



For more information, contact:

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SAVE THE DATE FOR THE

2010 Summer Seminar

Farm Income Tax, Estate and Business Planning

June 10-11, 2010

**Aspen Lodge Ranch Resort and Conference Center
Estes Park, Colorado**

An excellent opportunity for accountants, lawyers and agribusiness professionals to update their knowledge of tax, business and legal matters related to agriculture and farm business activities.

This seminar is designed to provide attendees with a comprehensive and practical understanding of major agricultural income tax issues. In addition, the speakers are open to questions and responses from the attendees. Approval will be sought for a minimum of 16 hours including 1 hour of ethics.

Thursday, June 10 - Income Tax

Some tentative topics to be covered include:
(subject to change)

- New Legislation
- Important Cases and Rulings
- Tax Consequences of Financial Distress
- Chapter 12 Bankruptcy Tax Issues
- Commonly Over-Looked Provisions
- Tax Issues Associated with Permanent Crops
- Farm Income Averaging
- Self-Employment Tax and Social Security Benefits
- Form 4797 Issues
- Income Tax Withholding on Government Payments

Friday, June 11 - Estate and Business Planning

Some tentative topics to be covered include:
(subject to change)

- Future of the Estate Tax
- Long-Term Health Care Planning (Title XIX)
- Leasing Issues That Impact Estate Planning
- Caselaw update
- LLC/Partnership Tax Issues - The Key Points
- New Legislation
- Tax Issues Upon Corporate Formation
- What is Reasonable Compensation in an S Corporation?
- Conservation Easements
- Profits Interest in LLCs

The Speakers:

Roger A. McEowen is the Leonard Dolezal Professor in Agricultural Law and Director of the ISU Center for Agricultural Law and Taxation. He is a member of the Iowa and Kansas Bar Associations and is admitted to practice in Nebraska.

Philip E. Harris is a professor in the Department of Agricultural and Applied Economics at the University of Wisconsin-Madison and an extension law specialist at the University of Wisconsin-Extension and a frequent speaker on farm-related tax issues. He is a member of the Wisconsin and Iowa Bars.