

Registration Form

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Confirmations will be sent by e-mail if provided; otherwise, by postcard.

CALT requests this information for the purpose of pre-registering you in a conference. No one outside the university, with the exception of participants in the conference, is routinely provided this information. If you fail to provide the required information, we cannot promise accurate registration. (Ref: Iowa Code, Sec. 22.11; Iowa Fair Information Practices Act).

Registration Fees

- Payment with check \$160
- Payment by credit card \$185
- Purchase materials only \$ 40
- Purchase a CD of program materials \$ 25

Cancellation Policy - A full refund will be given if registration is cancelled 48 hours prior to the event; if within 48 hours, no refund will be given.

Payment Method

- I have enclosed a check payable to Iowa State University.
- Please charge the amount indicated \$ _____ to my:
 - Visa MasterCard Discover

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How to Register

Online: <https://www.ucs.iastate.edu/mnet/caltfbp/quickregister.html>

Fax registration: 515-294-0700 (must be accompanied by a credit card number)

Mail registration to:

Center for Agricultural Law and Taxation
Iowa State University
2321 N. Loop Dr. - Ste 200
Ames, IA 50010

For questions, contact: Tiffany Kayser, Program Administrator,
(515) 294-5217 or tlkayser@iastate.edu.



Farm Estate and Business Planning Seminar



Friday, September 18, 2009

8:00 am - 4:30 pm

Quality Inn and Suites

2601 E. 13th Street

Ames, Iowa



Seminar Agenda

7:30 - 8:00 a.m. - Registration

8:00 - 9:30 a.m. - Estate Planning in a Climate of Change

This session will focus on estate planning in an era of evolving changes in the law concerning the federal estate tax and valuation discounts. Discussed will be the future of the "extenders" and estate tax repeal or modification, and appropriate planning techniques to utilize in light of changes in the law. Also covered will be techniques that can be used in lieu of valuation discounts (if Congress eliminates discounting) which can be used to cap the amount of estate tax an estate is subject to.

9:30 - 10:15 a.m. - Tax Issues Surrounding Unharvested Crops in a Decedent's Estate

The valuation of growing crops at the time of death can present interesting and tricky issues. This session sorts it all out.

10:15 - 10:30 a.m. Morning Break

A brief break to network with other estate planning professionals.

10:30 - 11:15 a.m. The 2008 Farm Bill

The 2008 Farm Bill made changes to the payment limit rules. Those changes impact eligibility for program payments and will influence the business structure of the farming operation. This session lays out the new provisions and the associated planning implications.

11:15 - 12:00 p.m. Practical Issues Associated with LLCs

LLCs are the hottest ticket in town when it comes to new business entities being formed in Iowa. This session will cover in a practical and applied way the most common issues practitioners face when setting up new LLCs. Also addressed will be the new Iowa LLC Act, and important points to be aware of.

12:00 - 1:00 p.m. Lunch

Enjoy the lunch that is provided and take time to continue networking with others.

1:00 - 1:30 p.m. Strategies for Extracting Assets From A "C" corporation - The "BIG" Tax

A growing client issue involves the need to extract assets from a C corporation that was formed years ago, but now needs either to be dissolved or changed for various reasons. The Congress changed the rules of the game in 1986 and made it more difficult to extract assets from a C corporation without enduring two layers of taxation. This session will provide a roadmap for working around the problem and will also discuss alternative solutions.

1:30 - 2:15 Tax Issues Associated With Leases

Leasing is important to many agricultural clients. This session addresses the major tax and estate planning issues to consider when a client leases agricultural land, and the impact the type of lease can have on the estate and tax plan.

2:15 - 2:30 Afternoon Break

Another brief break to recharge the batteries.

2:30 - 3:00 Asset Preservation Planning

The cost of long-term health care can be a major concern to many estates. This session will cover the techniques for preserving family assets and wealth from being depleted to pay for the cost of institutionalized care. A review of the Medicaid eligibility rules will be provided as well as a guide through the planning maze.

3:00 - 3:30 Caselaw and Legislative Update

This session is a rapid-fire rundown of the major developments at the state and federal level that impact estate and business planning for farm clients. Coverage will include relevant and recent Iowa caselaw and administrative rulings, federal court opinions and IRS developments.

