

36th Annual Farm Income Tax Schools



2009 Locations & Dates

Sheldon - October 26-27

Waterloo - October 28-29

Griswold - November 9-10

Ottumwa - November 12-13

Mason City - November 16-17

Muscatine - November 23-24

Denison - December 7-8

Ames - December 14-15



The Instructors



Roger A. McEowen is the Leonard Dolezal Professor in Agricultural Law in the Department of Agricultural Education and Studies and Director of the Center for Agricultural Law and Taxation at Iowa State University. Before joining ISU in 2004, he held a similar position at KSU since 1993. He is a member of the Kansas and Nebraska Bars and an honorary member of the Iowa Bar. He is widely published in law reviews and other agricultural law publications; is the lead author of a 1,200-page textbook on agricultural law; and is the lead author of one BNA Tax Management Portfolio and the co-author of two others. Professor McEowen has taught at Iowa tax schools for several years and will teach the first day at all eight sites.

Neil E. Harl, formerly of Iowa State University, is a self-employed economist and lawyer. While at ISU, Dr. Harl was named Charles F. Curtiss Distinguished Professor in Agriculture and was also a Professor of Economics. He transitioned to Emeritus (retired) status beginning in 2005. Dr. Harl is a member of the Iowa Bar and is the author or co-author of numerous books, and many professional and lay-level articles in farm and financial publications. His 15-volume treatise, *Agricultural Law*, was published in 1980-1981 and is updated twice annually. Dr. Harl began teaching farm income tax schools in Iowa in 1974. He will teach the second day at Sheldon, Ottumwa, Durant and Ames.



Joe Kristan, CPA, is the Roth & Company Tax Technical director. A respected tax technician, Joe's practice includes real estate, manufacturing companies, closely-held businesses, and foreign-owned U.S. operations. Joe works regularly with partnership taxation and corporate acquisitions and restructurings. Joe frequently teaches at tax schools and is an author of articles for technical and general publications. Joe also writes the Roth & Company tax weblog and e-mail newsletter. Joe will be speaking on Day 1 at all eight sites.

Kristy Maitre, IRS Senior Stakeholder Liaison for Iowa, will address current IRS issues of importance to practitioners on Day 1 at each location and will be available for questions.



Bibler, Goodman and Wilmarth will team-teach the second day at the Waterloo, Mason City, Wall Lake and Atlantic sites.



A. David Bibler is a practicing attorney and CPA with Buchanan Law Firm in Algona, Iowa. He is the co-author of the Iowa State Bar Tax Manual and a frequent speaker on various taxation topics.

Mr. Bibler is a past instructor of taxation courses at the University of Iowa and Buena Vista University. He has taught for several years at the Farm Income Tax Schools.

James L. Goodman is a practicing attorney and partner in the law firm of Moore, McKibben, Goodman, Lorenz & Ellefson, LLP in Marshalltown, Iowa. He is an annual speaker at the Iowa State Bar Association Tax School on related taxation topics.



Mr. Goodman is a past instructor of accounting courses at Drake University. He has taught for several years at the Iowa Farm Income Tax Schools.



Lee E. Wilmarth is a practicing attorney and a partner in the Anderson, Wilmarth, Van Der Maaten, Belay and Fretheim Law Firm in Decorah, Iowa. He is a co-author with Orville W. Bloethe and A. David Bibler of the Iowa State Bar Association Income Tax Manual and is a frequent speaker on various taxation topics. This will be his sixth year to teach at the Farm Income Tax Schools.

Iowa Department of Revenue & Finance:

An IDOR representative will make a brief presentation on Day 2 at each location.

- Sheldon & Denison: Mary Forristal
- Griswold & Ames: Opal Current
- Ottumwa & Muscatine: Terry O'Neill
- Mason City: Wayne Brown
- Waterloo: Don Burr

The Program

Could your tax practice be improved with a better understanding of income tax rules, regulations, and interpretations? Then plan to attend a Farm Income Tax School sponsored by the Iowa State University Center for Agricultural Law and Taxation.

