the bill from the House of Representatives (H.R. 3996) entitled “An Act to amend the Internal Revenue Code of 1986 to extend certain expiring provisions, and for other purposes.”, do pass with the following

**AMENDMENT:**

Strike out all after the enacting clause and insert:

1 ***SECTION 1. SHORT TITLE.***

2 *This Act may be cited as the “Tax Increase Prevention*  
3 *Act of 2007”*

4 ***SEC. 2. EXTENSION OF INCREASED ALTERNATIVE MINIMUM***  
5 ***TAX EXEMPTION AMOUNT.***

6 *(a) IN GENERAL.—Paragraph (1) of section 55(d) of*  
7 *the Internal Revenue Code of 1986 (relating to exemption*  
8 *amount) is amended—*

9 *(1) by striking “(\$62,550 in the case of taxable*  
10 *years beginning in 2006)” in subparagraph (A) and*

1       inserting “(\$66,250 in the case of taxable years begin-  
2       ning in 2007)”, and

3               (2) by striking “(\$42,500 in the case of taxable  
4       years beginning in 2006)” in subparagraph (B) and  
5       inserting “(\$44,350 in the case of taxable years begin-  
6       ning in 2007)”.

7       (b) *EFFECTIVE DATE.*—The amendments made by this  
8       section shall apply to taxable years beginning after Decem-  
9       ber 31, 2006.

10   **SEC. 3. EXTENSION OF ALTERNATIVE MINIMUM TAX RELIEF**  
11                           **FOR NONREFUNDABLE PERSONAL CREDITS.**

12       (a) *IN GENERAL.*—Paragraph (2) of section 26(a) of  
13       the Internal Revenue Code of 1986 (relating to special rule  
14       for taxable years 2000 through 2006) is amended—

15               (1) by striking “or 2006” and inserting “2006,  
16       or 2007”, and

17               (2) by striking “2006” in the heading thereof and  
18       inserting “2007”.

19       (b) *EFFECTIVE DATE.*—The amendments made by this  
20       section shall apply to taxable years beginning after Decem-  
21       ber 31, 2006.

Attest:

*Secretary.*

110<sup>TH</sup> CONGRESS  
1<sup>ST</sup> SESSION

**H. R. 3996**

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**AMENDMENT**