3:30 - 4:30 Ethics

Ethical issues abound for the estate planning and tax practitioner. Coverage will include Circular 230 issues of relevance to the estate planner and the recently revised Section 7216 Rules for Tax Preparers (income, estate and gift tax returns).

4:30 Adjourn

About the Seminar

The seminar is for attorneys and CPAs involved in farm estate and business planning. The seminar will provide information to practitioners on the legal environment affecting farm estate and business planning.

This seminar is designed to focus attention on practical estate and business planning problems arising among farm firms. Course materials include a spiral bound set of annotated materials, which will be updated within two weeks of the seminar date.

Seminar Location - The Quality Inn & Suites is located just west of the 13th Street exit off I-35 in Ames.

Continuing Professional Education

This program will be designed to meet the continuing education guidelines of:

1. Iowa Board of Accountancy, 8.4 hours, including 1 hour of ethics
2. Iowa Supreme Court Commissions on CLEs, 7 hours, including 1 hour of ethics

Upcoming Seminars in 2009

Agricultural Law Seminar - Ames, Iowa - September 11, 2009

To learn more visit: <http://www.calt.iastate.edu/aglawseminar.html>

This seminar is for attorneys, insurance and real estate professionals, tax practitioners, and agribusiness professionals.

Agenda topics include: Agricultural Law and Taxation Caselaw and Legislative Update; Real Estate and Insurance Affecting Rural Landowners; Biofuels and Climate Change; Practical Issues Associated with Limited Liability Companies and the New Iowa LLC Act; Wind Energy Legal Issues - Implications for Landowners; Business Organizational Issues for Agricultural Operations - Tax, Non-Tax and FSA Issues; Ethics - How to Lose Your Law License Without Really Trying

2009 Farm Income Tax Schools

To learn more visit: <http://www.calt.iastate.edu/taxschool.html>

Locations and Dates

Sheldon - October 26-27
Waterloo - October 28-29
Griswold - November 9-10
Ottumwa - November 12-13
Mason City - November 16-17
Muscatine - November 23-24
Denison - December 7-8
Ames - December 14-15

Agenda topics include: Net Operating Losses; Related Party Issues; New Legislation; C Corporations; - Dependent Tax Issues; Agricultural and Rural Investors; Retirement; Individual Taxpayer Problems; Ethics; IRS Update; Small Business Issues; Basis; Rulings and Cases; Tax Rates and Useful Tables; IRS Issues (Day 1); Iowa Tax Issues (Day 2)

The Speakers



Roger A. McEowen is the Leonard Dolezal Professor in Agricultural Law and Director of the ISU Center for Agricultural Law and Taxation. Prof. McEowen is a member of the Iowa, Kansas and Nebraska Bars. Before joining ISU in 2004, Professor McEowen held a similar position at Kansas State University since 1993, and was in private practice from 1991-1993 in North Platte, Nebraska.

Professor McEowen is widely published in law reviews and other agricultural law publications, is the lead author of a 1,200-page textbook on agricultural law and is the lead author of one BNA Tax Management Portfolio and co-author of two others.

McEowen is a graduate of Drake University School of Law and received his MS in economics from ISU in 1990. He is the current President of the American Agricultural Law Association (AALA). In 2003, Professor McEowen was named the recipient of the AALA's Distinguished Service award.

Kristy Maitre - IRS Senior Stakeholder Liaison for Iowa
Kristy will be presenting the ethics portion of the seminar.

About the Center

The Center for Agricultural Law and Taxation at Iowa State University, created by the Iowa Board of Regents in 2006, provides timely, objective information to producers, professionals and agribusinesses concerning the application of important developments in the law (federal and state legal opinions of relevance, as well as critical legislative developments), and is a primary source of professional educational training in agricultural law and taxation. To learn more about the Center and the resources available to you, visit our website at www.calt.iastate.edu.

Support Our Work

The Center for Agricultural Law and Taxation operates solely on the basis of funds we generate through our professional seminars, legal and tax publications and generous donations.



If you wish to assist us in our educational efforts, please visit our website at www.calt.iastate.edu to learn more about supporting the Center's efforts with a tax-deductible gift.