Check-in for all the schools will begin at 8:00 a.m. and discussions will start at 9:00 a.m. and adjourn at 4:30 p.m. each day. There are motels/ hotels available in or near all locations; please make your own housing arrangements. Continental breakfast, breaks, and lunch will be provided each day.

The Agenda/Workbook Topics

- Net Operating Losses
- Related Party Issues
- New Legislation
- C Corporations
- Dependent Tax Issues
- Agricultural and Rural Investors
- Retirement
- Individual Taxpayer Problems
- Ethics
- IRS Update (Day 1)
- Small Business Issues
- Basis
- Rulings and Cases
- Tax Rates and Useful Tables
- IRS Issues (Day 1)
- Iowa Tax Issues (Day 2)

See the ISU Center for Agricultural Law and Taxation website for more detailed information concerning sub-topics to be covered:
<http://www.calt.iastate.edu/taxschool-topics.html>

Continuing Professional Education

- Applications have been submitted for the following continuing education credits:
- 12 hr by the Iowa Commission on CLEs
 - 15.6 hr by the Iowa Board of Accountancy
 - 12 hr by the IRS for enrolled agents
 - 1.0 hr of ethics credit included

Enrollment

Registration - There is a \$195 enrollment fee for non-professionals (no CPE certificate issued), and a \$225 fee for lawyers, CPAs and any other professional (claiming continuing education credit) to cover school tuition, workbook, two lunches, refreshment breaks, and meeting room expenses. There will be an additional \$25 late fee for any registration received within 7 days of the school. Workbooks will be distributed only at the school.

Company Group Registration Discount - A \$25 discount per individual is available for 3 or more registrations from the same employer. The discount applies even if all individuals attend different locations.

Enrollment Limited - Enrollment is limited to the space available at each location. Registrations will be accepted on a first-come, fees-paid basis only.

Refunds - Refunds will be made only if the Program Administrator is notified within 48 hours of the school. No refunds are available on or after the first day of the school. In case of inclement weather, listen to local radio stations or call 515-294-5217.

Tax Deductions for Educational Expenses - Treasury Regulation § 1.162-5 permits an income tax deduction for educational expenses undertaken to (1) maintain or improve skills in one's employment or other trade or business or (2) meet express requirements of an employer or a law imposed

Upcoming Seminars

Agricultural Law Seminar - Ames, Iowa - September 11, 2009
To learn more visit: <http://www.calt.iastate.edu/aglawseminar.html>

Farm Estate and Business Planning Seminar - Ames, Iowa - September 18, 2009
To learn more visit: <http://www.calt.iastate.edu/febp.html>

About the Center

The Center for Agricultural Law and Taxation at Iowa State University, created by the Iowa Board of Regents in 2006, provides timely, objective information to producers, professionals and agribusinesses concerning the application of important developments in the law (federal and state legal opinions of relevance, as well as critical legislative developments), and is a primary source of professional educational training in agricultural law and taxation. To learn more about the Center, visit our website at www.calt.iastate.edu.

The Locations

October 26-27: Sheldon, Iowa
Northwest Iowa Community College
603 W. Park Street, Building A, Rm 119
Emergency Contact: Frank DeMilia (800-352-4907 x232)
Instructors: McEowen/Kristan (Day 1); Harl (Day 2)
Lodging:
Super 8: 712-324-8400; Iron Horse Inn: 712-324-5353

October 28-29: Waterloo, Iowa
Hawkeye Community College; 1501 E. Orange Rd, Tama Hall
Emergency Contact: Julie Johnson (319-296-4248)
Instructors: McEowen/Kristan (Day 1); Bibler/Goodman/Wilmarth (Day 2)
Lodging:
Comfort Inn: 319-234-4461; Super 8: 319-233-1800

November 9-10: Griswold, Iowa
Griswold Community Center; 603 2nd Street
Emergency Contact: Shiona Putnam (712-778-2536 or 712-778-2191)
Instructors: McEowen/Kristan (Day 1); Bibler/Goodman/Wilmarth (Day 2)
Lodging:
Griswold: Sleep Well Motel: 712-778-2354
Atlantic: Super 8 Motel: 712-243-4723

November 12-13: Ottumwa, Iowa
Indian Hills Community College
Advanced Technology Center
Emergency Contact: Peggy Thie (641-683-5177)
Instructors: McEowen/Kristan (Day 1); Harl (Day 2)
Lodging:
Heartland Inn: 800-334-3277; Super 8 Motel: 800-843-1991

November 16-17: Mason City, Iowa
North Iowa Area Community College, Muse-Norris Center
Emergency Contact: Linda Rourick (641-422-4336)
Instructors: McEowen/Kristan (Day 1); Bibler/Goodman/Wilmarth (Day 2)
Lodging:
Comfort Inn: 641-423-4444; Holiday Inn: 641-423-1640

November 23-24: Muscatine, Iowa
Holiday Inn; 2915 North Hwy 61
Emergency Contact: Nichole Sorgenfrey (563-264-5550)
Instructors: McEowen/Kristan (Day 1); Harl (Day 2)
Lodging:
563-264-5550

December 7-8: Denison, Iowa
Boulders Conference Center; 2507 Boulders Drive
Emergency Contact: Catherine Wilcke (712-263-5577)
Instructors: McEowen/Kristan (Day 1); Bibler/Goodman/Wilmarth (Day 2)
Lodging:
Boulders Inn & Suites: 712-263-2200
Super 8 Denison: 712-263-5081

December 14-15: Ames, Iowa
Quality Inn & Suites, 2601 E. 13th Street
Emergency Contact: Tiffany Kayser (515-294-5217)
Instructors: McEowen/Kristan (Day 1); Harl (Day 2)
Lodging:
515-232-9260

(Call the emergency contact number listed under each school if special accommodations are needed.)

Registration Form

Cancellations must be made at least **48 hours** in advance for a full refund. One registration per form, please; duplicate as needed.

Name: _____

Occupation: _____

Company/Firm: _____

Address: _____

City/State/ZIP: _____

Phone: _____

E-mail address: _____

Confirmations will be sent by e-mail if provided; otherwise, by postcard.

CALT requests this information for the purpose of pre-registering you in a conference. No one outside the university, with the exception of participants in the conference, is routinely provided this information. If you fail to provide the required information, we cannot promise accurate registration. (Ref: Iowa Code, Sec. 22.11; Iowa Fair Information Practices Act.)

Registration Options

Professional - CPE Claimed.....\$225
 Sheldon Waterloo Griswold Ottumwa
 Mason City Muscatine Denison Ames

Non-Professional - No CPE Certificate Issued.....\$195
 Sheldon Waterloo Griswold Ottumwa
 Mason City Muscatine Denison Ames

I cannot attend. Please mail the program materials.....\$70

Credit card processing fee.....Add \$25

Late Fee - If received within 7 days of the school.....Add \$25

Less Company Group Discount (see requirements).....\$ (_____) **Total: \$ _____**

Payment Method

I have enclosed a check payable to Iowa State University.

Please charge the amount \$ _____ to my:
 Visa MasterCard Discover

Card Number: _____ Exp. Date ____/____

Cardholder Name: _____

Signature: _____

How to Register

Online:
<https://www.ucs.iastate.edu/mnet/calttaxschool/quickregister.html>

Fax registration: 515-294-0700 (*must be accompanied by a credit card number*)

Mail registration to:
Center for Agricultural Law and Taxation - Iowa State University
2321 N. Loop Dr. - Ste 200, Ames, IA 50010

For questions, contact: Tiffany Kayser, Program Administrator,
(515) 294-5217 or tlkayser@iastate.edu.